PRESS RELEASE
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PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service would like to draw the attention of all interested parties to new instances of attempted fraudulence on the international petroleum-product market.

The Company has knowledge that certain persons are currently sending out commercial offers regarding the export of petroleum products on behalf of OOO LUKOIL-Nizhegorodnefteorgsintez.

Under these circumstances the OAO LUKOIL Press Service would like to point out the fact that OOO LUKOIL-Nizhegorodnefteorgsintez does not supply any petroleum products to the foreign market. These products are exported solely by LITASCO http://www.litasco.com/ (an OAO LUKOIL wholly-owned subsidiary).

The OAO LUKOIL Press Service strongly recommends that groups closely examine the suppliers who claim to be acting on behalf of OAO LUKOIL or its subsidiaries.

The OAO LUKOIL Press Service declares that the Company shall not bear responsibility for would-be undesirable consequences that may ensue as a result of commercial relations with such “partners”.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com