PRESS RELEASE
AUGUST 27, 2018

LUKOIL HELD THE EXTRAORDINARY GENERAL SHAREHOLDERS MEETING

LUKOIL announces the results of the Extraordinary General Shareholders Meeting (hereinafter the EGM) held in the form of absentee voting on August 24, 2018.

The EGM resolved to reduce the Charter Capital of PJSC "LUKOIL" through acquisition of a portion of issued shares in order to reduce the total number thereof.

The resolution was passed in order to deliver on the strategic initiative on the cancellation of 100.6 million shares of PJSC "LUKOIL" representing 11.82% of the Company's Charter Capital and held by LUKOIL SECURITIES LIMITED, a 100 subsidiary of PJSC "LUKOIL".

According to the EGM resolution PJSC "LUKOIL" will acquire 100.6 million ordinary shares at a price of RUB 3,949 per share by October 30, 2018. LUKOIL SECURITIES LIMITED will submit its PJSC "LUKOIL" shares for sale. If mo than 100.6 million shares are submitted for sale, the shares will be acquired on a pro-rata basis.

The acquired shares will be cancelled immediately upon delivery on the PJSC "LUKOIL" treasury account, which will result in the reduction of PJSC "LUKOIL Charter Capital to 750,000,000 ordinary shares.

The materials related to the acquisition of ordinary shares by PJSC "LUKOIL" based on the EGM resolution are available on the Company's websites at www.lukoil.com (in English) and www.lukoil.ru (in Russian).

Information:
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