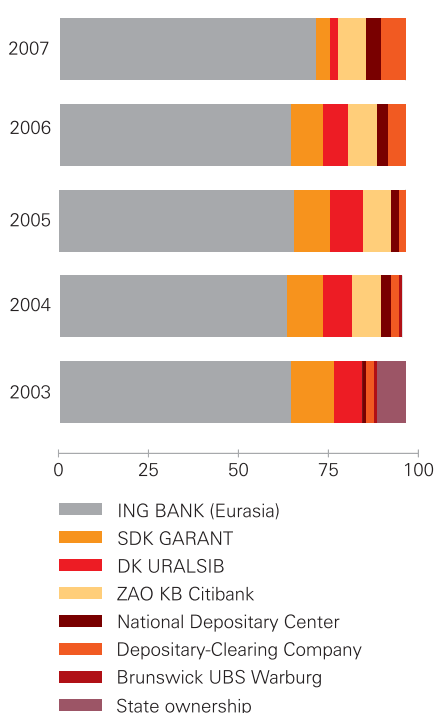


COMPANY SHARES

Main shareholders of LUKOIL, %



LUKOIL share capital

	Change, y-o-y	Common shares
December 31, 2001		850,563,255
	No changes	
December 31, 2002		850,563,255
	No changes	
December 31, 2003		850,563,255
	No changes	
December 31, 2004		850,563,255
	No changes	
December 31, 2005		850,563,255
	No changes	
December 31, 2006		850,563,255
	No changes	
December 31, 2007		850,563,255

Main common shareholders (end of year), shares

Shareholder's name	2003	2004	2005	2006	2007
ING BANK (Eurasia)* (ADRs and GDRs)	541,249,388	535,975,699	552,427,066	548,189,159	600,052,544
ZAO KB Citibank*	1,644,462	66,322,006	68,313,541	67,149,334	67,431,596
Depository-Clearing Company*	16,463,743	17,982,613	19,159,472	39,104,964	60,124,748
SDK GARANT*	99,268,415	87,986,591	83,105,166	74,002,498	35,375,790
National Depository Center*	12,410,284	22,056,584	14,736,859	29,692,658	32,607,234
DK URALSIB*	66,162,144	69,560,926	74,802,000	60,529,689	20,667,261
Brunswick UBS Warburg*	9,158,298	4,843,084	–	–	–
State ownership	64,638,729	–	–	–	–

* Nominee.

LUKOIL common share price on the RTS, USD

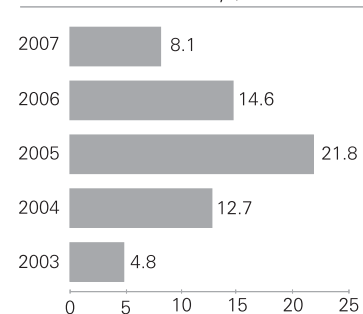
	2002			2003			2004		
	min	max	end	min	max	end	min	max	end
1Q	12.10	15.55	14.57	13.77	15.86	13.80	23.85	31.05	31.05
2Q	14.14	18.23	16.25	13.90	19.75	19.75	24.55	33.15	26.30
3Q	14.10	17.12	15.40	16.70	20.60	20.60	25.72	31.70	31.00
4Q	15.21	16.85	15.42	19.25	24.10	23.25	26.25	33.00	30.35

	2005			2006			2007		
	min	max	end	min	max	end	min	max	end
1Q	28.90	34.95	33.85	59.40	86.45	83.20	76.00	86.50	86.40
2Q	31.65	36.85	36.78	63.00	94.80	83.60	72.80	86.00	76.70
3Q	37.50	57.75	57.75	72.15	92.60	76.20	71.90	85.90	83.30
4Q	51.05	61.60	59.40	71.50	91.80	87.95	82.00	95.00	87.00

LUKOIL common share price on the RTS, USD



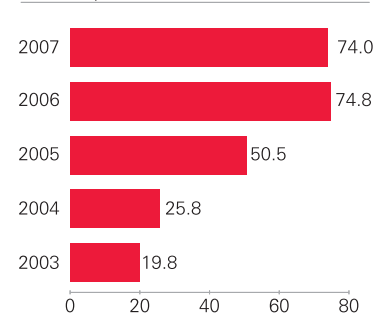
Share of LUKOIL stocks in total MICEX volumes, %



LUKOIL market capitalization (end of year)

	2003	2004	2005	2006	2007
Common share price on the RTS, USD	23.25	30.35	59.40	87.95	87.00
Number of common shares, mln shares	850.6	850.6	850.6	850.6	850.6
Market capitalization, mln USD	19,776	25,815	50,523	74,807	73,999

LUKOIL market capitalization (end of year), bln USD

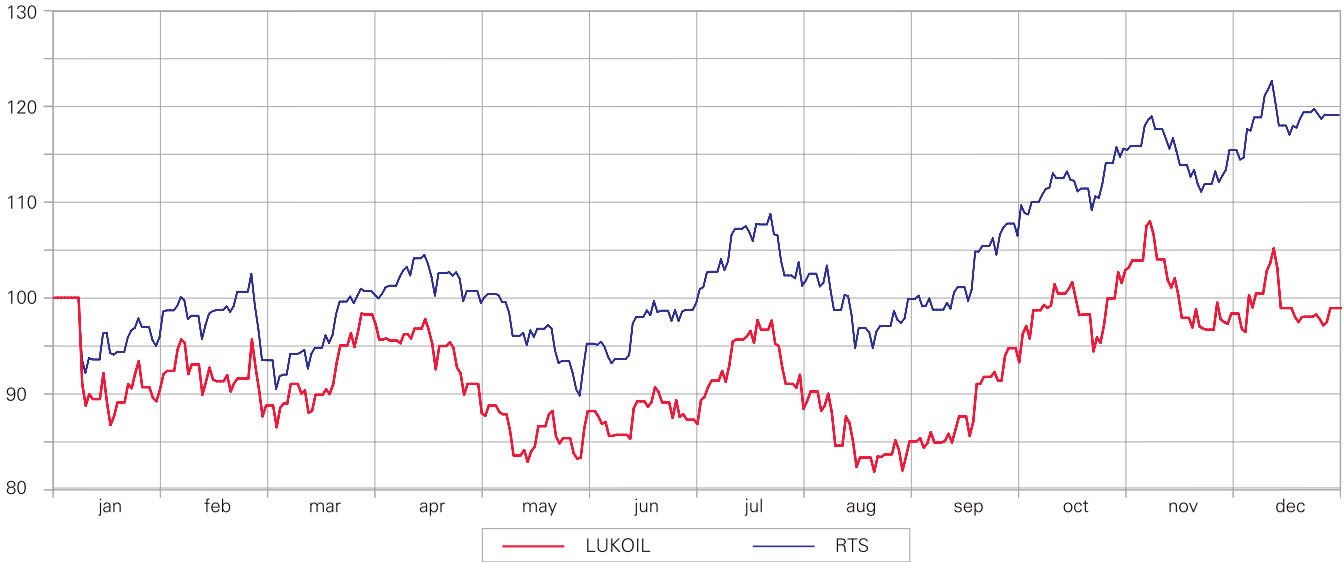


LUKOIL share performance and the RTS Index (based on daily changes)

	2003	2004	2005	2006	2007	2003–2007
LUKOIL standard deviation, %	2.13	2.23	1.69	2.62	1.84	2.13
RTS standard deviation, %	1.90	1.88	1.27	2.01	1.38	1.72
Correlation	0.813	0.878	0.891	0.908	0.880	0.872
Beta coefficient	0.913	1.042	1.188	1.182	1.169	1.080

LUKOIL share price and the RTS Index, %

2007



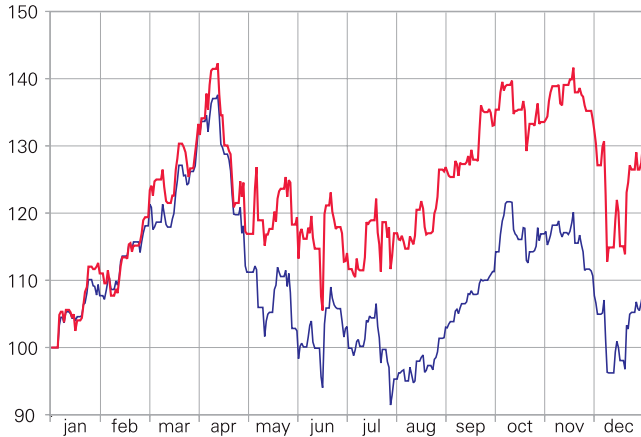
2006



2005



2004



2003

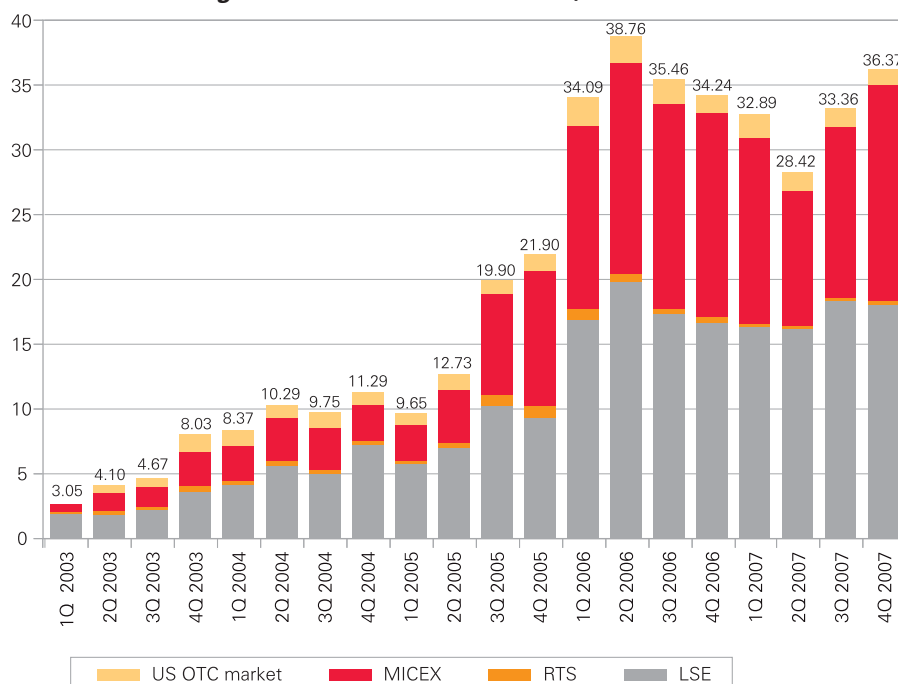


Tickers of LUKOIL common shares

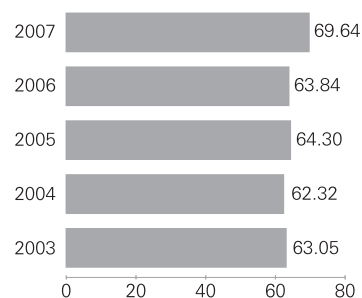
Ticker	Market
LKOH	RTS (Russian Trading System)
LKOH	MICEX (Moscow Interbank Currency Exchange)
LKOD	LSE (London Stock Exchange)*
LUK	FSE (Frankfurt Stock Exchange)*
LUKOY	US OTC (US over-the-counter market)*

* ADRs on LUKOIL shares.

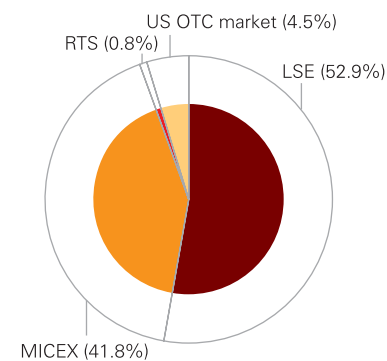
Volume of trading in LUKOIL shares and ADRs, bln USD



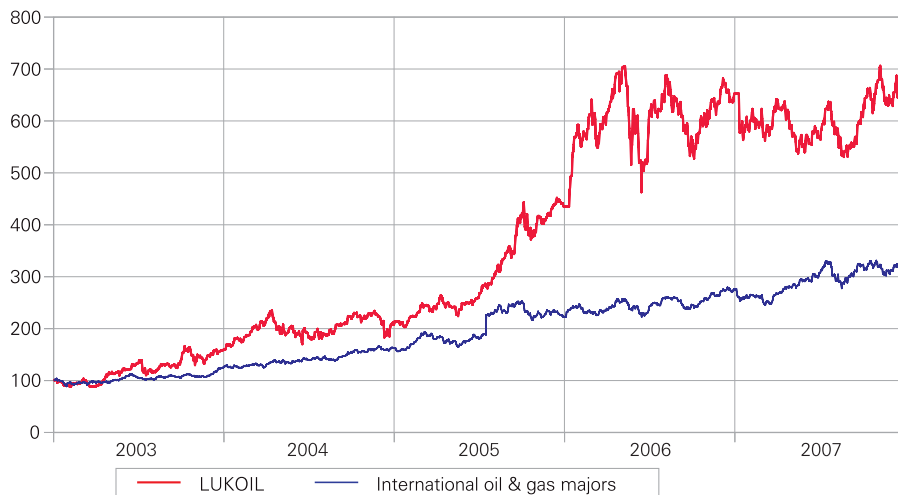
Share of common shares converted into ADRs and GDRs, %



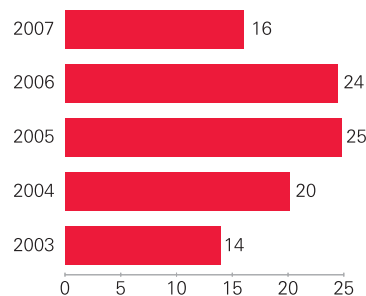
Distribution of trading in LUKOIL shares and depository receipts (2007)



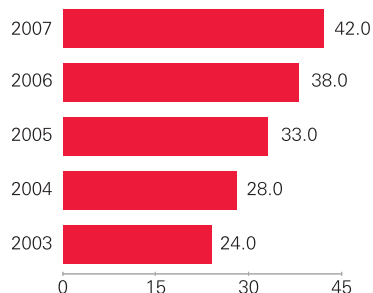
LUKOIL share performance compared with international oil & gas majors (2003–2007), %



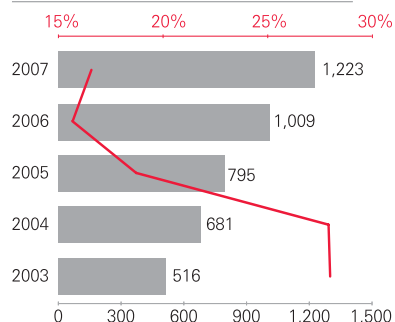
Share of LUKOIL ADRs in LSE trading of foreign stocks (IOB system), %



Dividend per common share, RUR



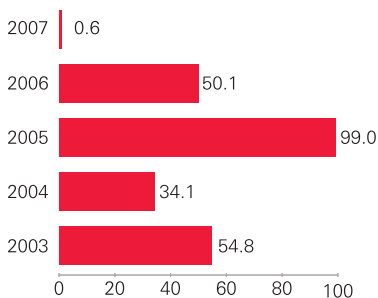
Dividends accrued on common stock, mln USD and as % of net income in the respective period, %


LUKOIL dividend policy

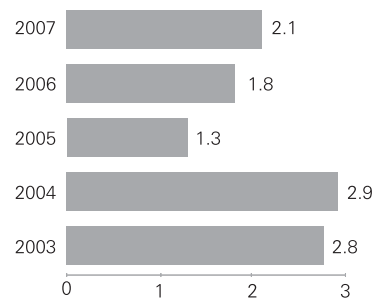
	2003	2004	2005	2006	2007
Dividend per common share, RUR	24.0	28.0	33.0	38.0	42.0
Dividends accrued for the previous year, mln USD	516	681	795	1,009	1,223
Dividend payments, mln USD	461	612	800	1,015	1,230
Dividend yield, %*	2.8	2.9	1.3	1.8	2.1

* As of date of announcement of dividends recommended by the BoD.

Total shareholders' return, %



Dividend yield, %



MACROECONOMIC AND TAX ENVIRONMENT

Crude oil and petroleum product prices

	2003	2004	2005	2006	2007
USD per barrel					
Brent crude	28.71	38.27	54.31	65.16	72.39
Urals crude (CIF Mediterranean)	27.03	34.50	50.67	61.37	69.38
Urals crude (CIF Rotterdam)	26.96	34.13	50.12	61.23	69.16
USD per ton					
Fuel oil 3.5% (FOB Rotterdam)	148.37	151.81	229.92	286.91	339.00
Diesel fuel (FOB Rotterdam)	253.53	349.37	505.01	577.92	634.09
High-octane gasoline (FOB Rotterdam)	296.13	400.33	534.11	619.29	695.97

Macroeconomic environment

	2003	2004	2005	2006	2007
Rouble inflation (CPI), %	12.0	11.7	10.9	9.1	11.9
Nominal appreciation of the rouble against US dollar, %	7.3	5.8	(3.7)	8.5	6.8
Real appreciation of the rouble against US dollar, %	20.8	18.5	6.9	19.3	20.0
Average exchange rate for the period, RUR/USD	30.69	28.82	28.29	27.19	25.58
Exchange rate at the end of the period, RUR/USD	29.45	27.75	28.78	26.33	24.55

Average rates of main taxes levied on oil companies in the Russian Federation

		2003	2004	2005	2006	2007
Corporate income tax	%	24	24	24	24	24
Corporate property tax	%	2.0	2.2	2.2	2.2	2.2
Value added tax	%	20	18	18	18	18
Unified social tax	%	35.6	35.6	26.0	26.0	26.0
Mineral extraction tax (MET) (oil)	RUR/ton	801.4	1,052.8	1,876.3	2,265.7	2,472.7
MET (natural gas) before 2004	%	16.5	–	–	–	–
MET (natural gas) from 2004	RUR/th. cubic meters	–	107	135	147	147
Oil export tariff	USD/ton	30.4	55.8	130.6	197.0	206.7
Natural gas export tariff	%	5	30	30	30	30
<i>Petroleum product export tariffs</i>						
Light distillates, medium distillates and gas oil	USD/ton	27.36	37.93	92.26	143.40	151.59
Liquid fuel	USD/ton	27.36	36.64	52.73	77.27	81.64
<i>Petroleum product excises</i>						
High-octane gasoline	RUR/ton	3,000	3,360	3,629	3,629	3,629
Low-octane gasoline	RUR/ton	2,190	2,460	2,657	2,657	2,657
Diesel fuel	RUR/ton	890	1,000	1,080	1,080	1,080
Motor oils	RUR/ton	2,440	2,732	2,951	2,951	2,951

Income tax payment by LUKOIL, mln USD

	2003	2004	2005	2006	2007
<i>Current income tax</i>	939	1,614	2,301	2,906	3,410
Russia	883	1,511	2,194	2,419	2,940
Abroad	56	103	107	487	470
<i>Deferred income tax</i>	68	146	166	(133)	97
Russia	49	76	61	(40)	135
Abroad	19	70	105	(93)	(38)
Total income tax expense	1,007	1,760	2,467	2,773	3,507

Payment of taxes other than income taxes, mln USD

	2003	2004	2005	2006	2007
Mineral extraction tax	1,966	2,971	5,590	7,281	8,482
Social taxes and contributions	257	330	324	356	442
Property tax	139	111	233	247	313
Other taxes and contributions	94	93	187	191	130
Total taxes other than income tax	2,456	3,505	6,334	8,075	9,367

Excises and export tariffs, mln USD

	2003	2004	2005	2006	2007
<i>In Russia</i>	1,841	3,460	7,244	10,724	11,548
Excise tax and sales taxes on refined products	449	547	654	610	734
Export tariffs	1,392	2,913	6,590	10,114	10,814
<i>International</i>	1,113	1,788	2,687	2,846	3,485
Excise tax and sales taxes on refined products	1,106	1,774	2,679	2,835	3,468
Export tariffs	7	14	8	11	17
Total	2,954	5,248	9,931	13,570	15,033
Excise tax and sales taxes on refined products	1,555	2,321	3,333	3,445	4,202
Export tariffs	1,399	2,927	6,598	10,125	10,831

Tax burden of LUKOIL Group

	2003	2004	2005	2006	2007
Share of total taxes in sales after cost of purchased crude oil and petroleum products, %	39.6	44.3	51.8	54.2	51.8
Share of total taxes and contributions in income before their payment, %	72.5*	71.2	74.4	76.5	74.6

* Excluding gain from sale of interest in Azeri – Chirag – Guneshli.