PRESS RELEASE
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LUKOIL RATES FIRST AMONG CORPORATE DONORS

LUKOIL rates first among oil and gas companies in terms of the amount of funds allocated for charity based on the results of the third annual Contest "Russia's Corporate Donor".

The amount of charity funds appropriated by LUKOIL Group came to RUR 4.3 billion in 2007.

The Company's Charity Programs were singled out as best practices in the sphere of corporate charity. LUKOIL became prizewinner in the nomination "Best Program of Trilateral Cooperation Among the Business, Non-Profit Organization and Regional (Local) Authorities".

In this nomination the Company presented a program titled "Contest for Social and Cultural Projects", which is being implemented in eight regions of the Russian Federation. Besides, LUKOIL's program aimed at supporting one of the largest children's sports organizations, namely, the Children's Football League, is in the short list of the nomination "Best Program Aimed at Improving the Social Climate of the Community – Ensuring Family Welfare".

In the nomination "Best Program Aimed at Promoting Charity in the Society" the Company presented its program aimed at arranging traveling exhibitions by the Moscow Kremlin Museums.

The contest is initiated by the Russian Ministry of Economic Development and Trade, the Donors Forum, the Russian Union of Industrialists and Entrepreneurs and the Committee on Charity, Mercy and Volunteership under the Public Chamber of the Russian Federation. Its objective is to collect reliable data on the amount of charity funds allocated by companies, and to analyze and identify the best examples of corporate charity and social investments.

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