

PRESS RELEASE
MAY 18, 2016

LUKOIL STARTS SUPPLIES OF FIRST FILL MOTOR OIL TO THE ASSEMBLY
LINES AND SERVICE STATIONS OF CHINESE CAR MANUFACTURER LIFAN

PJSC “LUKOIL” commences supplies of LUKOIL GENESIS motor oils used as a first fill product for LIFAN vehicles, assembled at OOO “AK Derways” factory in Cherkessk. In the short term, the Russian manufacturer of lubricants will also supply its products to service and maintenance stations at LIFAN dealerships in Russia.

“LUKOIL has a great experience of supplies of advanced synthetic oils to the world’s leading car manufacturers, Chinese companies among them. Cooperation with LIFAN is of prime importance for us. Today, it is one of the most successful brands on the car market, showing strong growth of sales in Russia”, - Vladimir Nekrasov, the First Vice President of PJSC “LUKOIL”, said.

Sun Zejun, General Manager at LIFAN Motors Rus, notes as follows: “Knowing Russia as a unique country with distinctive natural environment, we have decided to choose LUKOIL to be our partner. They have vast experience in development of lubricants, based on technical features of cars and operation conditions. We are honored to work with LUKOIL on the Russian market and intend to jointly develop customer service through LIFAN official dealerships”.