PRESS RELEASE
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LUKOIL CLOSES BOOK ON OFFERING OF STOCK EXCHANGE BONDS WORTH RUR 10 BILLION

OAO LUKOIL yesterday closed the book on an offering of the stock exchange bonds of the BO-06 and BO-07 series with a total volume of RUR 10 billion.

The bonds will mature after 1092 days and have a coupon period of 182 days. The coupon rate for each of the series is set at 9.20% p.a.

During book building 52 investors' requests with the coupon rate ranging from 9% to 9.7% p.a. were received. The total demand reached RUR 17.08 billion.

The offering was arranged by ZAO Troika Dialog Investment Company.

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