

REPORT
on the Results of Voting
at the Extraordinary General Shareholders Meeting
of Public Joint Stock Company “Oil Company “LUKOIL”

Full corporate name: *Public Joint Stock Company “Oil Company “LUKOIL”.*

Company’s place of business: *city of Moscow.*

Company’s address: *11 Sretensky Boulevard, Moscow, Russia, 101000.*

Type of the general shareholders meeting: *extraordinary.*

Form of the general shareholders meeting: *absentee voting.*

Record date: *July 30, 2018.*

Final date for acceptance of the voting ballots (date of the general meeting):
August 24, 2018.

Mailing address to which the completed voting ballots were sent:
OOO “Registrator “Garant”, 6 Krasnopresnenskaya Naberezhnaya, Moscow, Russia, 123100.

Date of the report: *August 27, 2018.*

Agenda of the Extraordinary General Shareholders Meeting:

‘On reducing the Charter Capital of PJSC “LUKOIL” through acquisition of a portion of issued shares in order to reduce the total number thereof’.

Chairman of the extraordinary General Shareholders Meeting of PJSC “LUKOIL”: Chairman of the Board of Directors of PJSC “LUKOIL”, Valery Isaakovich Grayfer.

Secretary of the extraordinary General Shareholders Meeting of PJSC “LUKOIL”: Nikolay Anatolievich Illarionov.

Functions of the Counting Commission were performed by PJSC “LUKOIL”’s registrar, OOO “Registrator “Garant” (6 Krasnopresnenskaya Naberezhnaya, Moscow, Russia, 123100).

Persons authorized by the registrar to count the votes:

1. Dmitry Igorevich Irshenkov (under power of attorney No. 19 dated March 3, 2016);

2. Marina Vladimirovna Uspenskaya (under power of attorney No. 21 dated March 3, 2016);
3. Tatiana Mikhailovna Safronova (under power of attorney No. 20 dated March 3, 2016).

Results of voting on the meeting agenda:

1. The number of votes held by the persons on the list of persons entitled to participate in the general meeting on the issue of agenda: 850,563,255

2. The number of votes attaching to the voting shares of the company on the issue of agenda, as determined by reference to the provisions of Clause 4.20 of the Regulation on Additional Requirements to the Procedure of Preparation, Convocation and Holding the Shareholders Meeting approved by the Order of FFMS of Russia dated February 02, 2012 No. 12-6/pz-n: 850,563,255

3. The number of votes held by the persons who participated in the general meeting on the issue of agenda: 665,678,933 (78.2633%),
The meeting is quorate.

The number of votes cast for each of the voting options:

“For”	664,943,405 (99.8895%)
“Against”	240,349
“Abstained”	379,388

Resolution passed on the issue of agenda:

To reduce the Charter Capital of PJSC “LUKOIL” through acquisition of a portion of issued shares of PJSC “LUKOIL” in order to reduce the total number thereof, on the following terms:

- class (type) of shares to be acquired: uncertified registered ordinary shares;
- number of shares of PJSC “LUKOIL” of the said class (type) to be acquired: 100,563,255 (one hundred million five hundred sixty-three thousand two hundred and fifty-five) shares;
- purchase price: RUB 3,949 (three thousand nine hundred and forty-nine) per share;
- period during which shareholders are authorized to file or recall respective applications to sell shares of PJSC “LUKOIL” owned by them, namely: from September 17, 2018 through October 16, 2018;

- payment due date for the shares to be acquired by PJSC “LUKOIL”:
30 October 2018 at the latest;
- method of payment for the shares to be acquired: in cash.

This Report on the Results of Voting was made in two counterparts.

Chairman of the General Meeting

V.I. Grayfer

Secretary of the General Meeting

N.A. Illarionov