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PRESS SERVICE STATEMENT

LUKOIL hopes for unbiased attitude towards the situation related to the company's activities in Ukraine. This was said by Vagit Alekperov, OAO LUKOIL President, in his mass media statement on January 22, 2015 as part of his participation in the World Economic Forum in Davos.

He also noted that LUKOIL was operating in 48 countries, including 27 EU countries. Throughout its history, the company has had no conflicts either in the former USSR countries, or in any other regions.

"LUKOIL is repelling the accusations expressed by the Security Service of Ukraine on January 19, 2015. The company did not illegally import or sell petroleum products in Ukraine. LUKOIL has always adhered and is adhering to the international law and the respective legislations of the countries of its presence. Having built a unique chemical facility, Karpatneftekhim, there, we are the largest investor in Ukraine. Its activities were suspended almost a year ago due to the situation in Ukraine but, irrespective of the fact, our company continues paying wages to the employees of Karpatneftekhim and bearing its repair and maintenance costs. This is why I believe there are no objective reasons for the accusations. Currently, our lawyers are issuing a request to the Ukrainian party for the documents which allegedly served as the ground for the charges. In any case, the company intends to protect its rights by all legal means. I hope that our negotiations will settle the issue," Mr. Alekperov said.

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