

PRESS RELEASE JULY 01, 2008

LUKOIL IS THE BEST EUROPEAN OIL & GAS COMPANY IN INVESTOR RELATIONS

LUKOIL was named the best European oil and gas company in investor relations by buy-side analysts as a result of the survey carried out by Institutional Investor journal among analysts from 500 companies.

The analysts highlighted the fact that nowadays in order to win the competition for financial resources companies should be the best in communicating results of their activities and strategic objectives to investors.

The survey participants noted that data products and marketing activities in investor relations prepared and performed by LUKOIL help the Company to compete successfully and cope with this task.