

PRESS RELEASE  
FEBRUARY 27, 2015

LUKOIL EXPANDS OPERATIONS IN CENTRAL AND SOUTHERN  
NETHERLANDS

LUKOIL announces today the acquisition of 18 filling stations from Auto Maas, a significant private filling station operator in the Netherlands. With this takeover in South Holland and North Brabant, LUKOIL now further expands its filling station network in the Netherlands from 58 to 76 filling stations. In the Benelux, this means an expansion from 250 to 268 stations. In addition, the acquisition provides the geographical connection between the previous acquisitions of LUKOIL in Limburg and central Netherlands.

LUKOIL entered the Dutch filling station market in 2012. Following the acquisition of a 45% stake in Zeeland Refinery in Vlissingen in 2009, LUKOIL acquired the filling station network of SmeetsGeelen in april 2012. In December 2013, the filling stations of Ronde Olie and Ronde Tankstations were taken over. With the acquired stations, mainly located in the central and southern parts of the Netherlands, LUKOIL intends to further expand its presence in the Dutch filling station and fuel market.