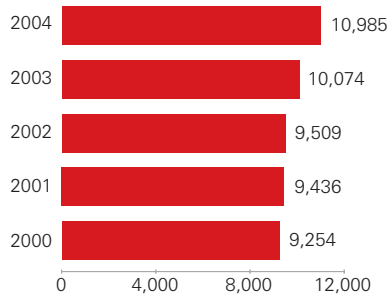


LARGEST FIELDS OF LUKOIL GROUP

Oil production at the field, th. tons



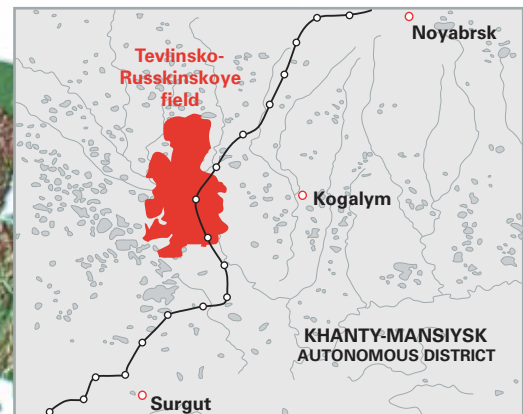
Tevlinsko-Russkinskoye Field

The Tevlinsko-Russkinskoye field is located in Surgut Area of Khanty-Mansiysk Autonomous District, in Tyumen Region, 88 km north of the city of Surgut (Western Siberia).

The field was discovered in 1981, and its development began in 1986.

Proved field reserves at the end of 2004 were over 1.3 bln barrels of oil, and cumulative oil production exceeded 100 mln tons.

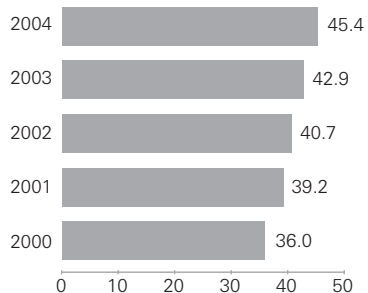
The Tevlinsko-Russkinskoye field is one of LUKOIL's largest fields in Russia.



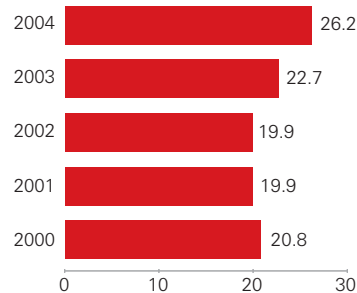
Main development indicators for Tevlinsko-Russkinskoye field

	2000	2001	2002	2003	2004
Oil production, th. tons	9,254	9,436	9,509	10,074	10,985
Cumulative oil production, mln tons	60.0	69.5	79.0	89.0	100.0
<i>Wellstock, wells</i>	<i>1,780</i>	<i>1,883</i>	<i>1,971</i>	<i>2,037</i>	<i>2,088</i>
Operating, wells	1,318	1,394	1,398	1,242	1,233
Producing, wells	1,295	1,375	1,311	1,212	1,171
Average flow rate per well, tons per day	20.8	19.9	19.9	22.7	26.2
Watercut, %	36.0	39.2	40.7	42.9	45.4

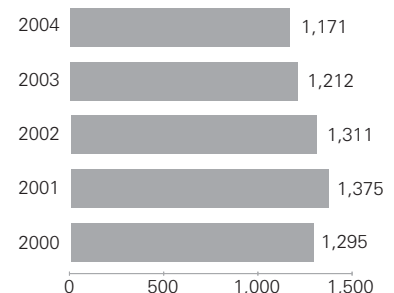
Watercut at the field, %



Average flow rate of oil wells at the field, tons per day



Producing oil wells, number of wells



Vatyeganskoye Field

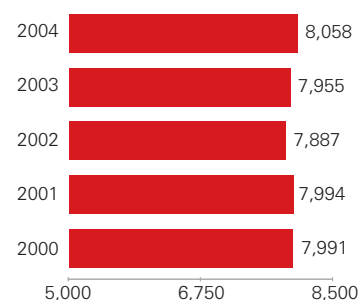
The Vatyeganskoye field is located in Surgut Area of Khanty-Mansiysk Autonomous District, in Tyumen Region, 30 km from the town of Kogalym and 140 km north-east of the city of Surgut (Western Siberia).

The field was discovered in 1971, and its development began in 1983.

Proved reserves at the field at the end of 2004 were nearly 1.5 bln barrels of oil and cumulative production was over 135 mln tons of oil.

The Vatyeganskoye field is one of LUKOIL's largest fields in Russia.

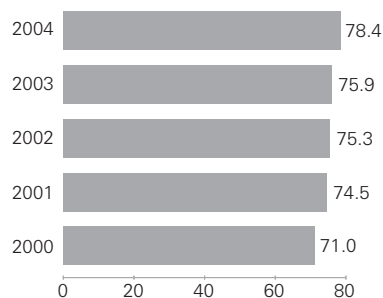
Oil production at the field, th. tons



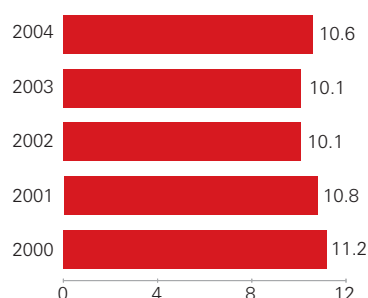
Main development indicators for Vatyeganskoye field

	2000	2001	2002	2003	2004
Oil production, th. tons	7,991	7,994	7,887	7,955	8,058
Cumulative oil production, mln tons	104.3	112.3	120.2	128.1	136.2
<i>Wellstock, wells</i>	<i>2,487</i>	<i>2,516</i>	<i>2,561</i>	<i>2,591</i>	<i>2,611</i>
Operating, wells	2,198	2,400	2,441	2,336	2,362
Producing, wells	2,090	2,186	2,243	2,185	2,144
Average flow rate per well, tons per day	11.2	10.8	10.1	10.1	10.6
Watercut, %	71.0	74.5	75.3	75.9	78.4

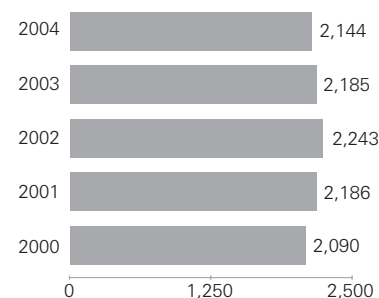
Watercut at the field, %



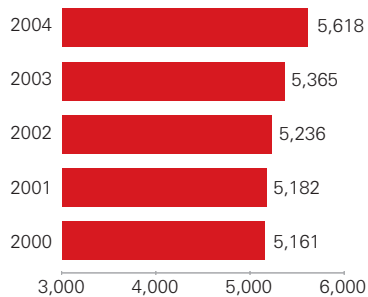
Average flow rate of oil wells at the field, tons per day



Producing oil wells, number of wells



Oil production at the field, th. tons

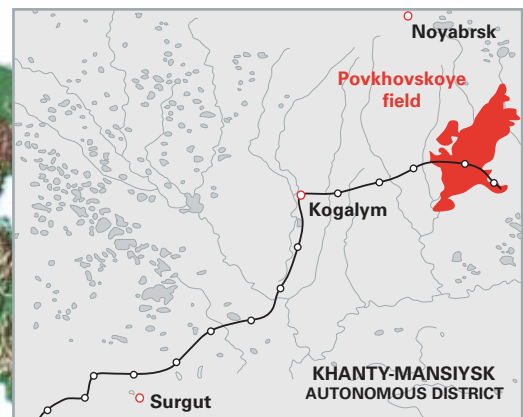


Povkhovskoye Field

The Povkhovskoye field is located in Surgut Area of Khanty-Mansiysk Autonomous District, in Tyumen Region, 170 km north-east of the city of Surgut (Western Siberia).

The field was discovered in 1972, and its development began in 1978.

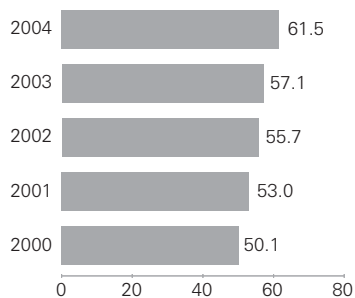
Proved reserves at the field at the end of 2004 were nearly 0.7 bln barrels of oil and cumulative production was over 160 mln tons of oil.



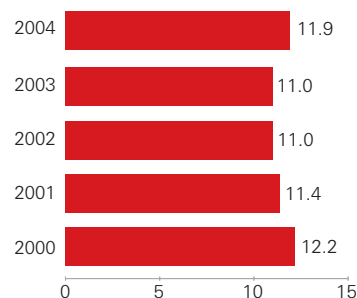
Main development indicators for Povkhovskoye field

	2000	2001	2002	2003	2004
Oil production, th. tons	5,161	5,182	5,236	5,365	5,618
Cumulative oil production, mln tons	138.6	143.8	149.0	154.4	160.0
<i>Wellstock, wells</i>	<i>3,199</i>	<i>3,202</i>	<i>3,202</i>	<i>3,202</i>	<i>3,202</i>
Operating, wells	1,872	1,924	1,951	1,901	1,831
Producing, wells	1,280	1,328	1,346	1,365	1,330
Average flow rate per well, tons per day	12.2	11.4	11.0	11.0	11.9
Watercut, %	50.1	53.0	55.7	57.1	61.5

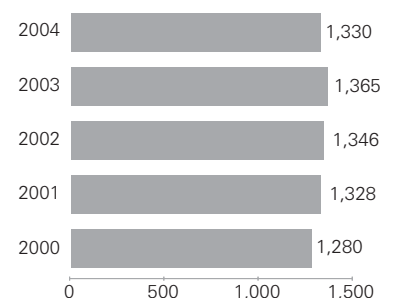
Watercut at the field, %



Average flow rate of oil wells at the field, tons per day



Producing oil wells, number of wells

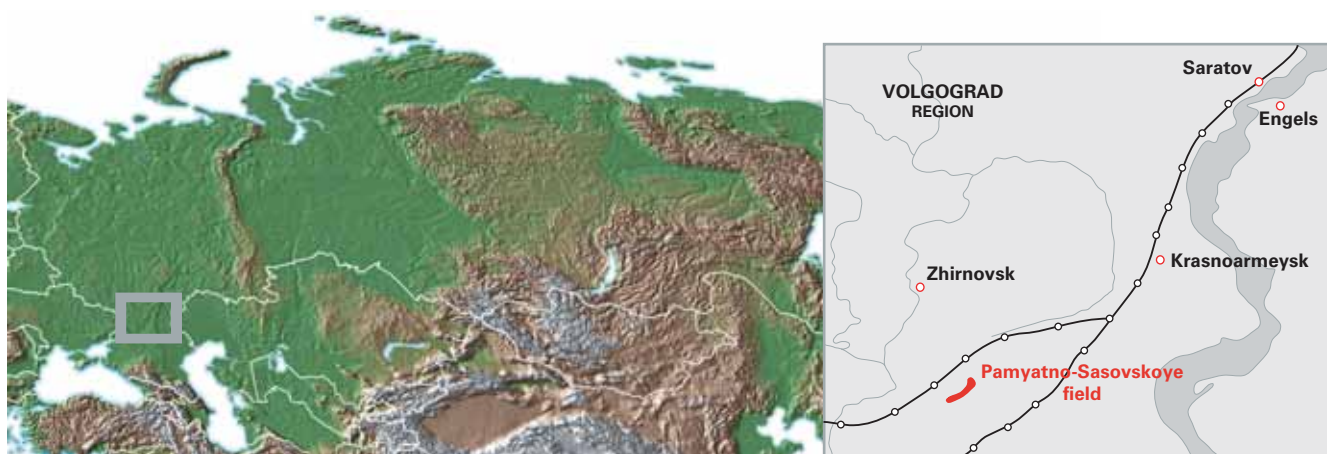
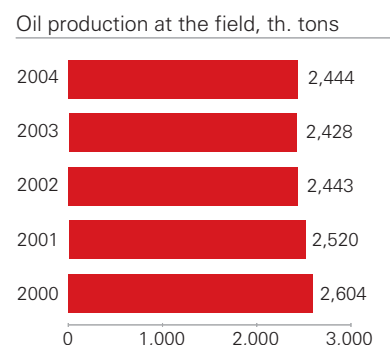


Pamyatno-Sasovskoye Field

The Pamyatno-Sasovskoye field is located in Zhirnovsky District of Volgograd Region, 130 km north of the city of Volgograd.

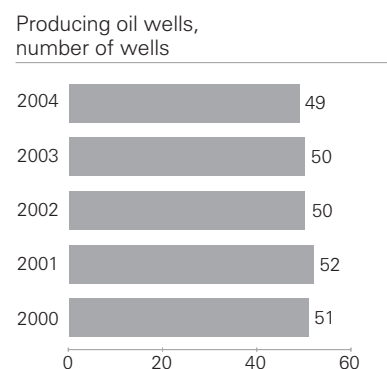
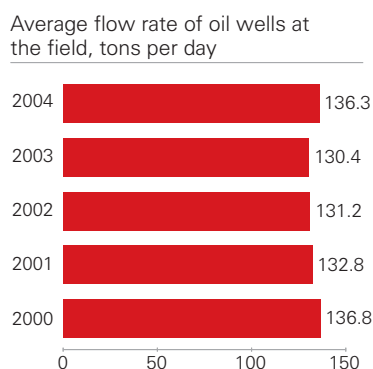
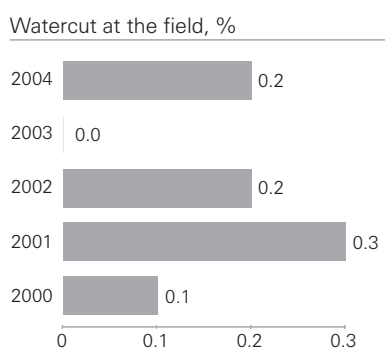
The field was discovered in 1990 and its development began in 1992.

Proved reserves at the field at the end of 2004 were nearly 185 mln barrels of oil and cumulative production was over 25 mln tons of oil.

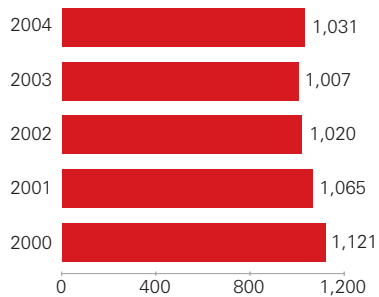


Main development indicators for Pamyatno-Sasovskoye field

	2000	2001	2002	2003	2004
Oil production, th. tons	2,604	2,520	2,443	2,428	2,444
Cumulative oil production, mln tons	14.9	17.4	19.8	22.3	24.7
<i>Wellstock, wells</i>	61	61	61	61	61
Operating, wells	52	52	51	51	49
Producing, wells	51	52	50	50	49
Average flow rate per well, tons per day	136.8	132.8	131.2	130.4	136.3
Watercut, %	0.1	0.3	0.2	0.0	0.2



Oil production at the field, th. tons



Unvinskoye Field

The Unvinskoye field is located in Usolsky District of Perm Region, 125 km north of the city of Perm (Urals).

The field was discovered in 1980 and its development began in 1981.

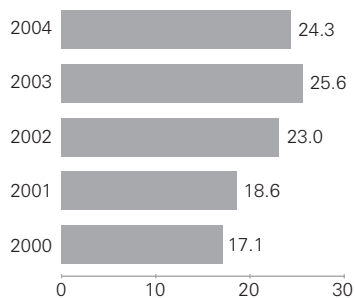
Proved reserves at the end of 2004 were over 150 mln barrels of oil, and cumulative production was over 21 mln tons of oil.



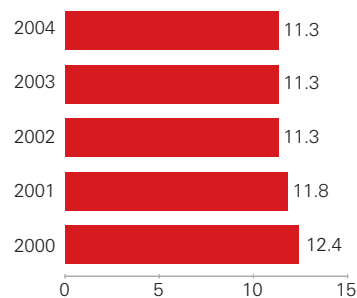
Main development indicators for Unvinskoye field

	2000	2001	2002	2003	2004
Oil production, th. tons	1,121	1,065	1,020	1,007	1,031
Cumulative oil production, mln tons	17.4	18.4	19.5	20.5	21.5
<i>Wellstock, wells</i>	421	421	424	428	428
Operating, wells	277	277	279	283	289
Producing, wells	253	260	257	257	262
Average flow rate per well, tons per day	12.4	11.8	11.3	11.3	11.3
Watercut, %	17.1	18.6	23.0	25.6	24.3

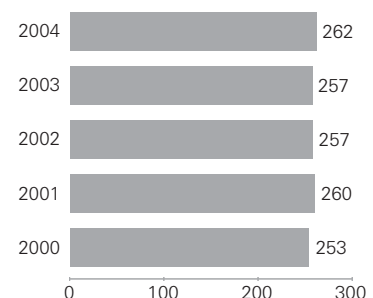
Watercut at the field, %



Average flow rate of oil wells at the field, tons per day



Producing oil wells, number of wells



NEW FIELDS OF LUKOIL GROUP

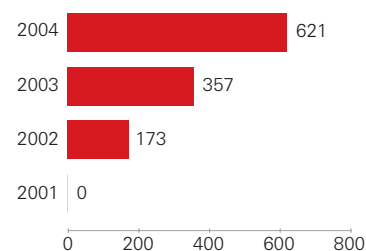
Tedinskoye Field

The Tedinskoye field is located in the central part of the Bolshezemelskaya tundra in the Nenets Autonomous District (Timan-Pechora).

The field was discovered in 1989 and its development began in 2001.

Proved reserves at the end of 2004 were 100 mln barrels of oil and cumulative production was over 1 mln tons.

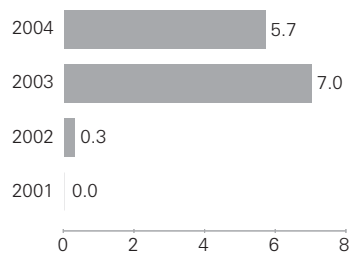
Oil production at the field, th. tons



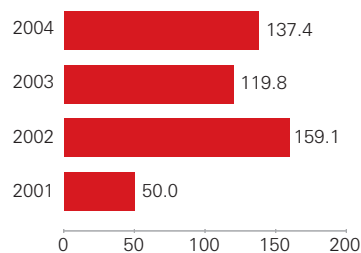
Main development indicators for Tedinskoye field

	2000	2001	2002	2003	2004
Oil production, th. tons	–	0	173	357	621
Cumulative oil production, mln tons	–	0	173	530	1,151
<i>Wellstock, wells</i>	–	1	9	13	19
Operating, wells	–	1	9	13	19
Producing, wells	–	1	9	13	19
Average flow rate per well, tons per day	–	50.0	159.1	119.8	137.4
Watercut, %	–	0.0	0.3	7.0	5.7

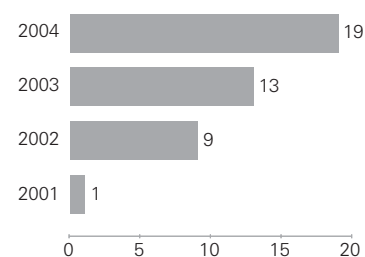
Watercut at the field, %



Average flow rate of oil wells at the field, tons per day



Producing oil wells, number of wells



Kravtsovskoye Field

The Kravtsovskoye field is located on the offshore shelf in the Russian part of the Baltic Sea, 23 km from the coast at depth of 25-35 meters. The field was discovered in 1983. Proved oil reserves at the end of 2004 are 47 mln barrels.

Industrial development was begun at the end of July 2004. Drilling and production are carried out from an ice-resistant stationary platform using a "zero-discharge" principle. Crude oil is transported to the coast by under-

water pipeline and exported through the terminal at the port of Svetly.

Production at the field in 2004 was 80,000 tons with average daily well flow rate of 237 tons. The field is to be developed using 17 wells: 1 vertical, 10 with horizontal ends and 6 horizontal branched wells. The development plan targets annual production of 700,000 tons by 2007. Field lifetime will be about 30 years.



Nakhodkinskoye Field and other fields in the Bolshekhetskaya Depression

As part of its gas program, LUKOIL is working to develop gas reserves in the Bolshekhetskaya Depression (Yamal-Nenets Autonomous District), which will be the main source of growth for Company gas reserves in coming years. Proved reserves at the Company's fields in this region at the end of 2004 were 12.9 tcf, or 52.5% of total gas reserves of LUKOIL Group.

In April 2005 LUKOIL began production at the Nakhodkinskoye field. Gas from the field is carried through a 117-km pipeline to the Yamburg compression station, where it is fed into the Gazprom transport

system. Under an agreement between LUKOIL and Gazprom, all of the gas produced at the Nakhodkinskoye field during the first stage of field development will be purchased by Gazprom.

The field will achieve full production capacity in 2007 with annual production of 10 bcm. Production launches at remaining fields in the Bolshekhetskaya Depression are planned for 2007–2011. Production in the region should reach a peak of 25 bcm and 2 mln tons of gas condensate by 2012.

