



LUKOIL
OIL COMPANY

PJSC LUKOIL

www.lukoil.com

Signature(s)

ANNEX "D"
PERFORMANCE GUARANTEE - 2%

Specimen text needs to be inserted here

UCP 500 (Uniform Rules for Demand Guarantee, 1993 edition, ICC Publication No 500).

Amount xxx (in words
xx)

We have been informed that you concluded on xxxxxxxxxxxxxxxxxxxxxxxxxxx a contract xxxxxxxxxxxxxxxxxxxxxxxxxxx with
xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx for at a total price of. According to this contract, are required to provide you with a performance bond.
This being stated, we, BANK NAME xxxxxxxxxxxxxxxxxxxxxxxxxxx, irrespective of the validity and the legal effects of the above
mentioned contract and waiving all rights of objection and defense arising therefrom, hereby irrevocably undertake to pay
to you, upon your first demand, any amount up to the above mentioned maximum amount, upon receipt of your duly signed
request for payment stating that xxxxxxxxxxxxxxxxxxxxxxxxxxx have failed to fulfill their contractual obligations.

For the purpose of identification your request for payment must bear or be accompanied by a signed confirmation of one of
our correspondent banks stating that the latter has verified your signature(s) appearing on the said request for payment.
Your claim is also acceptable if transmitted to us in full by duly encoded telex /SWIFT through one of our correspondent
banks confirming that your original claim has been forwarded to us by registered mail or courier service and that the said
bank has verified your signature(s) appearing thereon. Our guarantee is valid until xxxxxxxxxxxxxxxxxxxxxxxxxxx and expires in full
and automatically, should your written request for payment or telex /SWIFT not be in our possession at our above address
on or before that date, regardless of such date being a banking day or not. Our guarantee will be reduced by each payment
made by us as a result of a claim. This guarantee is governed by Swiss law, place of jurisdiction and performance is
xx

Seller's Signature and Stamp
Mr. Oleg P. Davidovich
S.Vice President Sales and Supplies
PJSC LUKOIL RUSSIA
Date: 13/02/2020
<http://www.lukoil.com/Company/CorporateGovernance/ManagementCommittee/OlegPashaev>

Buyer's Signature and Stamp