PRESS RELEASE
AUGUST 17, 2012

LUKOIL MAKES ONE-TIME DIVIDEND PAYMENT OF MORE THAN RUB 60 BILLION

The OAO LUKOIL Press Service announces that today, pursuant to Federal Law No. 409-FZ of December 28, 2010, "On the Amendment of Individual Legislative Acts of the Russian Federation with Regard to the Regulation of Dividend Payment (Profit Distribution)" and the resolution of the Annual General Meeting of Shareholders of OAO LUKOIL held on June 27, 2012, the Company performed a one-time dividend payment to its shareholders for the fiscal year 2011 totaling more than RUB 60 billion.

Dividends were paid to all of the shareholders that submitted reliable and complete information necessary for the payment of dividends in a timely manner. Thus, the Company performed its obligations for the payment of dividends to the shareholders of OAO LUKOIL.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com