PRESS RELEASE
DECEMBER 25, 2006

LUKOIL TO SUPPLY MOTOR FUEL FOR ADMINISTRATIVE DEPARTMENT UNDER THE RUSSIAN PRESIDENT

LUKOIL has won the motor fuel supply tender for the Federal State Unitary Enterprise 'State Transport Company Russia' (the FSUE) of the Administrative Department under the President of the Russian Federation.

The contract amount is RUR 122.5 million.

During the first half of 2007 LUKOIL is to supply over 4 million liters of different motor gasoline grades, about 400 thousand liters of diesel fuel and 150 thousand liters of vessel fuel to the FSUE as small-size deliveries.

In addition to that, over 2 million liters of gasoline and diesel fuel are to be marketed for the needs of the FSUE vehicles in Moscow and Moscow Region by means of electronic fuel cards and tickets through LUKOIL gas station network.

'We have succeeded in concluding this exclusive contract not only due to the fact that we managed to offer the most favorable pricing conditions, but also because the Company produces Euro-3 motor gasoline and Euro-4 diesel fuel that come in full compliance with the international requirements, both technically and environmentally', said Vagit Alekperov, President of OAO LUKOIL.

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com