PRESS RELEASE
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# LUKOIL SIGNS CONTRACT FOR PROCUREMENT AND CONSTRUCTION OF KANDYM GAS PROCESSING PLANT IN UZBEKISTAN

Today in Tashkent, LUKOIL and a consortium headed by Hyundai Engineering (South Korea) signed a contract for procurement and construction of the Kandym Gas Processing Plant in Uzbekistan.

The facility will have an annual capacity of 8.1 billion cubic meters of gas and will process sour natural gas from the Kandym group of fields located in the Bukhara Region of Uzbekistan to produce treated natural gas and stable gas condensate, as well as solid and granulated sulfur.

The construction of the Kandym Gas Processing Plant is LUKOIL's largest investment project in Uzbekistan. The project will create over 2,000 jobs. During the peak construction period, it will employ more than 10,000 workers at various facilities. The project will include all the necessary health, safety and environmental protection measures. Hyundai Engineering will prepare the project feasibility study and detailed design.

LUKOIL has been implementing the Kandym project in partnership with the National Holding Company Uzbekneftegaz since 2004 as part of the Kandym-Khauzak-Shady-Kungrad PSA. The Kandym group consists of 6 gas condensate fields – Kandym, Kuvachi-Alat, Akkum, Parsankul, Khoji and West Khoji.

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