

PRESS RELEASE
OCTOBER 20, 2005

LUKOIL AND MINSK AUTOMOBILE PLANT (MAZ) SIGNED A
COOPERATION AGREEMENT

LUKOIL and MAZ Republican unitarian company (Republic of Belarus) signed an agreement on cooperation and technical partnership.

The agreement provides for cooperation in production and sales of lubricants and special liquids including engine and gear oils for the initial filling of the produced automobiles.

The parties also agreed to follow a common technical policy and set a partnership in relation to the lubricants quality to ensure its compliance with the actual international requirements to the operational and environmental parameters.

According to the agreement the lubricants produced by LUKOIL Group will be included into the lubrication charts and technical guides of the MAZ automobiles as well as the technical partner's lubricant specification will be indicated under the automobile hood.

LUKOIL will develop and produce new types of lubricants to comply with the MAZ requirements.

Besides, the agreement provides for joint marketing activities.

The agreement on cooperation with MAZ Republican unitarian company is another stage in expanding the Company's cooperation with automobile manufacturers not only in Russia (similar agreements were signed by LUKOIL with OAO Kamaz and OAO Avtovaz) but also in other countries.