PRESS RELEASE
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LUKOIL WILL MANUFACTURE ONLY EURO 5 COMPLIANT GASOLINES

All LUKOIL Russian refineries will switch over to the manufacture of Euro 5 compliant AI-92 and AI-95 automobile gasoline beginning July 1, 2012. The manufacture of Euro 4 compliant gasoline will end the same day.

The first batch of Euro 5 compliant AI-98 gasoline was manufactured by the LUKOIL-Nizhegorodnefteorgsintez refinery in May of 2011.

Thus, LUKOIL is well ahead of the requirements by the state technical regulations in terms of its manufacture commencement deadline for Euro 5 compliant engine fuels.

This became possible due to the rapid implementation of a large-scale refinery upgrade program by LUKOIL.

Euro 5 compliant gasoline will be offered for retail sale at LUKOIL filling stations and to wholesale customers as the residual stock of Euro 4 compliant gasoline gets depleted with time.

	LUKOIL		TECHNICAL REGULATIONS
	Gasolines	Diesel fuel	Gasolines and diesel fuel
2005		Class 4	
2006	Class 3	Class 5	
2007			
2008			
2009	Class 4		
2010			
2011	Class 5 (AI-98)		
2012	Class 5 (AI-92, AI-95)		

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2013	
2014	Class 3 (permitted until December 31, 2014)
2015	Class 4 (permitted until December 31, 2015)
2016	Class 5