

PRESS RELEASE
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LUKOIL DISMISSES CLAIMS BY PROSECUTION OFFICE OF THE CITY OF
PLOESTI, ROMANIA

PJSC LUKOIL has strongly denied accusations of money laundering and tax evasion brought against Petrotel-LUKOIL and its employees by the Prosecution Office under the Board of Appeal of the city of Ploesti, Romania.

LUKOIL has been operating on Romania's territory since 1998 and is one of the biggest fuel-and-energy companies on its market. LUKOIL is a prompt payer to the state budget and a supplier of quality products to the Romanian consumers.

LUKOIL intends to appeal against the Prosecution Office's order in accordance with the established procedure and counts on impartial investigation of the incident, according to the rules and standards accepted both in Romania and in the EU.

Petrotel-LUKOIL provides approximately a thousand workplaces in the region. In the past 9 years, 540 million dollars has been invested in the upgrading of the refinery.

It is LUKOIL's hope that any hindrances to the functioning of this backbone enterprise will be successfully avoided.