

PRESS RELEASE
SEPTEMBER 13, 2012

LUKOIL AND GAZPROM PLEDGE FURTHER STRATEGIC COOPERATION

Vagit Alekperov, OAO LUKOIL President, and Alexey Miller, Chairman of OAO Gazprom's Management Committee, met in Moscow today.

During the meeting the Parties discussed how to implement the Strategic Partnership Agreement signed on March 29, 2005, specifically those issues concerning gas supply from the LUKOIL fields located in the Bolshekhetskaya Depression and in the North Caspian Sea.

The companies' heads confirmed the finalized arrangements on the basic principles of the strategic partnership based on strict observation of mutual interests in the gas supply area.