

## PRESS RELEASE SEPTEMBER 29, 2006

## LUKOIL EXECUTIVES WERE NAMED AMONG THE MOST PROFESSIONAL MANAGERS IN RUSSIA

LUKOIL President Vagit Alekperov entered the number of twenty two business-leaders – representatives of the Russian business community, whose activity is nation-wide and has a sizable effect on the Russian economy.

More than 400 experts came to such conclusion while making up the rating of Russia most professional managers in the framework of the conjoint project of Association of Managers of Russia and Commersant publishing house.

LUKOIL's nine executives were rated among the thousand of the most professional managers of Russia, namely:

Sergey Kukura - LUKOIL first Vice-President

Anatoly Kozirev - LUKOIL Vice-President

Andrey Kuzyaev - LUKOIL Vice-President, President of LUKOIL Overseas Holding

Nikolay Iniushin - LUKOIL Vice-President, General Manager of LUKOIL - Zapadnaya Sibir

Aleksey Smirnov - LUKOIL Vice-President, General Manager of LUKOIL-Neftehim

Uriy Kadjoyan - General Manager of LUKOIL Kaliningradmorneft

Medjid Zulpukarov - General Manager of LUKOIL Shelf

Alexander Vasilenko - Head of Department for Public Relations of LUKOIL

Anatoly Moskalenko - Head of Main Personnel Branch of LUKOIL