

PRESS RELEASE  
NOVEMBER 13, 2006

**LUKOIL COMMISSIONED AN AUTOMATIC LOADING STATION AT THE  
LUKOIL-UHTANEFTEPERERABOTKA REFINERY**

Today Vagit Alekperov, LUKOIL President, and Vladimir Torlopov, Head of the Komi Republic, took part in the ceremony of commissioning a station of automatic loading at the LUKOIL-Uhtaneftepererabotka Refinery.

The new automatical complex ensures a high efficiency of loading tank trucks with petrochemicals, the exact control and registration of the shipped oil products, reduction of environmental discharge.

The renovated receiving terminal has 2 400 cubic metres of volume and retains petrochemicals stock for several days.

Capital investments in the project exceeded 178 billion roubles.

The new station is located beyond the water protection zone of the Uhta river and fully complies with the rules and regulations of the industrial and environmental safety.

The automatical loading station is a part of the integrated program for the reconstruction and renovation of the plant, which also involves implementation of visbreaking and isomerization process.

The Uhta Refinery was commissioned in 1934 and has been a part of the LUKOIL Group since October, 1999. In 2005 the Refinery's yield of light products was 39,6%, refining depth - 71,4%, and the volume of refined oil totaled 3,4 billion tonnes.

The production of environmentally safe diesel fuel started in 2003, its current share in the total diesel fuel output is 80,7%, and starting from 2005, LUKOIL-Uhtaneftepererabotka produces diesel fuel matching EN-590 (Euro-4).