

Doc ref. SDLK-M0768/8511

**LUKOIL-RESERVNEFTEPRODUKT- TRADING COMMERCIAL SALES INVOICE**

<b>REFINERY/TITLE HOLDER:</b> Name: LUKOIL-RESERVNEFTEPRODUKT- TRADING Administrative Address: ul. Leningradskaya d.1B 423040 Republic of Tatarstan Tel:+7(843)2023359 E-mail: rnp@lukoil-trading.ru	<b>BUYER/CONSIGNEE:</b> Name: Operational Office: Tel : E-mail:
<b>ISSUE DATE:</b> March, 11. 2020	<b>VALIDITY DATE:</b> March, 18.2020
<b>Cargo ID (Reservoir №):</b> KT-3512 № of tanks: 5-7	<b>Allocation Distribution Code:</b> LUK-RU008A0JV977/UPI 374RU
<b>TSR №:</b> N/A	<b>Seller reg. Code:</b> LUK 8657020000
<b>Delivery:</b> DAT Baltic Port, RF Rotterdam	<b>Buyer logistic Tank farm HUB number:</b>
<b>Payment Terms:</b> MT103, Telegraphic Wire Transfer	<b>Conditions of Sales:</b> CI DIP & PAY( FIP, DAT , FOB)

**1. SELLER DECLARATION:**

We "LUKOIL-RESERVNEFTEPRODUKT- TRADING" Co. Ltd represented by the Deputy Director General (Gusev II 'dar Talgatovich ), under full corporate responsibility and penalty of perjury hereby certifies that the information on this Invoice is true and valid as herein stated.

This Commercial Invoice as marked, forms basis to an offer and contract. Allows for only 1 attempt to accept an offer or contract. This offer may only be accepted by an end buyer or principal taking both possession and title of goods.

**WE ACCEPT ALL LEGAL RESPONSIBILITY AND HEREBY DECLARE THAT ALL THE INFORMATION MADE OUT IN THIS COMMERCIAL OFFER IS VALID AS TRUE.**

**AUTHORIZED SEAL/SIGNATURE,** March, 11. 2020

**SIGNATORY:** Gusev II 'dar Talgatovich / (Deputy Director General | Commercial sales Department)

**CONTACT INFORMATION** rnp@lukoil-trading.ru | **CONTACT TELEPHONE:** +7(843)2023359

<b>2.ORIGIN, PRICING AND DESCRIPTION OFGOODS:</b>			
<b>LOCATION:</b> НИТБАЗА , RF <b>LOT№:</b> 12 <b>STATUS:</b> AVAILABLE		<b>COMPLETE AND ACCURATE DESCRIPTION INCLUDING ITEM #, HS/TARIFF CLASSIFICATION CODE AND COUNTRY OF ORIGIN</b>	
<b>GPS COORDINATES:</b> T.B.A	<b>TOTAL SHIPMENT ( ) SHIPMENT (SPOT)</b>	<b>COMMODITY- DESCRIPTION:</b> AVIATION FUEL JET JP54 <b>GRADE/STANDARD:</b> EXPORT GRADE ecological class.	<b>CLASSIFICATION: STANDARD EXPORT GRADE</b> <b>CUSTOM CODE:</b> LK2710197219A1 <b>ORIGIN OF GOODS:</b> RUSSIA
<b>PORT OF LOADING:</b> BAL TIC PORTS, RF	<b>TRANSPORTATION METHOD:</b> MIXED TRANSPORT - RAILWAY PIPELINE	<b>PORT OF DELIVERY:</b> EUROPEAN PORTS <b>TERMINAL:</b> T.B.A	<b>LIFTING DATE:</b> AS PER DTA <b>DTA DESTINATION:</b> N/A <b>WAYBILL №:</b> PRN-0539092.BL
<b>CONDITIONS OF DELIVERY:</b> DAT (INCOTERMS 2010) <b>TITLE TRANSFER OCCURS AT:</b> 1 DAY(s) BEFORE COLLECTION <b>PAYMENT TERMS:</b> SWIFT MT103, TT		<b>FOR OFFICIAL USE:</b>	
<b>Contract №:</b> Allocation Distribution code: LUK-RU008A0JV977/UPI 374RU <b>TOTAL SPOT VOLUME (BBL):</b> 1,000,000.00 (+/- 5%)BBL Rotterdam followed by up to 2,000,000 BARRELS per month for 12 months		<b>QUANTITY (BBL)</b> 1,000,000 (Tolerance +/- 5%)	<b>UNIT PRICE (\$/ barrels)</b> \$ 38
<b>PAYMENT INFORMATION AND ATTRIBUTES:</b> TT , MT 103		<b>TOTAL</b>	<b>GROSS Inc. VAT (18%)</b> \$ 38,000,000.00
<b>SELLER SIGNATORY:</b> LUKOIL RNP Deputy Director General Gusev II 'dar Talgatovich March, 11. 2020 <b>SEAL/SIGNATURE</b>		<b>BUYER SIGNATORY:</b> march, 12. 2020 <b>SEAL/SIGNATURE:</b>	

**FREE ON BOARD (FOB) TRANSACTION PROCEDURES**

- SELLER WILL ISSUE FCO WITH AGREEABLE TRANSACTION PROCEDURE. BUYER SIGNS AND RETURN BACK WITH ACCEPTANCE
- BUYER ISSUES IPO, COMPANY PROFILE AND COMPANY REGISTRATION CERTIFICATE AND DATA PAGE OF BUYERS PASSPORT.
- SELLER ISSUES COMMERCIAL INVOICE AND COWARNING LETTER. BUYER SIGNS AND RETURN BACK WITH SAOR VESSEL CHARTER AGREEMENT IF AVAILABLE. (OPTION TO TAKE OVER/EXTEND SELLER TANK)
- SELLER PROGRAMS THE INJECTION INTO SELLER TANK AND ISSUES BUYER THE PARTIAL PROOF OF PRODUCT (PPPO) AS PER BELOW:
  - STATEMENT OF PRODUCT AVAILABILITY IN SELLER STORAGE TANK IN ROTTERDAM
  - PRODUCT QUALITY PASSPORT
  - CERTIFICATE OF ORIGIN (COO)
  - INJECTION REPORT
  - DIP TEST AUTHORIZATION LETTER (DTA) - UNCONDITIONAL
  - AUTHORIZATION TO SELL AND COLLECT (ATSC)
  - FRESH Q & Q REPORT BY SGS - (WITHIN 48 HOURS). This Report must issue from SGS Company Based in Rotterdam Only.
  - AUTHORIZATION TO VERIFY PHYSICALLY THE PRODUCT IN SELLER TANK (ATV)
  - SELLER TANK STORAGE RECEIPT (TSR) - WITH GPS COORDINATE. Seller must provide this for SGS Team to do Dip Test
- BUYER VERIFIES AND ACCEPTS SELLER'S SGS REPORT ON THE PRODUCT IN SELLER TANK.
- BUYER APPROVES THE TEAM TO CONDUCT THE DIP TEST ON THE PRODUCT IN THE SELLER STORAGE TANK ON BUYER EXPENSES AND SEAL THE TANK.
- UPON SUCCESSFUL DIP TEST, BUYER MAKE THE PAYMENT FOR THE TOTAL VALUE OF PRODUCT INJECTED VIA MT103/TT WITHIN 48 HOURS. SELLER ISSUES TITLE OWNERSHIP DOCUMENTS TO BUYER. Seller Beneficiary Bank Account prefer in HongKong, Singapore or Acceptable Asia/Europe Country. USA and Russia Account is Restricted due to Sanction.
- BUYER HAVE OPTION TO TAKE OVER / EXTEND SELLER STORAGE TANK. ANY EXTENSION DAYS, COST AND CHARGES AFTER SGS REPORT VERIFIED, WILL BE ON BUYER EXPENSES OR WILL INJECT TO PROVIDED TANK BY BUYER OR MANAGE TO GET VESSEL (Confirmation on Provided Buyer Tank or Vessel only can do a verification of Fresh SGS Report provided by Seller)
- SELLER AND BUYER SIGN YEARLY CONTRACT.

**BANKING INFORMATION**

<b>Account Name:</b> LUKOIL RESERVNEFTEPRODUKT-TRADING <b>Bank Name:</b> SBER BANK RUSSIA , BRANCH №8617/0156 <b>Bank Address:</b> 14068, Perm Territory, Perm, ul. Petropavlovskaya, 119 <b>Account №:</b> 40702840683001000111 <b>Transit:</b> 30101810900000000003 <b>Swift Code:</b> SABRRUMM <b>Bank officer:</b> MAKSIM NURAKOV_A <b>Bank Tel /Fax:</b> (342) 2191311, (342) 2191339	<b>Account Name:</b> <b>Bank Name:</b> <b>Bank Address:</b> <b>Account №:</b> <b>ROUTING CODE:</b> <b>Swift Code:</b> <b>Bank officer:</b> <b>Telephone:</b>
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Parties hereto have set their hands and seal the day and time set out in this Commercial Invoice:

**ACCEPTED AND AGREED WITHOUT CHANGE**  
*(ELECTRONIC SIGNATURE IS VALID AND ACCEPTED AS HAND SIGNATURE)*

**SEPCIFICATION OF PRODCUT ANALYSIS**

PROPERTY	UNIT	RESULT	TEST-IP	METHOD	ASTM
<b>ADDITIVES</b>					
Antioxidant in hydro processed fuel	mg/l	max	min		17
Antioxidant non hydro processed fuel	mg/l	max	min		24
Static dissipater first doping ASA-3	mg/l	max	min		1
Stadis 450	mg/l	max	min		3
<b>COMBUSTION PROPERTIES</b>					
Specific energy, net	kJ/kg	min	18.4		D4808
Smoke point	mm	min	19		D1322
Luminometer number Naphthalene's	% vol	min	45		D1740
	% vol	max	3		D1840
<b>COMPOSITION</b>					
Total Acidity	mg KOH/g	max	0.01	354	D3242
Aromatics	% vol	max	22	158	D1318
Sulphur, Total	% mass	max	0.30	107	D1266/2622
Sulphur, Mercaptan Doctor, test	% mass	max	0.003	342	D3227
				30	D4952
<b>VOLATILITY</b>					
Initial Boiling Point	Centigrade	Centigrade	max		Report
10% vol at C		% vol	max		240
20% vol at C		% vol	max		Report
80% vol at C		Centigrade	max		Report
50% vol at C		kg/m	max		Report
End point			min/max		300
Recovered residuals					1.5
Loss					42
Flash Point					776/840
Density at 15 C					
	170/303			D96	
	180/385				
D56/3828					
D1298	<b>LOW TEMPERATURE Freezing Point</b>	Centigrade	max		-40
D2256	Corrosion, silver (4hrs at 50C)	max	max		154
<b>CORROSION</b>					227
Stability					
Thermal stability control, Temp. 280C		max	25		<b>CONTAMINATIONS:</b>
Filter pressure, differential mm.Hg		max			Existent Gum
Tube deposit rating (visual)		323			Water reaction, interface rating
					Fuel with static dissipater additives
					Fuel without static dissipater additive
mg/100ml		max	min		min

**SIGNED BY:**  
Gusev II 'dar Talgatovich  
Deputy Director General  
On behalf of Management  
LUKOIL-RESERVNEFTEPRODUKT- TRADING  
Contact E-mail: rnp@lukoil-trading.ru

**SIGNED BY:**

