PRESS RELEASE
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LUKOIL EXECUTIVES NAMED AMONG BEST RUSSIAN MANAGERS

The Association of Russian Managers has released its fifth list of the best Russian managers ranked by professional reputation. In another list, that of top twenty Russian business leaders, LUKOIL President Vagit Alekperov, is positioned second.

Over 400 experts representing public institutions, business organizations and leading Russian companies took part in selecting and rating the candidates in order to assess the candidates' contribution to the development of the national economy.

The evaluation criteria also included a candidate's personal input in his business success, his contribution to the development of Russian business community and national economy, socially-oriented approach to business, worldwide promotion of Russian companies.

Below are 12 LUKOIL Managers included in the list of 1000 most professional managers of Russia:

Michail Berezhnoi, Director General of LUKOIL-Garant Pension Fund

Andrew Kuzyaev, President of LUKOIL Overseas Holding Ltd.

Alexey Smirnov, Director General of LUKOIL-Neftekhim

Vadim Vorobyov, Director General of LUKOIL-Volganefteproduct

Medzhid Zalpukarov, Director of Astrakhan affiliate of LUKOIL Shelf Ltd.

Nikolay Kobyakov, Director General of LUKOIL-Permneft

Victor Rassadin, Director General of LUKOIL-Nizhegorodnefteorgsyntez

Nikolay Degterev, Director General of LUKOIL-Ukhtaneftepererabotka

Vladimir Zhukov, Director General of LUKOIL-Permnefteorgsyntez

Vladimir Mulyak, Director General of LUKOIL-Komi

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Vladimir Yukhnev, former Director General of LUKOIL-Nizhnevolzhsknefteproduct (Director General of LUKOIL-Resurs since July 2004)

Nikolay Nikolayev, Director General of LUKOIL-Nizhnevolzhskneft