

PRESS RELEASE
SEPTEMBER 02, 2010

PRESS SERVICE STATEMENT

The OAO LUKOIL Press Service brings to the attention of all concerned parties the fact that the Company President, Vagit Alekperov, in his interview to Reuters news agency on the 31st of August declared that LUKOIL “has no relations with Iran and will not be working with Iran until international sanctions in relation to that country are lifted.”