

**APPROVED**

**by the Annual General Shareholders Meeting  
of Open Joint Stock Company  
“Oil company “LUKOIL”,  
28 June 2006 (Minutes No. 1)**

**Chairman of the Meeting**

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**V.I. Grayfer**

**A D D E N D U M**  
**to the *Regulations***  
***on the Board of Directors of OAO “LUKOIL”***

1. Point 1.5 shall be added to section 1 “General provisions” and shall read as follows:

“1.5. When exercising their rights and performing their obligations the members of the Board of Directors of the Company shall:

- not disclose or use confidential information on the Company and insider information (pursuant to the definition of these terms given in internal Company documents) in their own interests or in the interests of third parties, or divulge this information to parties that do not have access thereto;
- comply with all rules and procedures stipulated by internal Company documents and the documents concerning the performance by OAO “LUKOIL” of securities transactions;
- disclose information on the securities transactions performed by OAO “LUKOIL” according to the procedure and by the deadlines stipulated by internal Company documents”.