



NOTICE
of the Annual General Shareholders Meeting
of Public Joint Stock Company “Oil company “LUKOIL”

Dear Shareholder,

Public Joint Stock Company “Oil company “LUKOIL”, location: Moscow; address: Sretensky bulvar 11, Moscow, 101000, Russian Federation, hereby informs you that, based on the decision of the Board of Directors of PJSC "LUKOIL" of 24 April 2018, the Annual General Shareholders Meeting of PJSC "LUKOIL" is to be held in the form of a meeting (joint attendance of shareholders to discuss agenda items and take decisions on issues put to a vote) with preliminary distribution (dispatch) of ballots before the conduct of the Meeting.

Date and time of the Meeting:

21 June 2018, at 11:00 a.m.

Place/venue of the Meeting:

PJSC “LUKOIL”, Sretensky bulvar 11, Moscow, Vega Conference Hall (entrance from Kostyansky pereulok)

Postal address the completed and signed ballots may be sent to:

OOO «Registrator «Garant», Krasnopresnenskaya Naberezhnaya 6, Moscow, 123100, Russian Federation

The date of determining (formalizing) the persons entitled to take part in the Annual General Shareholders Meeting:

28 May 2018

Registration of persons participating in the meeting begins at:

09:30 a.m.

Categories (types) of shares whose owners have the right to vote on all agenda items of the Annual General Shareholders Meeting:

Registered Ordinary Shares

Identification details of the shares whose holders are entitled to take part in the Annual General Shareholders Meeting:

State Registration Number of the securities issue: 1-01-00077-A dated 25 June 2003

The URL of the website on the information and telecommunications network “Internet” where electronic voting ballots may be completed, and the QR-code for prompt connection to the said website:

<https://evoting.reggarant.ru/Voting/Lk>



The deadline for receipt of ballots by OOO «Registrator «Garant» is 18 June 2018, for determining a quorum of the Meeting and tallying votes.

Please kindly note that the persons entitled to participate in the Annual General Shareholders Meeting of PJSC “LUKOIL” (the Company) may take part in the Company’s Annual General Shareholders Meeting by completing their voting ballots electronically on the website on the information and telecommunications network “Internet” <https://evoting.reggarant.ru/Voting/Lk> (Instructions for users of the electronic voting solution are included in the list of information (materials) to be provided to persons entitled to participate in the Meeting). Access for completing electronic voting ballots shall be granted from 29 May 2018 to the shareholders who register their title to shares in the Company’s shareholder register, while shareholders who are clients of nominee holders shall be granted access after the said nominee holders provide OOO Registrator Garant, the company keeping the Company’s Shareholder Register, with information on persons entitled to participate in the Annual General Shareholders Meeting of PJSC “LUKOIL”.

When using the e-voting solution, shareholders who registered on the website on the information and telecommunications network “Internet” <https://evoting.reggarant.ru/Voting/Lk> and shareholders who completed the electronic ballots on the said website by the 18 June 2018 will be deemed to have participated in the Annual General Shareholders Meeting of the Company.

AGENDA OF THE MEETING:

1. Approval of the 2017 Annual Report of PJSC “LUKOIL”, the annual accounting (financial) statements, and also the distribution of profits and adoption of a decision on payment (declaration) of dividends based on the 2017 annual results.
2. Election of the members of the Board of Directors of PJSC “LUKOIL”.
3. Election of the members of the Audit Commission of PJSC “LUKOIL”.
4. On the remuneration and reimbursement of expenses to members of the Board of Directors of PJSC “LUKOIL”.
5. On the remuneration of members of the Audit Commission of PJSC “LUKOIL”.
6. Approval of the Auditor of PJSC “LUKOIL”.
7. Approval of Amendments to the Charter of Public Joint Stock Company “Oil company “LUKOIL”.
8. Decision on consent to perform an interested-party transaction.

In order to take part in the General Meeting, you or your representative must bring your/his/her passport or other identification document; your representative must additionally have a power of attorney drawn up in accordance with the requirements of article 57 of the Federal Law *On Joint Stock Companies*.

Information (materials) to be provided to persons entitled to participate in the Annual General Shareholders Meeting of PJSC "LUKOIL" in preparation for the Annual General Shareholders Meeting of PJSC "LUKOIL" will be available on the Company's official websites www.lukoil.ru (in Russian), www.lukoil.com (in English) starting from the date of publication on the said websites (not later than 18 May 2018); and from 1 June 2018, from 10:00 a.m. to 05:00 p.m. on business days, in the premises of the executive body of PJSC "LUKOIL", at the address: Sretensky bulvar 11, Moscow, 101000 Russian Federation, tel. 8 (800) 200 9402 or (495) 981 7320, and also at the following addresses:

OOO «Registrar «Garant»

Krasnopresnenskaya Naberezhnaya 6, Moscow, 123100
Malaya Konyushennaya, 16/26, lit. A, Saint Petersburg, 191186

telephone: (495) 221 3112, (800) 500 2947
telephone: (812) 648-19-91

JSC Independent Registrar Company

Troitsky Prospect 63, 3rd floor, office No. 41, Arkhangelsk, 163000
ulitsa Pobedy 41, 4th floor, Kirovsky district, Astrakhan, 414040
ulitsa Kooperativnaya 5, Veliky Novgorod, 173003
ulitsa Mira 19, office 309., Volgograd, 400131
ulitsa Gendelya 5, 3rd floor, office 30, Kaliningrad, 236022
ulitsa Gorkogo 5, 5th floor, office 503, Kirov, 610017
pr. Mira 94, office 314, "Voskresensky" Office Centre, Krasnoyarsk, 660017
Prospekt Lenina 77, of. 201, Murmansk, 183038
ulitsa M. Gorky 113, (Business Center "Stolitsa Nizhny" 9 floor), office 916A, Nizhny Novgorod, 603000
Komsomolskiy prospect 34, office 131, Perm, 614000
ulitsa Goroda Volos 42/105, Rostov-on-Don, 344010
ulitsa Novo-Sadovaya 44, 2nd floor, room No. 213, Samara, 443100
ulitsa Chernyshevskogo 60/62 "A", Saratov, 410004
pr. Bumazhnikov 2, 1st floor, Syktyvkar, Komi Republic, 167026
ulitsa Mendeleevskaya 1, office 501, Tula, 300041
ulitsa Karla Marksa 54, office 506, Chelyabinsk, 454090
ulitsa Trefoleva 17/14, Yaroslavl, 150000

telephone: (8182) 65-75-44
telephone: (8512) 24-10-40, 24-10-70
telephone: (8162) 73-17-20
telephone: (8442) 24-72-74, 24-72-79
telephone: (4012) 60-54-34, 60-54-64
telephone: (8332) 40-56-31
telephone: (391) 216-51-01
telephone: (8152) 45-11-26, 45-11-27
telephone: (831) 217-81-89, 217-81-90
telephone: (342) 214-41-70
telephone: (863) 244-10-26
telephone: (846) 379-72-18, 379-72-19, 379-72-20
telephone: (8452) 29-32-36, 57-28-94
telephone: (8212) 29-31-80, 29-31-81
telephone: (4872) 70-00-64, 30-71-23
telephone: (351) 266-47-70
telephone: (4852) 23-09-39, 73-37-36

Public Joint Stock Company "Bank Otkritie Financial Corporation"

Office "Barnaulsky", pr. Sotsialistichesky 117a, Barnaul, 656015
Office "Birobidzhansky", ulitsa Lenina 16, Birobidzhan, 679016
Office "Vladivostoksky", ulitsa Svetlanskaya 51, Vladivostok, 690091
Office "Izhevsky", ulitsa M. Gorky 64, Izhevsk, Udmurt Republic, 426057
Office "Irkutskiy", ulitsa Chkalova 36, Irkutsk, 664025
Office "Yoshkar-Olinsky", ulitsa Proletarskaya 14, Yoshkar-Ola, Mary El Republic, 424000
Office "Kazansky", ulitsa Moskovskaya 2A, Kazan, Republic of Tatarstan (Tatarstan), 420111
Kogalymsky PKB Branch of PJSC Bank "FC Otkritie", ulitsa Pribaltiyskaya, 11A, Kogalym, 628486
Office "Komsomolsky", prospect Lenina 2/2, Komsomolsk-on-Amur, 681027
Office "Krasnodarsky", ulitsa Im. Turgeneva 73, Krasnodar, 350049
Office "Krasnokamensky", ulitsa Administrativnaya 3, Krasnokamensk, 674674
Office No 5 in Langeepas, ulitsa Lenina 32, Langeepas, Tyumen oblast, Khanty-Mansiysky Autonomous Okrug – Yugra 628672
Office "Lipetsky", ulitsa Nedelina 15a, Lipetsk, 398059
Office «Branch Sretenka» Sretensky Bulvar 11, Moscow, 101000
Office No 2 in Naryan-Mar, ulitsa Lenina 35 B, Naryan-Mar, Nenetsky AO, 166000
Office in Noyabrsk, ulitsa Kosmonavtov 6, Noyabrsk, Yamalo-Nenetsky Autonomous Okrug, 629802
Office «Omsky», Irtyshskaya emb.31, Omsk, 644048
Office «Permsky», ulitsa Popova 21, Perm, 614068
Office "Stavropol na Mire", ulitsa Mira 437, Stavropol, Stavropolsky Krai, 355029
Office "Starooskolsky", district Priborostroitel 53, Stariy Oskol, Belgorod Oblast, 309504
Office "Tverskoy", pereulok Svobodny 9, Tver, 170100
Office No1 in Urai, ulitsa Lenina 118, Urai, Tyumen oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, 628285
Office "Ufimsky", ulitsa Tsyurupy 16, Kirovsky district, Ufa, Republic of Bashkortostan, 450057
Office «Khabarovskiy», Amursky Bulvar18, Khabarovsk, 680000
Office «Yuzhno-Sakhalinsky», ulitsa Pogranichnaya 28A, Yuzhno-Sakhalinsk, 693007

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telephone: 8-800-700-78-77
telephone: (861) 214-29-72
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telephone: 8-800-700-78-77
telephone: 8-800-700-78-77
telephone: (347) 226-72-70
telephone: 8-800-700-78-77
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Joint Stock Company VTB Registrar

Ulitsa Zhukovskogo 31A, Maikop, Republic of Adygeya, 385000
6 district 2, office 1, Elista, Republic of Kalmykiya, 358014

telephone: (8772) 52-51-09
telephone: (84722) 6-56-92

Access to information (materials) for the General Shareholders Meeting shall be granted for voting electronically on the website on the information and telecommunications network "Internet" <https://evoting.reggarant.ru/Voting/Lk>.

Information (materials) for the General Shareholders Meeting shall also be available to persons taking part in the Annual General Shareholders Meeting of PJSC "LUKOIL" during the Meeting

For the purpose of ensuring the timely payment of dividends and the provision of information, we kindly ask you to promptly inform OOO «Registrator «Garant», the company keeping the Company's Shareholder Register (the Registrar), of any changes in your data (name, change in residence/domicile, change in banking details, passport and other data) by completing the Registered Natural/Legal Person's Form and submitting it to the Registrar. Pursuant to Clause 16, Article 8.2 of the Federal Law *On Securities Market* neither the Company nor OOO «Registrator «Garant» will be liable for the loss incurred, should you fail to provide information on such changes.

The decisions taken by the Annual General Shareholders Meeting of PJSC "LUKOIL" and voting results will be announced at the Meeting and communicated to the persons entitled to take part in the Meeting in the form of a Report on Voting Results to be made available on the Company's official websites www.lukoil.ru, www.lukoil.com not later than 27 June 2018.

Dear Shareholder,

By participating in the Annual General Shareholders Meeting of PJSC "LUKOIL" you exercise your right to participate in managing the Company by taking decisions on the most significant matters of its business operations, which matters fall within the exclusive competence of the General Shareholders Meetings.

More details on the Annual General Shareholders Meeting of PJSC "LUKOIL" will be available if phoned at: 8 (800) 200 9402 or (495) 981 7320, shareholder@lukoil.com.

Board of Directors of PJSC "LUKOIL"