PRESS RELEASE
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LUKOIL SIGNS PROTOCOL ON COOPERATION WITH PERM TERRITORY FOR 2015

Vagit Alekperov, OAO LUKOIL President, and Viktor Basargin, Governor of the Perm Territory (Perm Krai), signed a protocol on cooperation between the company and the territory for 2015. The document, executed in the presence of Mikhail Babich, authorized representative of the RF President for the Volga Federal District, is an integral part of the effective five-year Economic and Social Cooperation Agreement. The latter provides funding for a number of investment programs. In 2014, LUKOIL sponsored construction in the region of 15 infrastructural projects and 29 cultural facilities. Also, funds have been earmarked for 35 educational and 31 healthcare projects.

“The territory boasts a huge resource potential, while the local authorities are our reliable partners. I am sure the 2015 cooperation protocol will be as efficient and fruitful as the previous one, both in the interests of our company and the region as a whole,” Mr. Alekperov noted.

“Being the true flagship of the oil and gas industry, the LUKOIL Group organizations in the Perm Krai determine the development trend for the whole of the region’s industry. I am grateful to the oilmen for the high level of responsibility demonstrated by them as related to the areas covered by their activities,” Mr. Basargin said.

As part of his visit, Mr. Alekperov participated in a festive ceremony dedicated to the opening of social facilities in Chernushka, one of the leading oil production centers of the Perm Krai. Also, the LUKOIL President took part in the Perm Engineering and Industrial Forum.

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