PRESS RELEASE
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# LUKOIL'S WORK IN KAZAKHSTAN APPRECIATED BY ITS PRESIDENT NURSULTAN NAZARBAEV

Nursultan Nazarbaev, President of the Republic of Kazakhstan, met with Company officials during his visit to the new office of the Caspian Administration of LUKOIL Overseas (a fully owned subsidiary of OAO LUKOIL) in Astana today.

During the meeting, Vagit Alekperov, President of OAO LUKOIL, and Andrey Kuzyaev, President of LUKOIL Overseas, updated President Nazarbayev on LUKOIL's current projects in the country.

The Kazakhstani leader appreciated LUKOIL's work in his nation and wished that the Company would extend the scope of its activities there.

Officials attending the meeting included Aslan Musin, Head of the Presidential Administration of the Republic of Kazakhstan, Sauat Mynbaev, Kazakhstan's Minister of Energy and Mineral Resources, Kairgeldy Kabyldin, President of AO KazMunaiGaz Oil Company, and Timur Kulibaev, Chairman of the KazEnergy Association and First Deputy Chairman of the Samruk-Kazyna National Welfare Fund.

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