

PRESS RELEASE JANUARY 16, 2015

PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service would like to announce that in connection with reports on the official web-site of the Ukrainian Security Service's Chief Investigative Directorate about there being an investigation underway in relation to a number of companies operating in Ukraine, the company categorically denies any accusations of illegal actions on the part of LUKOIL Group's subsidiaries.

In conducting its activities, OAO LUKOIL unfailingly abides by the norms of the law. All of the company's supplies to the Republic of Ukraine have been and are being carried out in strict compliance with the international and Ukrainian laws.