

**SOFT CORPORATE OFFER**

Ref Code: RULUK/SCO/01022  
Issued Date: 24.01.2022  
Validity: 31.01.2022  
To: HONELUX LIMITED

We "PJSC LUKOIL" under penalty and perjury hereby confirm the availability of the under listed product. The supply is guaranteed to meet the specifications and pass through the stringent requirements of SGS or equivalent. Financial statement from the buyer's bank clarifying buyer's financial capability will be required to consider buyer's negotiations. Only direct negotiations from end buyers or buyer mandates will be considered.

**RUSSIAN DIESEL FUEL EN 590 (10 PPM)**

Trial Quantity: 50,000 MT  
Monthly Quantity: 100,000 MT  
Price CIF: GROSS \$460 USD  
Commission: \$5 Seller Side Closed/\$5 Buyer Side Open

**RUSSIAN LIGHT CYCLE OIL (LCO)**

Trial Quantity: 50,000 MT  
Monthly Quantity: 100,000 MT  
Price CIF: GROSS \$320 USD  
Commission: \$5 Seller Side Closed/\$5 Buyer Side Open

**RUSSIAN EASTERN SIBERIAN PIPELINE OCEAN OIL (ESPO)**

Trial Quantity: 700,000 BBL  
Monthly Quantity: 1,000,000 BBL  
Price CIF: GROSS \$53 USD  
Commission: \$2 Seller Side Closed/\$2 Buyer Side Open

**PORTS OF LOADING**

Nakhodka/Kozmino/Ust-Luga/Prigorodnoye/Sakhalin/Vladivostok

**TERMS AND CONDITIONS CIF**

1. Buyer issues an official ICPO with a company registration license.
2. Seller issues FCO to buyer for signing and returns with a letter of acceptance stating to adhere to seller's transaction terms and procedure.
3. Seller issues draft contract (SPA) open for an amendment to buyer for review and signing and return to seller in word format and PDF within 5 working days.
4. Seller reviews and countersigns the draft contract (SPA), converts to PDF and sends a copy to buyer with a guarantee letter to supply.
5. Seller submits signed contract (SPA) to the government authorities in charge for registration, legalization and notarization at seller's expense.

6. Seller sends to buyer the below listed soft performance guarantee POP documents:

- a) Commitment letter to supply product
- b) Availability letter of product
- c) Certificate of origin
- d) Product passport
- e) Company registration license

7. Buyer issues payment instrument via SBLC-BG swift MT760 or DLC swift MT700 for the first shipment total product value to the seller's fiduciary bank coordinate in a format acceptable to seller/seller's bank within 7 banking days of buyer receiving the soft performance guarantee POP documents to enable the seller commence trans-loading of product with the shipping company.

Please note: should buyer fails to issue the payment instrument within 7 banking days, alternatively within 72 hours buyer pays \$600,000.00 USD or equivalent in EURO/RMB via MT103/TT to the seller's fiduciary bank coordinate as a provisional guarantee performance and the said amount will be deducted from the first shipment total product value.

8. Within 5 banking days of seller's fiduciary bank receiving buyer's bank payment instrument, the seller's fiduciary bank issues 2%PB to the buyer's bank (Please note: 2% PB will not be issued by the seller for alternative provisional guarantee performance payment of \$600,000.00 USD).

9. Seller commence loading of the product within 7 days and issues full POP/Shipping documents with the legalized contract (SPA) to buyer via bank to bank and scanned copies via email; buyer shall notify the seller by official written notice of his bank receiving seller's full POP/Shipping documents.

10. Shipment commences as scheduled in the signed contract (SPA) and upon arrival of the product tanker at the discharge port, seller discharges the product into buyer's storage facilities and buyer's inspection team carry out SGS/CIQ or Equivalent Inspection to ascertain quality and quantity of the product.

11. Upon successful SGS/CIQ Inspection by the buyer's team, buyer pays for the total product value via MT03/TT in USD, EURO or RMB to the seller's fiduciary bank coordinate and the title of product ownership will be transferred to buyer.

12. Seller pays all intermediaries involved in the transaction as per signed NCNDA/IMFPA within 72 hours

13. Subsequently monthly shipment continues as per signed contract (SPA) and product payment will be made against successful SGS/CIQ or equivalent inspection via TT/MT103.

APPROVED BY PJSC LUKOIL RUSSIA

MR. BORIS TITOV  
SALES MANAGER, EXPORT DEPARTMENT  
PJSC LUKOIL RUSSIA