

## **Request for Proposals (RFP)**

### **Market Data and Intelligence Audit**

#### **I. Purpose**

LITASCO SA requests proposals for experienced consulting expert engagement to provide focused Market Data and Intelligence advice to the LITASCO Group.

#### **II. Key Objectives**

The objective of this consulting project is to provide an independent assessment of LITASCO's spending on Market Data & Intelligence services, conclusion about "value for money" with the current subscriptions, and proposal for quality/cost optimisation.

Within the engagement, the consultants will:

- determine if LITASCO's extensive Market Data and Intelligence budget represents value for money;
- propose ways of cost optimisation;
- propose data usage maximisation;
- assess quality for the sources and propose alternatives, if any (including "open source" where available);
- propose strategy / process for engagement of the new prospective data sources in the future.

#### **III. Scope of Services**

The range of required consulting services includes providing professional advice, guidance and assistance in the following endeavours (the list is not exhaustive):

- Check whether selected providers are the best in their area or offer the highest quality of services;
- Benchmarking of the Market Data & Intelligence budget / costs comparing to the peer companies (global oil, gas, petroleum commodities trading);

- Should cover Market Data (both EOD data and Real-Time data), and Market Intelligence (Reports, Consulting, etc), and the means of access (terminals, platforms);
- Identify potential gaps but also duplicates and subscriptions overlaps;
- Market Data & Intelligence landscape optimisation and rationalisation;
- Implementation of a proper process of new subscriptions onboarding.

#### IV. Commercial Conditions

The offer shall contain the detailed commercial conditions (rates per hour) for the services. LITASCO will engage the expert for up to 30 man-days (approximately) and will pay for the actual time spent to provide services. The option of the fixed-price service is possible too, details to be discussed.

#### V. Submission Package

The submission package should include:

- Official Tender Offer (as per below section VI);
- Rates quote;
- Detailed proposal, including descriptions of the utilized approach and deliverables.
- Recommendations and references from previous partners / projects, where similar services were provided.

#### VI. LITASCO SA Tender Application Procedure

If you are willing to participate and believe you are able to comply with the LITASCO SA Tender requirements, please submit your Tender Offer in English not later than 27<sup>th</sup> of October 2020.

The official announcement and details of the tender can be found here: <http://www.litasco.com> (Company → Tenders → View List Of Tenders → LOOK FOR A TENDER # 22-2020).

In order to be considered for the tender, the application form has to be submitted via this link: <http://litasco.com/en/About/Tenders/Application> with the above mentioned documents attached.

Please address your inquiries, questions and requests for clarifications/specifications to:

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**Proposals received later than the stated deadline will not be considered.**

A service provider of the winning proposal will be selected by the decision of the LITASCO Tender Committee, the exact date TBD. All other candidates will be notified as well after the decision is made.

LITASCO SA can cancel this selection any time prior contract signature without disclosing the reason.