

PRESS RELEASE  
AUGUST 22, 2022

LUKOIL SETS SEPTEMBER 2, 2022 AS DEADLINE FOR SUBMITTING ORDERS BY HOLDERS OF ITS OUTSTANDING BONDS PURSUANT TO AN OFFER TO PURCHASE BONDS

**NOT FOR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN OR AT ANY ADDRESS IN, THE UNITED STATES. IN PARTICULAR, THIS ANNOUNCEMENT SHALL NOT BE DISTRIBUTED, TRANSMITTED OR FORWARDED, DIRECTLY OR INDIRECTLY, IN OR INTO, OR BY USE OF THE MAIL OF, OR BY ANY MEANS OR INSTRUMENTALITY (INCLUDING, WITHOUT LIMITATION, FACSIMILE TRANSMISSION, TELEX, TELEPHONE, EMAIL AND OTHER FORMS OF ELECTRONIC COMMUNICATION) OF INTERSTATE OR FOREIGN COMMERCE OF, OR ANY FACILITY OF A NATIONAL SECURITIES EXCHANGE OF, THE UNITED STATES. FOR THESE PURPOSES, "THE UNITED STATES" MEANS THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA AND THE DISTRICT OF COLUMBIA.**

PJSC "LUKOIL" (the **Company**) and, together with its subsidiaries, "LUKOIL") informs that it has set September 2, 2022 as the deadline for submitting orders as part of an offer to purchase bonds announced on August 2, 2022 (the **"Offer"**)

(<https://www.lukoil.com/PressCenter/Pressreleases/Pressrelease?rid=591824>).

### **Consideration**

The consideration to be offered for each U.S.\$1,000 principal amount of the Notes is fixed.

### **Contact Details**

Any holder of the Notes wishing to participate in the Offer is invited to contact i2 Capital Markets Ltd. or LUKOIL Securities Limited at the following addresses:

### **i2 Capital Markets Ltd**

Email: [info@i2capmark.com](mailto:info@i2capmark.com)

Phone: +44 203 633 1212

Address: 128 City Road, London EC1V 2NX United Kingdom

Website: <https://i2capmark.com/event-details/57/Holder/lukoil-securities-limited>

### **LUKOIL Securities Limited**

Email: [stanislovas.jarusevicius@lukinv.com](mailto:stanislovas.jarusevicius@lukinv.com)

Phone: +31-6-21-33-58-20

Address: Delfon & Achaion 10, 1st floor, 1101, Nicosia, Cyprus

**DISCLAIMER** This announcement contains important information that should be read carefully before any decision is made with respect to the Offer. If any holder of a series of Notes is in any doubt as to the action it should take, it is recommended that such holder seek its own financial and legal advice, including in respect of any tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial adviser. None of the Company, LUKOIL Securities Limited, or any director, officer, employee, agent or affiliate of any such person, is acting for any holder of a series of Notes, or will be responsible to any holder of the Notes for providing any protections that would be afforded to its clients or for providing advice in relation to the Offer, and accordingly none of the Company, LUKOIL Securities Limited or any director, officer, employee, agent or affiliate of any such person, makes any recommendation whatsoever regarding this announcement, the Offer, or any recommendation as to whether holder of the Notes should sell their Notes for purchase pursuant to the Offer.

### **Offer and Distribution Restrictions**

This announcement does not constitute an offer to buy or a solicitation of an offer to sell any Notes in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such offer under applicable laws or regulations. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by each of the Company and LUKOIL Securities Limited to inform themselves about and to observe, any such restrictions.

### **United States**

This announcement is not being made and will not be made, directly or indirectly,

in or into, or by use of the mails of, or by any means or instrumentality (including, without limitation, facsimile transmission, telex, telephone, email and other forms of electronic transmission) of interstate or foreign commerce of, or any facility of a national securities exchange of, or to holders or beneficial owners of the Notes who are located or resident in the United States, and the Notes may not be offered for sale pursuant to the Offer by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States or persons (including agents, fiduciaries or other intermediaries) acting for the account or benefit of persons located or resident in the United States. Accordingly, copies of this announcement and any documents or materials related to the Offer are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed or forwarded (including without limitation by custodians, nominees or trustees) in or into the United States or to persons located or resident in the United States. Any purported offer to sell in response to this announcement resulting directly or indirectly from a violation of these restrictions will be invalid, and offers to sell, or purported offers to sell, made by a person located in the United States or any person (including any agent, fiduciary or other intermediary) acting for the account or benefit of persons located or resident in the United States will be invalid and will not be accepted.

Each holder of the Notes participating in the Offer will, among other things, represent that (i) it has not received or sent copies or originals of this announcement or any other documents or materials related to this announcement in, into or from the United States and has not otherwise utilized in connection with the announcement, directly or indirectly, the mails of, or any means or instrumentality (including without limitation facsimile transmission, telex, telephone, email or other form of electronic transmission) of interstate or foreign commerce of, or any facility of a national securities exchange of, the United States; and (ii) it is not located or resident in the United States and is not acting for the account or benefit of persons located or resident in the United States and is not participating in the Offer from the United States. For the purposes of this and the above paragraph, "United States" means the United States of America, its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Wake Island and the Northern Mariana Islands), any state of the United States of America and the District of Columbia.