PRESS RELEASE
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# LUKOIL COMPLETES IMPLEMENTATION OF THE PROGRAM UNDER CAPACITY SUPPLY AGREEMENT

Today in Budennovsk Vagit Alekperov, President of OAO "LUKOIL", Kirill Molodtsov, Deputy Energy Minister, Andrei Reznikov, Deputy Minister for the North Caucasus, and Vladimir Vladimirov, Governor of the Stavropol Region, took part in the ceremonial launch of a combined-cycle gas turbine (CCGT-135).

CCGT-135 started supplying power to the Russian Wholesale Power Market (RWPM) on March 3rd, 2015, which was the final stage of implementation of LUKOIL's program under the Capacity Supply Agreement (CSA) in accordance with the Government Decree №1334-p dated August 11th, 2010. The installed capacity of CCGT-135 is 153 MW.

During the visit, the results of the implementation of the CSA program were summed up – in particular, it was noted that from 2011 to 2015, LUKOIL carried out the launch of four power plants with a total installed capacity of 945 MW, 55 MW more than the company's obligations under the agreement. The launch of these plants led to the creation of 227 new jobs.

The gas produced at LUKOIL fields in the Caspian Sea will be used towards the production goals at thermal power plants on Budennovsk, which will ensure the synergy of mining, processing and power generating capacities of the company.

The delegation also visited several facilities, which have been supported within the framework of social projects by LUKOIL – in particular, municipal House of Culture, which was renovated and equipped with modern equipment and which has become one of the best in the Stavropol Region. LUKOIL also has supported sports club "Polymer" that has allowed to reconstruct the big and small pools, sports and fitness facilities, and purchase new equipment. Today in the gym the level of sportsmanship is increased not only by residents of Budennovsk, but also by the entire region.

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