

PRESS RELEASE
NOVEMBER 27, 2001

LUKOIL'S PRESIDENT VAGIT ALEKPEROV AWARDED WITH NATIONAL
PRIZE «BUSINESS OLIMP»

The jury of the Russia's national business prize «Busuness Olimp» comprised of prominent business and media leaders, well-known artists and politicians have come to a decision to award LUKOIL's President Vagit Alekperov with the prize for achievements in the field of business and entrepreneurship in 2001.

The business contest is conducted by the Russian academy of business and entrepreneurship. The Grand Prix of the contest is granted to the businessmen who contributed greatly to the development of the national business and entrepreneurship.

Business Olimp prize was established in 1993. Its primary purpose is establishment of effective links between business and society and promotion of achievements in entrepreneurship.