

PRESS RELEASE
NOVEMBER 30, 2005

ACTIVITY OF LUKOIL IS MARKED BY COUNCIL OF FEDERATION AND
GOVERNMENT OF RUSSIA

The personnel of LUKOIL has been awarded with a diploma by the Council of Federation of Russia's Parliament for a vast contribution into strengthening of the national economy. Sergey Mironov, Chairman of the Council of Federation, handed over the gratitude diploma on behalf of the Upper Chamber of Russia's Parliament to Valery Grayfer, Chairman of the Board of Directors of LUKOIL.

LUKOIL was also awarded with the "Environmental leader of Russia" diploma by the Social development and environment department of the Russian Government and the State environmental policy department of the Russian Ministry for natural resources.

Vagit Alekperov, President of LUKOIL, was awarded with the commemorative medal "For environmental achievements". This award was given for the active work of the Company headed by him in the area of environment protection, efficient utilization of the nature and health care.