

PRESS RELEASE
SEPTEMBER 06, 2006

LUKOIL PRESS CENTRE'S ANNOUNCEMENT

In connection with rumours in mass media that LUKOIL allegedly made specific agreements on purchasing Greek refining assets, LUKOIL officially declares that such information is incorrect and misleads the participants of the financial market.

In the meantime, LUKOIL is constantly considering a wide range of projects on developing its activity both in Russia and abroad.