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PRESS SERVICE STATEMENT

The Press Service of OAO LUKOIL reports that state corporation "The Bank for Development and Foreign Economic Affairs" (Vnesheconombank) became a major shareholder of OAO LUKOIL.

'The Company is happy to see Vnesheconombank among its shareholders as one of Russia's largest government-owned backbone financial institutions and a strategic investor in the real economy' Leonid Fedun, Vice President of OAO LUKOIL, said.