

PRESS RELEASE  
APRIL 27, 2020

LUKOIL SIGNED MEMORANDUM ON PRODUCTION OF SULZER OILFIELD  
SERVICE EQUIPMENT IN KOGALYM

LUKOIL has signed a trilateral memorandum with Sulzer Ltd. and Kogalym Oilfield Equipment Service LLC (KNPO), which involves establishing a service company to maintain, repair and upgrade LUKOIL's rotating equipment including compressors, pumps, etc. in the West Siberian region.

The memorandum envisages the localization of spare parts production for energy-efficient pumping equipment in Kogalym. The parties agreed on a preliminary road map for the period up to 2022 and started preparing the main agreement.

*Справка:*

*Founded in 1834, Sulzer company is a global leader in hydraulic engineering, with a network of 180 manufacturing and service companies located in about 50 countries.*

*KNPO has been engaged in maintaining, repairing, and producing oilfield equipment in the West Siberian region for 30 years.*