

PRESS RELEASE  
OCTOBER 31, 2005

**LUKOIL SELECTS BNP PARIBAS BANK FOR ITS SUBSIDIARIES IN  
BULGARIA**

LUKOIL has awarded BNP Paribas bank as the main bank to support LUKOIL's subsidiaries in Bulgaria providing the whole range of liquidity management services.

In particular, a revolving committed credit line was established to cover the working capital requirements of LUKOIL-Neftochim Bourgas refinery and LUKOIL-Bulgaria EOOD marketing company. The facility amount is upto US \$ 142 mln and available during one year with subsequent extension option.

The loan is priced at LIBOR + 0.40%.

LUKOIL provides the corporate guarantee for the loan.