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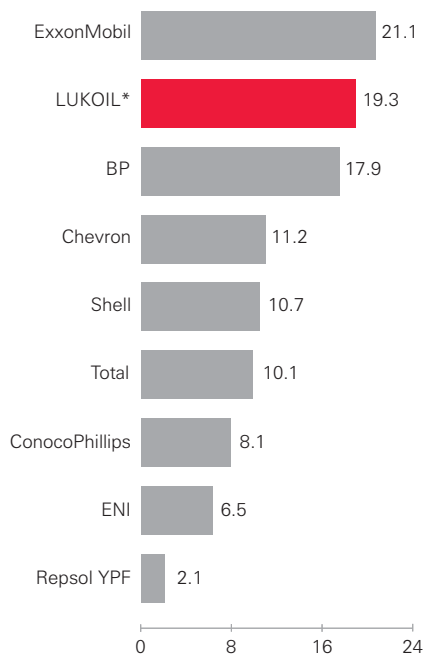
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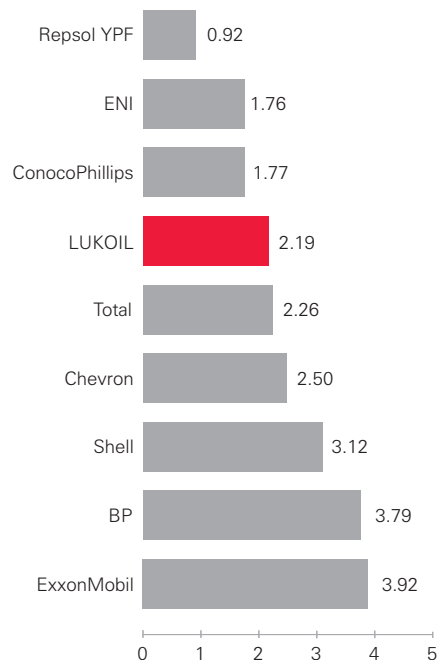
LUKOIL TODAY

Proved hydrocarbon reserves of major international private oil & gas companies (12/31/2008), bln boe



* Hereinafter LUKOIL reserves are stated under SPE standards.

Hydrocarbon production by major international private oil & gas companies (2008), mln boe per day



LUKOIL is

one of the world's leading vertically integrated oil & gas companies. Main activities of the Company are exploration and production of oil & gas, production of petroleum products and petrochemicals, and marketing of these outputs. Most of the Company's exploration and production activity is located in Russia, and its main resource base is in Western Siberia. LUKOIL owns modern refineries, gas-processing and petrochemical plants located in Russia, Europe and near-abroad countries. Most of the Company's production is sold on the international market. LUKOIL petroleum products are sold in Russia, Eastern and Western Europe, near-abroad countries and the USA.

LUKOIL today is:

- > **1.1%** of world oil reserves
- > **2.3%** of world oil production
- > **0.4%** of world gas reserves
- > **0.6%** of world gas production
- > **1.5%** of world oil refining capacities
- > **1.5%** of world oil refinery throughputs
- > The **largest** privately owned oil & gas company in the world by proved reserves of oil
- > **2nd** largest privately owned oil & gas company in the world by proved hydrocarbon reserves
- > **3rd** largest privately owned oil & gas company in the world by oil production
- > **6th** largest privately owned oil & gas company in the world by hydrocarbon production

LUKOIL does business in 35 countries worldwide. In particular, the Company:

- > Carries out geological exploration work in **9** countries
- > Has proved oil reserves in **6** countries
- > Has proved gas reserves in **4** countries
- > Produces oil in **5** countries
- > Produces gas in **4** countries
- > Has oil refineries in **5** countries (including share in the ISAB refinery complex)
- > Has petrochemical plants in **3** countries
- > Retailers petroleum products in **25** countries