

PRESS RELEASE AUGUST 31, 2017

LUKOIL'S EMPLOYEES RECEIVED STATE, DEPARTMENTAL AND CORPORATE AWARDS

In the run-up to the Oilman Day, an awarding ceremony was held in the Company's headquarters in Moscow. State, departmental and corporate awards were granted to the employees of the LUKOIL Group who made an exceptional contribution to the development of Russia's oil and gas industry and helped improve the Company's performance. Alexander Novak, Minister of Energy of the Russian Federation, attended the event.

Oleg Chuvashov, OOO LUKOIL-Nizhegorodnefteorgsintez processing unit operator, was decorated with the Order of Honor, while the Order of Friendship was awarded to Yury Pikhtovnikov, Head of the Department for Organizational Development and Career Management, and Alexander Shaikin, Deputy Head of the Directorate for Property Relations, Administrative Issues and Transport.

Vagit Alekperov, PJSC LUKOIL President, and Nikolay Nikolayev, Vice President and General Director of AO RITEK, were honored with first-degree medals "For Merits in the Development of the Fuel and Energy Complex".

First Executive Vice President Ravil Maganov was granted an honorary title of an "Honored Worker of the Fuel and Energy Sector".

Director of LUKOIL-Moldova S.R.L. Feiruz Isaev and General Director of OO(LUKOIL-Nizhegorodnefteorgsintez Aleksey Kovalenko received Certificates of Merit from Russia's Ministry of Energy.

The Ministry also extended its gratitude to Rustem Gimaletdinov, Vice President for Oil Refining, Petrochemistry, and Gas Processing.

The title of "Distinguished Worker of the Company" was granted to Ilya Mandrik, Vice President for Exploration and Development, and Sergey Kochkurov, Vice President and General Director of OOO LUKOIL-West Siberia.

Stepan Gurzhij, General Director of OOO LUKOIL Uzbekistan Operating Company, and Elena Smirnova, Head of the Department for Internal Audit Methodology and Coordination of the Internal Audit Service, were awarded PJSC LUKOIL Certificates of Merit.

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A total of 23 Company's employees received various awards.