

**Materials that are made available for those
entitled to participate in the
Extraordinary General Shareholders Meeting
of OAO LUKOIL
to be held on September 30, 2013**

(in the form of absentee voting).

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OPEN JOINT STOCK COMPANY "OIL COMPANY "LUKOIL"

NOTICE
of the 2013 Extraordinary General Shareholders Meeting
of Open Joint Stock Company "Oil company "LUKOIL"

Dear Shareholder,

Open Joint Stock Company "Oil company "LUKOIL" located at the address: Sretensky bulvar 11, Moscow, 101000, Russian Federation, hereby informs you that the Extraordinary General Shareholders Meeting of OAO "LUKOIL" will take place on **30 September 2013** in the form of **absentee voting**.

Agenda of the Meeting:

1. On the payment (declaration) of dividends based on the results of the first half of the 2013 financial year.
2. Approval of Amendments to the Charter of Open Joint Stock Company "Oil company "LUKOIL".
3. Approval of Amendments to the *Regulations on the Board of Directors of OAO "LUKOIL"*.

The date of preparation of the list of persons entitled to take part in the Extraordinary General Shareholders Meeting of OAO "LUKOIL" is 15 August 2013.

In accordance with Articles 58 and 60 of the Federal Law *On Joint Stock Companies*, you can vote on the items of the Meeting agenda by completing the ballots and mailing them to the following address: OAO Registrar NIKoil (hereinafter the Registrar), ulitsa Ivana Franko 8, Moscow, 121108 Russian Federation. The ballots received before the deadline for the receipt of ballots, i.e before 30 September 2013, will be considered for determining a quorum of the Meeting and tallying votes.

Information on decisions taken and voting results at the Extraordinary General Shareholders Meeting of OAO "LUKOIL" will be published not later than 11 October 2013, in print media *Rossiyskaya Gazeta*.

The procedure for providing information (materials) to be made available to shareholders in preparation for the Extraordinary General Shareholders Meeting of OAO "LUKOIL" is in line with the deadlines established by the Federal Law *On Joint Stock Companies*. In preparation for the Extraordinary General Shareholders Meeting of OAO "LUKOIL", the persons entitled to take part in the Extraordinary General Shareholders Meeting of OAO "LUKOIL" are granted the opportunity to examine the information in the premises of the executive body of OAO "LUKOIL", at the address: Sretensky bulvar 11, Moscow, 101000 Russian Federation, tel. (495) 983 2171, (800) 200 9402, at the Company's website – [ww.lukoil.ru](http://www.lukoil.ru), and also at the following addresses:

ulitsa Ivana Franko 8, Moscow, 121108 Russian Federation

telephone: (495) 926 8173, 926 8160
(800) 200 8160

Nab. Severnoi Dviny 30, Arkhangelsk, 163000
ulitsa Krasnaya Naberezhnaya 27 A, office 16, Astrakhan, 414040
ulitsa Mira 19, office 309, Volgograd, 400131
ulitsa Leitenanta Yanalova 2, Kaliningrad, 236023
ulitsa Gorkogo 5, 5th floor, office 503, Kirov, 610017
ulitsa Lenina 113, office 205, Krasnoyarsk, 660017
per. Tersky 8, Murmansk, Murmansk Oblast, 183038
ulitsa Belinskogo 9/1, 5th floor, offices 10 & 11, Nizhni Novgorod, 603022
ulitsa Kooperativnaya 5, Veliky Novgorod, 173003
ulitsa Svobody 1, office 117, Novorossiysk, Krasnodarsky Krai, 353900
Leninsky prospekt 16, Norilsk, Krasnoyarsky Krai, 663301
ulitsa Goroda Volos 42/105, Rostov-on-Don, 344000
OPS airport Sheremetievo-1, building 6, Khimki, Moscow Oblast, 141426
ulitsa Novo-Sadovaya 3, Business Centre '7th Avenue', Samara, 443100
prospekt Lenina 148, Rybinsk, Yaroslavl Oblast, 152903
Belovodsky pereulok 6, St. Petersburg, 194044
Moskovsky prospekt 212 A, St. Petersburg, 196066

telephone: (8182) 65 7544
telephone: (8512) 52 1040, 52 1070
telephone: (8442) 24 7274, 24 7279
telephone: (4012) 60 5434, 60 5464
telephone: (8332) 40 5631
telephone: (391) 274 6063, 221 7417, 274 6073
telephone: (8152) 42 1162
telephone: (831) 216 1662
telephone: (8162) 73 1720
telephone: (8617) 64 2900
telephone: (3919) 42 5025, 46 2817
telephone: (863) 244 1026
telephone: (495) 578 3680
telephone: (846) 379 7218, 379 7219, 379 7220
telephone: (4855) 29 6600
telephone: (812) 541 8248
telephone: (812) 371 9868

ulitsa Chernyshevskogo 60/62 A, Saratov, 410004	telephone: (8452) 29 3236
prospekt Bumazhnikov 2, Syktyvkar-26, Komi Republic, 167026	telephone: (8212) 29 3180, 29 3181
ulitsa Mendeleevskaya 1, Tula, 300041	telephone: (4872) 70 0064, 30 7123
ulitsa Karla Marksa 54, office 215, Chelyabinsk, 454084	telephone: (351) 266 4770
ulitsa Revolutsionnaya 9a, Yaroslavl, Yaroslavl Oblast, 150000	telephone: (4852) 72 9314, 26 2524
FKB Petrocommerce, ulitsa Pribaltiyskaya 11A, Kogalym, Tyumen Oblast, 628486	telephone: (34667) 9 1114, 9 1052
Additional office No.5 of FKB Petrocommerce in Kogalym, ulitsa Lenina 32, Langepas, Tyumen Oblast, 628672	telephone: (34669) 2 2658
Additional office No.1 of FKB Petrocommerce in Kogalym, ulitsa Lenina 118, Urai, Tyumen Oblast, 628285	telephone: (34676) 2 0266
OAo Bank Petrocommerce, ulitsa Petrovka 24, building 1, Moscow, 127051	telephone: (495) 411 6411, 8 (800) 200 6411
Additional office of OAo Bank Petrocommerce ('Sretenka'), Sretensky bulvar 11, Moscow, 101000	telephone: (499) 973 7655
Additional office of OAo Bank Petrocommerce ('Pokrovka'), Pokrovsky bulvar 3, building 1, Moscow, 109028	telephone: (495) 221 3031
Additional office of OAo Bank Petrocommerce ('Prospekt Mira'), Prospekt Mira 180, Moscow, 129366	telephone: (495) 780 1913, 780 1905
Additional office of OAo Bank Petrocommerce ('Yakimanka'), ulitsa Malaya Yakimanka 4, Moscow, 109180	telephone: (499) 973 7721
ZAO Registrator INTRAKO, ulitsa Lenina 64, 2 nd floor, Perm, 614990	telephone: (342) 233 0163, 233 0164
OAo FKB Petrocommerce, ulitsa Zakharova 11, Krasnodar, 350007	telephone: (861) 268 7508, ext. 2670, 2460
OAo FKB Petrocommerce, ulitsa Sergievskaya 9, Nizhni Novgorod, 603109	telephone: (831) 421 4853
OAo FKB Petrocommerce, prospekt Oktyabrya 25, Ufa, Republic of Bashkortostan 450009	telephone: (347) 282 52 54, ext. 2010
Branch of OAo URALSIB, ulitsa Krasnoarmeiskaya 188, Rostov-on-Don, 344010	telephone: (863) 282 5020
OAo Uglemetbank, ulitsa Molodogvardeitsev 17B, Chelyabinsk, 454138	telephone: (351) 247 4999

For the purpose of ensuring the timely payment of dividends and receipt of information, we kindly ask you to promptly inform OAo Registrator NIKoil of any changes in your data (change in residence, change in banking details, etc.) by completing the Securities Ownership Registration Form and submitting it to the Registrar. Pursuant to point 5 of article 44 of the Federal Law *On Joint Stock Companies* neither the Company nor OAo Registrator NIKoil will be liable for the debt incurred, should you fail to provide information on such changes.

If the Securities Ownership Registration Form contains a contact e-mail address, materials for General Shareholders Meeting of OAo "LUKOIL" may be also sent by the Registrar to the said e-mail address. Procedure for amending the data in the Registered Securities Owner's personal account can be found at the Internet site of OAo Registrator NIKoil: <http://www.rcnikoil.ru/>.

Board of Directors of OAo "LUKOIL"

AGENDA
of the 2013 Extraordinary General Shareholders Meeting of
OAO "LUKOIL"

1. On the payment (declaration) of dividends based on the results of the first half of the 2013 financial year.
2. Approval of Amendments to the Charter of Open Joint Stock Company "Oil company "LUKOIL".
3. Approval of Amendments to the *Regulations on the Board of Directors of OAO "LUKOIL"*.

**DRAFT DECISIONS
OF THE 2013 EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
OF OAO "LUKOIL"**

Draft decision on item 1 on the agenda 'On the payment (declaration) of dividends based on the results of the first half of the 2013 financial year':

To pay dividends on ordinary shares of OAO "LUKOIL" based on the results of the first half of the 2013 financial year in the amount of 50 roubles per ordinary share. Payment of dividends to be made in cash from the account of OAO "LUKOIL" by 31 October 2013.

If the dividends transferred by OAO "LUKOIL" are returned due to incorrect banking details in the shareholder register of OAO "LUKOIL", subsequent payments will be performed after information is provided to OAO Registrar NIKoil (hereinafter the "Registrar") on changes in payment and other details and the relevant amendments are made to the shareholder register of OAO "LUKOIL".

If dividends sent by postal money order are returned, repeat payment of dividends will be made through wire transfer to the shareholder's bank account after the latter provides the Registrar with information on its banking details and this information is entered into the shareholder register of OAO "LUKOIL".

The costs on the transfer of dividends, regardless of the means, will be paid by OAO "LUKOIL".

Draft decision on item 2 on the agenda 'Approval of Amendments to the Charter of Open Joint Stock Company "Oil company "LUKOIL"':

To approve Amendments to the Charter of Open Joint Stock Company "Oil company "LUKOIL", pursuant to the Appendix to Ballot No.2.

Draft decision on item 3 on the agenda 'Approval of Amendments to the Regulations on the Board of Directors of OAO "LUKOIL"':

To approve Amendments to the *Regulations on the Board of Directors of OAO "LUKOIL"*, pursuant to the Appendix to Ballot No.3.

**Recommendations of the Board of Directors of OAO "LUKOIL"
on the items on the agenda
of the 2013 Extraordinary General Shareholders Meeting
of OAO "LUKOIL"**

To recommend that the Extraordinary General Shareholders Meeting of OAO "LUKOIL" adopt the following decisions:

On item 1 on the agenda of the meeting:

To pay dividends on ordinary shares of OAO "LUKOIL" based on the results of the first half of the 2013 financial year in the amount of 50 roubles per ordinary share. Payment of dividends to be made in cash from the account of OAO "LUKOIL" by 31 October 2013.

If the dividends transferred by OAO "LUKOIL" are returned due to incorrect banking details in the shareholder register of OAO "LUKOIL", subsequent payments will be performed after information is provided to OAO Registrator NIKoil (hereinafter the "Registrar") on changes in payment and other details and the relevant amendments are made to the shareholder register of OAO "LUKOIL".

If dividends sent by postal money order are returned, repeat payment of dividends will be made through wire transfer to the shareholder's bank account after the latter provides the Registrar with information on its banking details and this information is entered into the shareholder register of OAO "LUKOIL".

The costs on the transfer of dividends, regardless of the means, will be paid by OAO "LUKOIL".

The list of persons entitled to receive dividends shall be compiled on the date of preparation of the list of persons entitled to participate in the Extraordinary General Shareholders Meeting of OAO "LUKOIL", i.e. 15 August 2013.

The proposed decisions are based on the recommendations of the Strategy and Investment Committee of the Board of Directors of OAO "LUKOIL" (Minutes No.2 of 23 July 2013).

On item 2 on the agenda of the meeting:

To approve Amendments to the Charter of Open Joint Stock Company "Oil company "LUKOIL".

On item 3 on the agenda of the meeting:

To approve Amendments to the *Regulations on the Board of Directors of OAO "LUKOIL"*.

A M E N D M E N T S
to the Charter of Open Joint Stock Company
“Oil company “LUKOIL”

1. Point 8.1.of Article 8 ‘Shareholders Meeting’ shall be revised to read as follows:

«8.1. The General Shareholders Meeting shall be the highest governance body of the Company.

The Shareholders Meeting held in the form of a meeting (joint attendance of shareholders to discuss agenda items and take decisions on issues put to a vote) with preliminary distribution (dispatch) of ballots prior to the conduct of the Meeting shall be held in the city where the Company is located (Moscow) or in the cities of Volgograd, Kogalym, Astrakhan, Nizhny Novgorod and Perm.».

2. Sub-point 10.3.15 of point 10.3 of Article 10 “President of the Company and the Management Committee” shall be revised to read as follows:

«10.3.15. Appointment (approval) of the first executive vice-president, first vice-presidents, senior vice-presidents and vice-presidents.».

**Table of amendments and addenda
to the Charter of Open Joint Stock Company “Oil company “LUKOIL”**

№	Current version of the Charter	New version of the Charter	Comments
1.	Point 8.1: «8.1. The Shareholders Meeting shall be the highest governance body of the Company.».	Point 8.1: «8.1. The General Shareholders Meeting shall be the highest governance body of the Company. <u>The Shareholders Meeting held in the form of a meeting (joint attendance of shareholders to discuss agenda items and take decisions on issues put to a vote) with preliminary distribution (dispatch) of ballots prior to the conduct of the Meeting shall be held in the city where the Company is located (Moscow) or in the cities of Volgograd, Kogalym, Astrakhan, Nizhny Novgorod and Perm.</u> ».	This amendment is being made to ensure a possibility of holding General Shareholders Meetings of OAO “LUKOIL in locations where the Company’s shareholders reside (or are present) in large numbers, based on point 2.9 of the <i>Regulations on additional requirements to the procedure of preparing, convening and holding General Shareholders Meetings</i> , approved by FCSM Order No. 12-6/pz-n of 02.02.2012 stipulating that the Shareholders Meeting should be held in a settlement (city, town, village) where a company is located, if no other venue for the meeting is established by the company charter.
2.	Sub-point 10.3.15 of point 10.3: «10.3.15. Appointment (approval) of the first executive vice-president, first vice-presidents and vice-presidents.».	Sub-point 10.3.15 of point 10.3: «10.3.15. Appointment (approval) of the first executive vice-president, first vice-presidents, <u>senior vice-presidents</u> and vice-presidents.».	This amendment is being made to clarify the powers of the President of OAO “LUKOIL” related to appointment of the Company’s senior executives.

Deleted provisions are shown in the table as strikethrough text, and new provisions are shown as bold underlined text.

A M E N D M E N T S
to the *Regulations on the Board of Directors of OAO “LUKOIL”*

1. The first sentence of point 2.10 shall be revised to read as follows:

«Notice of the meeting of the Board of Directors shall be sent by the Secretary to each Board member by registered mail with confirmation of receipt, by fax with confirmation of transmission, by e-mail using encrypted means of communication, delivered in person to the Member of the Board against a signature, or posted in an electronic document management system used by the Board of Directors of the Company (hereinafter the “Electronic System”).».

2. The second paragraph of point 3.2 shall be revised to read as follows:

«The written opinions on agenda items of Board members not in attendance shall be considered in determining whether there is a quorum and in tallying votes. The written opinion of a Board member shall be prepared in the form shown in Appendix No. 1 to these Regulations and shall be deemed to have been duly dispatched if delivered to the Secretary of the Board of Directors in person, sent to the Secretary of the Board by registered mail with confirmation of receipt, by fax with confirmation of transmission, by e-mail using encrypted means of communication or posted in the Electronic System. The written opinions sent by the means listed above and received prior to the start of the Board meeting shall be considered in determining whether there is a quorum, and in tallying votes. If the written opinion is sent by fax, e-mail or posted in the Electronic System, the Board member is obligated to send the original written opinion to the Secretary of the Board by post without delay.».

3. Point 3.3 shall be revised to read as follows:

«3.3 A Board member may take part in a Board meeting held in the form of joint attendance by telephone or via videoconferencing. Participation in the meeting using the above means shall qualify as attendance in person.».

4. Sub-point 3.11.5 shall be revised to read as follows:

«3.11.5 Upon receipt of the notice, Board members shall complete the ballots and forward them to the Secretary of the Board of Directors by the deadlines established by the decision on absentee voting. The completed ballots shall be deemed to have been duly forwarded if they are delivered to the Secretary of the Board of Directors in person, sent to the Secretary of the Board by registered mail with confirmation of receipt, by fax with confirmation of transmission, by e-mail using encrypted means of communication or posted in the Electronic System. The date of submission of ballots shall be the date of hand-delivery to the Secretary of the Board of Directors or the date of the delivery notice, or the date of fax transmission, the date of sending them by e-mail or posting them in the Electronic System. If the ballots are sent by fax, e-mail or posted in the Electronic System, the Board member is obligated to send the original absentee voting ballots to the Secretary of the Board by post without delay.».

5. Sub-point 3.11.6 shall be revised to read as follows:

«3.11.6 Members of the Board of Directors whose ballots were received not later than 18.00/06.00 p.m. (six p.m.) Moscow time of the date indicated in the decision on holding an absentee voting meeting as the deadline for the receipt of ballots are considered to have taken part in the vote.».

6. «Procedure for taking account of the Written Opinion” as per Appendix 1 to the *Regulations on the Board of Directors of OAO “LUKOIL”* shall be revised to read as follows:

«The Board Member not attending the meeting in person shall put his/her signature in the line of the Written Opinion Form that corresponds to his/her decision. The Director’s written opinion shall be taken into account when determining whether the meeting is quorate, and also when counting the voting results at the meeting of the Board of Directors, provided the said Written Opinion is delivered to the Secretary of the Board of Directors in person, by registered mail with confirmation of receipt, by fax with confirmation of transmission, by e-mail using encrypted means of communication or posted in the Electronic System, prior to the start of the meeting. If the written opinion is sent by fax, e-mail or posted in the Electronic System, the Board member is obligated to send the original written opinion to the Secretary of the Board by post without delay.».

**Table of amendments and addenda
to the Regulations on the Board of Directors of OAO “LUKOIL”
(hereinafter the “Regulations”)**

№	Current version of the Regulations	Proposed amendments to the Regulations	Comments
1.	<p>The first sentence of point 2.10:</p> <p>«Notice of the meeting of the Board of Directors shall be sent by the Secretary to each Board member by registered mail with confirmation of receipt, by fax with confirmation of transmission, or delivered in person to the Member of the Board against a signature, or sent in such other manner as is specified by the decision of the Chairman on holding the meeting.».</p>	<p>The first sentence of point 2.10:</p> <p>«Notice of the meeting of the Board of Directors shall be sent by the Secretary to each Board member by registered mail with confirmation of receipt, by fax with confirmation of transmission, <u>by e-mail using encrypted means of communication</u>, delivered in person to the Member of the Board against a signature, or sent in such other manner as is specified by the decision of the Chairman on holding the meeting <u>or posted in an electronic document management system used by the Board of Directors of the Company (hereinafter the “Electronic System”).».</u></p>	<p>This amendment stipulating additional means of sending meeting notices to Board members by e-mail using encrypted means of communication or by posting them in an electronic document management system of the Company’s Board of Directors, is being made to ensure prompt delivery of materials to the Board members for review and making an informed opinion for voting on agenda items of Board meetings.</p>
2.	<p>The second paragraph of point 3.2:</p> <p>«The written opinions on agenda items of Board members not in attendance shall be considered in determining whether there is a quorum and in tallying votes. The written opinion of a Board member shall be deemed to have been duly dispatched if sent to the Secretary in the form shown in Appendix No. 1 to these Regulations by registered mail with confirmation of receipt, by fax with confirmation of transmission, or delivered to the Secretary in person against a signature. The written opinions received by the</p>	<p>The second paragraph of point 3.2:</p> <p>«The written opinions on agenda items of Board members not in attendance shall be considered in determining whether there is a quorum and in tallying votes. The written opinion of a Board member shall be <u>prepared in the form shown in Appendix No. 1 to these Regulations and shall be</u> deemed to have been duly dispatched if <u>delivered to the Secretary of the Board of Directors in person</u>, sent to the Secretary in the form shown in Appendix No. 1 to these Regulations by registered mail with</p>	<p>This amendment is being made to establish state-of-the-art methods (by e-mail using encrypted means of communication or by posting documents in an electronic document management system used by the Board of Directors of the Company) to ensure prompt delivery of written opinions if they are unable to attend a Board meeting held <i>in praesentia</i> in person Also, a norm is being introduced for</p>

	<p>Secretary prior to the start of the Board meeting shall be considered in determining whether there is a quorum, and in tallying votes.».</p>	<p>confirmation of receipt, by fax with confirmation of transmission, <u>by e-mail using encrypted means of communication or posted in the Electronic System</u> or delivered to the Secretary in person against a signature. The written opinions <u>sent by the means listed above and received prior to the start of the Board meeting</u> received by the Secretary prior to the start of the Board meeting shall be considered in determining whether there is a quorum, and in tallying votes. <u>If the written opinion is sent by fax, e-mail or posted in the Electronic System, the Board member is obligated to send the original written opinion to the Secretary of the Board by post without delay.</u>».</p>	<p>the above cases obligating Board members to send the original written opinions to the Secretary of the Board of Directors by post.</p>
<p>3.</p>	<p>Point 3.3: «A Board member unable to attend the meeting in person may take part in the meeting by telephone or via teleconferencing. In this case, such member's vote shall be counted in determining quorum and tallying votes only if the member has prepared a written opinion in accordance with point 3.2 of these Regulations.».</p>	<p>Point 3.3: «A Board member unable to attend the meeting in person may take part in <u>a Board meeting held in the form of joint attendance</u> by telephone or via <u>tele video</u>conferencing. In this case, such member's vote shall be counted in determining quorum and tallying votes only if the member has prepared a written opinion in accordance with point 3.2 of these Regulations.</p> <p><u>Participation in the meeting using the above means shall qualify as attendance in person.</u>».</p>	<p>In order to specify the form of joint attendance, an amendment is being made to qualify participation of a Board member in a meeting of the Board of Directors by telephone or via videoconferencing as attendance in person, cancelling the need to complete written opinions for such cases.</p>
<p>4.</p>	<p>Sub-point 3.11.5: «Upon receipt of the notice, Board members shall complete the ballots and forward the original ballots to the Secretary of the Board of Directors</p>	<p>Sub-point 3.11.5: «Upon receipt of the notice, Board members shall complete the ballots and forward <u>them</u> original ballots to the Secretary of the Board of</p>	<p>This amendment is being made to establish state-of-the-art methods (by e-mail using encrypted means of communication or by posting</p>

	<p>by the deadlines established by the decision on absentee voting. Ballots shall be deemed to have been duly forwarded if they are delivered to the Secretary or sent to the Company by registered mail with confirmation of receipt. The date of submission of ballots shall be the date of the delivery notice or the date of delivery of the ballots to the Secretary.».</p>	<p>Directors by the deadlines established by the decision on absentee voting. <u>The completed ballots</u> shall be deemed to have been duly forwarded if they are delivered to the Secretary of the Board of Directors <u>in person</u>, or sent to the Company <u>Secretary of the Board</u> by registered mail with confirmation of receipt, <u>by fax with confirmation of transmission, by e-mail using encrypted means of communication or posted in the Electronic System</u>. The date of submission of ballots shall be the date <u>of hand-delivery to Secretary of the Board of Directors or the date</u> of the delivery notice, or the date <u>of fax transmission, the date of sending them by e-mail or posting them in the Electronic System</u>.delivery of the ballots to the Secretary.</p> <p><u>If the ballots are sent by fax, e-mail or posted in the Electronic System, the Board member is obligated to send the original absentee voting ballots to the Secretary of the Board by post without delay.</u>».</p>	<p>documents in an electronic document management system used by the Board of Directors of the Company) to ensure prompt delivery of ballots by the Board members to the Company during absentee voting.</p> <p>Also, a norm is being introduced for the above cases obligating Board members to send the original absentee voting ballots to the Secretary of the Board of Directors by post.</p>
5.	<p>Sub-point 3.11.6:</p> <p>«Members of the Board of Directors who send their ballots by the deadlines and pursuant to the procedure established by point 3.11.5 of these Regulations are considered to have taken part in the vote.».</p>	<p>Sub-point 3.11.6:</p> <p>«Members of the Board of Directors whose send their ballots <u>were received not later than 18.00/06.00 p.m. (six p.m.) Moscow time of the date indicated in the decision on holding an absentee voting meeting as the deadline for the receipt of ballots</u> by the deadlines and pursuant to the procedure established by point 3.11.5 of these Regulations are considered to have taken part in the vote. ».</p>	<p>This amendment is being made to set the deadline for accepting absentee voting ballots in order to determine and disclose voting results in accordance with the mandatory information disclosure commitments made by the Company.</p>

6.	<p>«Procedure for taking account of the Written Opinion” as per Appendix 1 to the <i>Regulations on the Board of Directors of OAO “LUKOIL”</i>»:</p> <p>“The Board Member not attending the meeting in person shall put his/her signature in the line of the Written Opinion Form that corresponds to his/her decision. The Director’s written opinion shall be taken into account when determining whether the meeting is quorate, and also when counting the voting results at the meeting of the Board of Directors, provided the said Written Opinion is delivered to the Secretary of the Board of Directors by registered mail with confirmation of receipt, by fax with confirmation of transmission or in person against receipt confirmation, prior to the start of the meeting. ».</p>	<p>«Procedure for taking account of the Written Opinion” as per Appendix 1 to the <i>Regulations on the Board of Directors of OAO “LUKOIL”</i>»:</p> <p>The Board Member not attending the meeting in person shall put his/her signature in the line of the Written Opinion Form that corresponds to his/her decision. The Director’s written opinion shall be taken into account when determining whether the meeting is quorate, and also when counting the voting results at the meeting of the Board of Directors, provided the said Written Opinion is delivered to the Secretary of the Board of Directors in person, by registered mail with confirmation of receipt, <u>by fax with confirmation of transmission, by e-mail using encrypted means of communication or posted in the Electronic System</u> or in person against receipt confirmation, prior to the start of the meeting. <u>If the written opinion is sent by fax, e-mail or posted in the Electronic System, the Board member is obligated to send the original written opinion to the Secretary of the Board by post without delay.</u>».</p>	<p>This amendment is being made to establish state-of-the-art methods (by e-mail using encrypted means of communication or by posting documents in an electronic document management system used by the Board of Directors of the Company) to ensure prompt delivery of written opinions if they are unable to attend a Board meeting held <i>in praesentia</i> in person.</p> <p>Also, a norm is being introduced for the above cases obligating Board members to send the original written opinions to the Secretary of the Board of Directors by post.</p>
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Deleted provisions are shown in the table as strikethrough text, and new provisions are shown as bold underlined text.