PRESS RELEASE
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PRESS SERVICE STATEMENT

LUKOIL Press Service reports appointments to senior positions.

Azat Shamsuarov was appointed as Senior Vice President for Oil and Gas Production – Russia. Mr. Shamsuarov had previously held the position of the Senior Vice President for Oil and Gas Production. Denis Rogachev, formerly the Vice President for Procurement, was appointed to the new position of the Senior Vice President for Overseas Oil and Gas Production.

The functions of the Procurement Block were assumed by the Directorate for Procurement and Property Management, headed by Sergey Zats, who previously had been the Head of the Directorate for Economics, Investments and Efficiency Improvement – Russia.

The new appointments are part of the company's regular rotation of the management personnel and its integrated plan, aimed to improve business processes.

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