

PRESS RELEASE
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Due to the fact that some media reports informed recently about LUKOIL's intentions to buy upstream and downstream assets in Peru, LUKOIL's Press Service officially announces:

OA O LUKOIL thoroughly reviews oil business activities of other countries and LUKOIL's representatives have, among others, visited Peru, where they have held negotiations with the prospective partners.

But in the mid-term the possible LUKOIL's participation in any particular project in Peru is not considered to be an issue of a significant importance.