



NOTICE
of the Annual General Shareholders Meeting
of Public Joint Stock Company “Oil company “LUKOIL”

Dear Shareholder,

Public Joint Stock Company “Oil company “LUKOIL”, location: Moscow; address: Sretensky bulvar 11, Moscow, 101000, Russian Federation, hereby informs you that, based on the decision of the Board of Directors of PJSC "LUKOIL" of 26 April 2017, the Annual General Shareholders Meeting of PJSC "LUKOIL" is to be held in the form of a meeting (joint attendance of shareholders to discuss agenda items and take decisions on issues put to a vote) with preliminary distribution (dispatch) of ballots before the conduct of the Meeting.

Date and time of the Meeting:	21 June 2017, at 11:00 a.m.
Place/venue of the Meeting:	PJSC “LUKOIL”, Sretensky bulvar 11, Moscow, Vega Conference Hall (entrance from Kostyansky pereulok)
Postal address the completed and signed ballots may be sent to:	OOO «Registrator «Garant», Krasnopresnenskaya Naberezhnaya 6, Moscow, 123100, Russian Federation
The date of determining (formalizing) the persons entitled to take part in the Annual General Shareholders Meeting:	29 May 2017
Registration of persons participating in the meeting begins at:	09:30 a.m.
Categories (types) of shares whose owners have the right to vote on all agenda items of the Annual General Shareholders Meeting:	Registered Ordinary Shares
Identification details of the shares whose holders are entitled to take part in the Annual General Shareholders Meeting:	State Registration Number of the securities issue: 1-01-00077-A dated 25 June 2003
The deadline for receipt of ballots by OOO «Registrator «Garant» is 18 June 2017, for determining a quorum of the Meeting and tallying votes.	

AGENDA OF THE MEETING:

1. Approval of the 2016 Annual Report of PJSC “LUKOIL” and the annual accounting (financial) statements, including the income statement of the Company, and also distribution of profits and adoption of a decision on payment (declaration) of dividends based on the 2016 annual results.
2. Election of the members of the Board of Directors of PJSC “LUKOIL”.
3. Election of the members of the Audit Commission of PJSC “LUKOIL”.
4. On the remuneration and reimbursement of expenses to members of the Board of Directors of PJSC “LUKOIL”.
5. On the remuneration of members of the Audit Commission of PJSC “LUKOIL”.
6. Approval of the Auditor of PJSC “LUKOIL”.
7. Approval of Amendments and addenda to the Charter of Public Joint Stock Company “Oil company “LUKOIL”.
8. Approval of Amendments and addenda to the *Regulations on the Procedure for Preparing and Holding the General Shareholders Meeting of PJSC “LUKOIL”*.
9. Approval of Amendments to the *Regulations on the Board of Directors of PJSC “LUKOIL”*.
10. Decision on consent to perform an interested-party transaction.

In order to take part in the General Meeting, you or your representative must bring your/his/her passport or other identification document; your representative must additionally have a power of attorney drawn up in accordance with the requirements of article 57 of the Federal Law *On Joint Stock Companies*.

Information (materials) to be provided to persons entitled to participate in the Annual General Shareholders Meeting of PJSC “LUKOIL” (hereinafter also the “Company”) in preparation for the Annual General Shareholders Meeting of PJSC “LUKOIL” will be available on the Company’s official websites www.lukoil.ru (in Russian), www.lukoil.com (in English) from 19 May 2017; and from 1 June 2017, from 10:00 a.m. to 05:00 p.m. on business days, in the premises of the executive body of PJSC “LUKOIL”, at the address: Sretensky bulvar 11, Moscow, 101000 Russian Federation, tel. 8 (800) 200 9402 or (495) 627 4884, and also at the following addresses:

Krasnopresnenskaya Naberezhnaya 6, Moscow, 123100
Malaya Konyushennaya, 16/26, lit. A, Saint Petersburg, 191186

telephone: (495) 221 3112, (800) 500 2947
telephone: (812) 648-19-91

Troitsky Prospect 63, 3rd floor, office No. 41, Arkhangelsk, 163000
ulitsa Pobedy 41, 4th floor, Kirovsky district, Astrakhan, 414040
ulitsa Kooperativnaya 5, Veliky Novgorod, 173003
ulitsa Mira19, office 309., Volgograd, 400131
ulitsa Lieutenanta Yanalova 2, Kaliningrad, 236023
ulitsa Gorkogo 5, 5th floor, office 503, Kirov, 610017
pr. Mira 94, office 314, "Voskresensky" Office Centre, Krasnoyarsk, 660017
Prospekt Lenina 73, of. 201, Murmansk, 183038
M. Gorky square 4/2, A1, 3rd floor, office 2, Nizhny Novgorod, 603000
Komsomolskiy prospect 34, Perm, 614000
ulitsa Goroda Volos 42/105, Rostov-on-Don, 344000
ulitsa Novo-Sadovaya 44, 2nd floor, room No. 213, Samara, 443100
ulitsa Chernyshevskogo 60/62 "A", Saratov, 410004
pr. Bumazhnikov 2, 1st floor, Syktyvkar, Komi Republic, 167026
ulitsa Mendeleevskaya 1, office 501, Tula, 300041
ulitsa Karla Marksa 54, office 506, Chelyabinsk, 454090
ulitsa Trefoleva 17/14, Yaroslavl, 150000

telephone: (8182) 65-75-44
telephone: (8512) 24-10-40, 24-10-70
telephone: (8162) 73-17-20
telephone: (8442) 24-72-74, 24-72-79
telephone: (4012) 60-54-34, 60-54-64
telephone: (8332) 40-56-31
telephone: (391) 216-51-01
telephone: (8152) 45-11-26, 45-11-27
telephone: (831) 217-81-89, 217-81-90
telephone: (342) 214-41-70
telephone: (863) 244-10-26
telephone: (846) 379-72-18, 379-72-19, 379-72-20
telephone: (8452) 29-32-36, 57-28-94
telephone: (8212) 29-31-80, 29-31-81
telephone: (4872) 70-00-64, 30-71-23
telephone: (351) 266-47-70
telephone: (4852) 23-09-39, 73-37-36

Operational office "Birobidzhansky" of PJSC Bank "FC Otkritie " Dalnevostochny Branch, ulitsa Lenina 16, Birobidzhan, 679016

telephone: 8-800-700-78-77

Operational office "Vladivostoksky" of PJSC Bank "FC Otkritie " Dalnevostochny Branch, ulitsa Svetlanskaya 51, Vladivostok, 690091

telephone: 8-800-700-78-77

Operational office "Irkutskiy" of PJSC Bank "FC Otkritie " Munitsypalny Branch, ulitsa Chkalova 36, Irkutsk, 664025

telephone: 8-800-700-78-77

Operational office "Kazansky" of PJSC Bank "FC Otkritie " Sratovskiy Branch, ulitsa Moskovskaya 2A, Kazan, Republic of Tatarstan (Tatarstan), 420111

telephone: (843) 567-35-53

Kogalymsky PKB Branch of PJSC Bank "FC Otkritie ", ulitsa Pribaltiyskaya, 11A, Kogalym, Khanty-Mansiysky Avtonomnyy Okrug, Tyumenskaya oblast, 628486

telephone: (34667) 9-10-01

Operational office "Komsomolsky" of PJSC Bank "FC Otkritie " Dalnevostochny Branch, prospect Lenina 2/1, Komsomolsk-on-Amur, 681027

telephone: 8-800-700-78-77

Krasnodarsky Branch of PJSC Bank "FC Otkritie ", ulitsa Turgeneva 73 / ulitsa Ryleeva 181, Krasnodar, Zapadny district, Krasnodarsky Krai, 350049

telephone: (861) 214-29-72

Additional office No 5 in Langepas Kogalymsky PKB Branch of PJSC Bank "FC Otkritie " ulitsa Lenina 32, Langepas, Tyumen oblast, Khanty-Mansiysky Autonomous Okrug – Yugra 628672

telephone: (34669) 2-02-74

Additional office «Branch Sretenka» Sretensky Bulvar 11, Moscow, 101000

telephone: (499) 973-76-55

Additional office No 2 in Naryan-Mar Arkhangelsky PKB Branch of PJSC Bank "FC Otkritie " ulitsa Lenina 35 B, Naryan-Mar, Nenetsky AO, 166000

telephone: (81853) 4-59-49

Operational office «Omsky» of PJSC Bank "FC Otkritie " Munitsypalny Branch, Irtyshskaya emb.31, Omsk, 644048

telephone: 8-800-700-78-77

Additional office No1 in Urai Kogalymsky PKB Branch of PJSC Bank "FC Otkritie ", ulitsa Lenina 118, Urai, Tyumen oblast, Khanty-Mansiysky Autonomous Okrug – Yugra, 628285

telephone: (34676) 2-02-66

Ufimsky PKB Branch of PJSC Bank "FC Otkritie ", ulitsa Tsyurupy 16, Kirovsky district, Ufa, Republic of Bashkortostan, 450057

telephone: (347) 226-72-70

Additional office «Khabarovskiy» of Dalnevostochnyi Branch of PJSC Bank "FC Otkritie ", Amursky Bulvar18, Khabarovsk, 680000

telephone: 8-800-700-78-77

Operational office «Yuzhno-Sakhalinskiy» of Dalnevostochny Branch of PJSC Bank "FC Otkritie ", ulitsa Pogranichnaya 28A, Yuzhno-Sakhalinsk, 693007

telephone: 8-800-700-78-77

Access to information (materials) provided to shareholders in preparation for the General Shareholders Meeting shall be also given to persons taking part in the Annual General Shareholders Meeting of PJSC "LUKOIL" during the time the Meeting is held.

For the purpose of ensuring the timely payment of dividends and the provision of information, we kindly ask you to promptly inform OOO «Registrator «Garant», the company keeping the Company's Shareholder Register (the Registrar), of any changes in your data (name, change in residence/domicile, change in banking details, passport and other data) by completing the Registered Natural/Legal Person's Form and submitting it to the Registrar. Pursuant to clause 16 of article 8.2 of the Federal Law *On Securities Market* neither the Company nor OOO «Registrator «Garant» will be liable for the loss incurred, should you fail to provide information on such changes.

The decisions taken by the Annual General Shareholders Meeting of PJSC "LUKOIL" and voting results will be communicated to the persons entitled to take part in the Meeting in the form of a Report on Voting Results to be made available on the Company's official websites www.lukoil.ru, www.lukoil.com not later than 27 June 2017.

Dear Shareholder,

By participating in the Annual General Shareholders Meeting of PJSC "LUKOIL" you exercise your right to participate in managing the Company by taking decisions on the most significant matters of its business operations, which matters fall within the exclusive competence of the General Shareholders Meetings.

More details on the Annual General Shareholders Meeting of PJSC "LUKOIL" will be available if phoned at: 8 (800) 200 9402 or (495) 627 4884.

Board of Directors of PJSC "LUKOIL"