

Date Issued: 2nd NOVEMBER 2020

To: BUYER AND BUYER MANDATE

SOFT CORPORATE OFFER

We, OOO "LUKOIL-AIK REFINERY" a refinery of petroleum products in the Russian Federation with full legal responsibility, under penalty of perjury hereby issue this Soft Corporate Offer with given terms and conditions as stated below.

PRODUCT

PRODUCT	Russian Ultra Low Diesel
GRADE	(ULSD) EN590 10PPM
QUANTITY	20,000 - 500,000 MT Per Month x 12 Months
PRICE	CIF PRICE - \$210 Gross/ \$200 Net

TTO TRANSACTION PROCEDURES:

- The Buyer issues an official ICPO containing the Seller's procedure along with buyer Company Certificate of Incorporation.
- Seller issues original MOU.
- Buyer countersign MOU and forward back.
- Upon the receipt of countersign original MOU from the buyer, seller send to buyer's secured email the listed document issued in the name of the initial buyer as stated below:
 - A) Product Passport (Quantity & Quality Dip Test Analysis Report)
 - B) Certificate of Origin
 - C) Bill of Lading
 - D) Tanker Vessel Q88 Document
 - E) Vessel (N.O.R) Notice of Readiness
 - F) Ullage Report
 - G) Cargo Manifest
 - H) Invoice for title transfer /INVOICE.MT103 TT In exchange for a guarantee issued by the SHIPPING COMPANY OR SELEER BANK to change the documents under the name of the Exit buyer.
 - I) Q88
- Upon the receipt of the documents, buyer verifies the availability of the product on high sea and immediately makes 5% security guarantee payment of the total cost of the product.

ADDRESS: 628484 Russia XMAO Kogalym City, Mira 23A

TELEPHONE: +7 (495) 208- 9596/+7 (909) 692- 6176

E-MAIL: info@aik-lukoil.ru || export@aik-lukoil.ru || www.aik-lukoil.ru

- Upon seller receipt of the title takeover payment, seller orders for re-rout to buyer's desired port, transfers the title to the potential buyer's company's name and also re-issue all other outstanding documents to the potential buyer's company's and via swift from selier bank the full prove of product.
- Vessel arrive the discharge port and buyer carries out the CIQ/SGS inspection and upon a successful inspection, buyer pays by MT103 T/T for the full product to the seller.
- Seller shall provide the following partial proof of product documents which were issued in name of initial buyer for the verification of the product availability via email:
 (Note: The title takeover fee shall be deducted from the total product value.)

NOTE: The ICPO/LOI must be in buyer's handwriting with authorized signature and stamp. It is mandatory that the document carries the Buyer's bank and bank officer's contact information. The names and positions of the Company's representative signing the ICPO/LOI must be clearly indicated. Otherwise, the document has no legal value, the documents must be fresh (recent date - the most 1-3 days old max.) The letterhead of the Company requesting the commodity must correspond to the Bank Account Holder on the banking information provided. Lastly, the ICPO must be addressed to the seller OOO "LUKOIL-AIK REFINERY" VIA "BASARABETS IGOR VALERIEVICH" (is seller's representation and must carry the seller's approval procedures as shown above).

If your documents do not pass their verification policy, please discuss them with your Buyer and get them corrected. They will advise them in our process.

We look forward to a successful business relationship with your esteemed company.

All ICPO/LOI must be addressed to: "OOO "LUKOIL-AIK REFINERY"



REP BY: BASARABETS IGOR VALERIEVICH
 GENERAL DIRECTOR

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