

MAJOR FIELDS OF LUKOIL GROUP IN RUSSIA

Oil fields*

Western Siberia

	2003	2004	2005	2006	2007
Total LUKOIL production of oil in Western Siberia, th. tons	52,730	56,351	58,469	59,764	59,917
Oil production from 13 major oil fields of the Group in the region, th. tons	41,779	44,295	45,338	44,111	43,046
Share, %	79.2	78.6	77.5	73.8	71.8

LUKOIL proved oil reserves in Western Siberia, mln barrels					8,616
Proved oil reserves of 13 major oil fields of the Group in the region, mln barrels					6,049
Share, %					70.2

Tevlinsko-Russkinskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					1,112
Oil production, th. tons	10,435	11,367	11,443	10,382	9,486
Cumulative oil production, mln tons	91.3	102.7	114.2	124.6	134.1
<i>Total wells</i>	<i>2,037</i>	<i>2,088</i>	<i>2,151</i>	<i>2,229</i>	<i>2,297</i>
Production wells	1,242	1,233	1,332	1,383	1,404
Production wells in use	1,212	1,171	1,227	1,281	1,300
Average flow rate per well, tons per day	22.7	26.2	25.6	22.7	20.3
Watercut, %	42.9	45.4	54.9	64.2	70.4

Vat-Yeganskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					1,419
Oil production, th. tons	7,955	8,058	8,175	8,344	8,086
Group's share, th. tons	7,840	7,943	8,087	8,265	8,086
Cumulative oil production, mln tons	128.1	136.2	144.4	152.7	160.8
<i>Total wells</i>	<i>3,450</i>	<i>3,476</i>	<i>3,563</i>	<i>3,643</i>	<i>3,722</i>
Production wells	2,336	2,362	2,390	2,331	2,310
Production wells in use	2,185	2,144	2,124	2,041	2,017
Average flow rate per well, tons per day	10.1	10.6	10.7	11.0	11.0
Watercut, %	75.9	78.4	80.8	81.8	83.0

Povkhovskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					849
Oil production, th. tons	5,365	5,618	5,824	6,093	6,183
Cumulative oil production, mln tons	154.4	160.0	165.8	171.9	178.1
<i>Total wells</i>	<i>3,202</i>	<i>3,202</i>	<i>3,202</i>	<i>3,213</i>	<i>3,261</i>
Production wells	1,901	1,831	1,836	1,824	1,873
Production wells in use	1,365	1,330	1,422	1,428	1,466
Average flow rate per well, tons per day	11.0	11.9	11.8	11.9	11.8
Watercut, %	57.1	61.5	66.3	70.1	71.2

* Reserves are stated in accordance with the share of the Group. If the Group's share in production is less than 100%, then the share is stated in a separate line. Summary production data are stated in accordance with the share of the Group.

South-Yagunskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					756
Oil production, th. tons	4,481	4,535	4,387	3,711	3,142
Group's share, th. tons	4,481	4,512	4,365	3,689	3,142
Cumulative oil production, mln tons	108.6	113.2	117.5	121.2	124.3
<i>Total wells</i>	<i>1,759</i>	<i>1,771</i>	<i>1,776</i>	<i>1,783</i>	<i>1,810</i>
Production wells	960	1,006	1,046	979	975
Production wells in use	884	907	943	875	860
Average flow rate per well, tons per day	13.9	14.6	13.2	11.3	10.0
Watercut, %	75.3	76.3	80.1	83.3	86.7

Pokachevskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					378
Oil production, th. tons	2,978	3,096	3,412	3,468	3,582
Cumulative oil production, mln tons	129.7	132.8	136.2	139.7	143.3
<i>Total wells</i>	<i>2,199</i>	<i>2,206</i>	<i>2,214</i>	<i>2,215</i>	<i>2,243</i>
Production wells	1,160	1,182	1,165	1,232	1,341
Production wells in use	995	965	978	1,059	1,151
Average flow rate per well, tons per day	8.0	8.7	9.4	9.0	8.9
Watercut, %	88.1	87.7	88.6	91.0	92.1

Kogalymskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					265
Oil production, th. tons	2,162	2,380	2,460	2,623	2,793
Group's share, th. tons	1,873	2,380	2,460	2,623	2,793
Cumulative oil production, mln tons	18.5	20.9	23.4	26.0	28.8
<i>Total wells</i>	<i>444</i>	<i>473</i>	<i>504</i>	<i>520</i>	<i>553</i>
Production wells	231	240	267	282	294
Production wells in use	214	217	232	248	275
Average flow rate per well, tons per day	30.0	33.5	30.8	30.9	29.1
Watercut, %	42.6	40.2	41.9	42.3	45.7

Uryevskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					328
Oil production, th. tons	2,037	1,987	1,935	1,847	2,227
Cumulative oil production, mln tons	72.8	74.8	76.7	78.6	80.8
<i>Total wells</i>	<i>1,962</i>	<i>1,984</i>	<i>2,008</i>	<i>2,011</i>	<i>2,076</i>
Production wells	1,043	989	945	906	921
Production wells in use	788	782	798	811	818
Average flow rate per well, tons per day	6.9	7.0	6.7	6.4	7.6
Watercut, %	89.9	90.3	90.9	91.6	90.0

Nong-Yeganskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					206
Oil production, th. tons	1,431	1,456	1,536	1,447	1,340
Cumulative oil production, mln tons	25.8	27.3	28.8	30.3	31.6
<i>Total wells</i>	443	443	443	444	454
Production wells	222	223	240	257	285
Production wells in use	190	195	204	222	250
Average flow rate per well, tons per day	18.7	20.1	21.3	18.2	15.5
Watercut, %	76.7	73.0	75.4	83.7	86.4

Kluchevoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					116
Oil production, th. tons	1,910	1,751	1,464	1,385	1,160
Cumulative oil production, mln tons	15.4	17.2	18.6	20.0	21.2
<i>Total wells</i>	405	409	409	409	409
Production wells	304	299	295	292	295
Production wells in use	281	275	259	248	261
Average flow rate per well, tons per day	19.5	17.2	14.9	14.3	12.2
Watercut, %	66.1	71.5	78.8	85.4	88.3

Druzhnoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					164
Oil production, th. tons	1,249	1,287	1,380	1,682	1,655
Cumulative oil production, mln tons	40.1	41.4	42.8	44.4	46.1
<i>Total wells</i>	895	896	915	945	966
Production wells	330	333	363	436	467
Production wells in use	279	288	324	378	415
Average flow rate per well, tons per day	9.4	12.8	12.7	13.6	11.5
Watercut, %	85.1	80.8	81.6	83.0	85.2

Nivagalskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					346
Oil production, th. tons	1,356	1,422	1,283	1,198	1,330
Cumulative oil production, mln tons	13.7	15.1	16.4	17.6	18.9
<i>Total wells</i>	903	931	931	934	936
Production wells	525	501	474	459	473
Production wells in use	366	356	376	380	386
Average flow rate per well, tons per day	10.2	10.7	9.7	8.7	9.6
Watercut, %	74.2	75.6	79.9	83.0	82.1

Middle-Khulymskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					48
Oil production, th. tons	379	781	1,090	1,035	969
Cumulative oil production, mln tons	0.5	1.2	2.3	3.4	4.4
<i>Total wells</i>	32	61	85	114	138
Production wells	32	53	72	81	93
Production wells in use	29	51	69	79	89
Average flow rate per well, tons per day	61.6	59.1	52.5	39.9	29.6
Watercut, %	11.9	19.3	23.8	31.3	38.2

North-Pokachevskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					62
Oil production, th. tons	236	476	680	853	1,093
Cumulative oil production, mln tons	0.5	0.9	1.6	2.5	3.6
<i>Total wells</i>	74	89	105	125	154
Production wells	44	53	59	76	88
Production wells in use	39	46	50	69	77
Average flow rate per well, tons per day	20.2	32.7	41.4	40.0	44.4
Watercut, %	11.5	16.2	28.1	34.4	43.6

Timan-Pechora

	2003	2004	2005	2006	2007
Total LUKOIL production of oil in Timan-Pechora, th. tons	10,199	11,732	12,476	13,601	14,576
Oil production from 5 major oil fields of the Group in the region, th. tons	6,430	7,217	7,621	8,392	8,524
Share, %	63.0	61.5	61.1	61.7	58.2

LUKOIL proved oil reserves in Timan-Pechora, mln barrels					3,346
Proved oil reserves of 5 major oil fields of the Group in the region, mln barrels					1,301
Share, %					38.9

Kharyaginskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					322
Oil production, th. tons	2,625	2,711	2,721	2,827	2,874
Cumulative oil production, mln tons	25.0	27.7	30.5	33.3	36.2
<i>Total wells</i>	326	331	333	348	356
Production wells	212	221	226	237	250
Production wells in use	183	184	188	213	217
Average flow rate per well, tons per day	42.3	40.7	39.6	40.0	37.0
Watercut, %	33.5	38.5	42.0	45.2	47.2

Usinskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					597
Oil production, th. tons	2,064	2,128	2,149	2,129	2,113
Cumulative oil production, mln tons	146.4	148.5	150.7	152.8	154.9
<i>Total wells</i>	<i>1,755</i>	<i>1,755</i>	<i>1,752</i>	<i>1,748</i>	<i>1,745</i>
Production wells	1,218	1,210	1,224	1,228	1,241
Production wells in use	655	680	670	726	757
Average flow rate per well, tons per day	8.9	8.8	8.8	8.5	7.9
Watercut, %	83.0	83.1	83.3	83.1	83.9

South-Shapkinskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					105
Oil production, th. tons	494	1,346	1,498	1,341	1,299
Group's share, th. tons	247	672	811	1,341	1,299
Cumulative oil production, mln tons	0.5	1.9	3.4	4.7	6.0
<i>Total wells</i>	<i>26</i>	<i>43</i>	<i>57</i>	<i>60</i>	<i>62</i>
Production wells	18	27	30	34	42
Production wells in use	17	24	28	33	41
Average flow rate per well, tons per day	247.2	198.2	157.2	127.2	96.3
Watercut, %	1.3	7.9	21.1	52.1	57.2

Vozeiskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					177
Oil production, th. tons	1,137	1,085	1,058	1,058	1,138
Cumulative oil production, mln tons	94.7	95.8	96.8	97.9	99.0
<i>Total wells</i>	<i>1,587</i>	<i>1,587</i>	<i>1,588</i>	<i>1,586</i>	<i>1,585</i>
Production wells	772	768	819	760	767
Production wells in use	332	347	363	403	439
Average flow rate per well, tons per day	9.9	9.0	8.4	7.7	7.6
Watercut, %	89.6	89.8	89.7	90.3	90.0

Tedinskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					100
Oil production, th. tons	357	621	882	1,037	1,099
Cumulative oil production, mln tons	0.5	1.2	2.0	3.1	4.2
<i>Total wells</i>	<i>13</i>	<i>19</i>	<i>28</i>	<i>36</i>	<i>50</i>
Production wells	13	19	28	35	43
Production wells in use	13	19	27	35	43
Average flow rate per well, tons per day	97.1	124.9	106.8	93.5	80.2
Watercut, %	7.0	5.8	23.3	39.6	54.0

Urals

	2003	2004	2005	2006	2007
Share of the Unvinskoye field in LUKOIL oil production in Urals, %	10.1	10.2	11.2	11.7	12.3
Share of the Unvinskoye field in LUKOIL proved oil reserves in Urals, %					7.7

Unvinskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					165
Oil production, th. tons	1,007	1,033	1,152	1,274	1,385
Cumulative oil production, mln tons	20.5	21.5	22.7	23.9	25.3
Total wells	428	428	428	428	428
Production wells	283	289	294	291	293
Production wells in use	257	262	233	252	251
Average flow rate per well, tons per day	11.3	11.3	13.6	14.6	16.2
Watercut, %	25.6	24.3	19.8	19.6	27.3

Volga

	2003	2004	2005	2006	2007
Share of the Pamyatno-Sasovskoye field in LUKOIL oil production in Volga, %	70.1	70.4	72.1	72.8	76.0
Share of the Pamyatno-Sasovskoye field in LUKOIL proved oil reserves in Volga (excluding Caspian), %					61.6

Pamyatno-Sasovskoye field

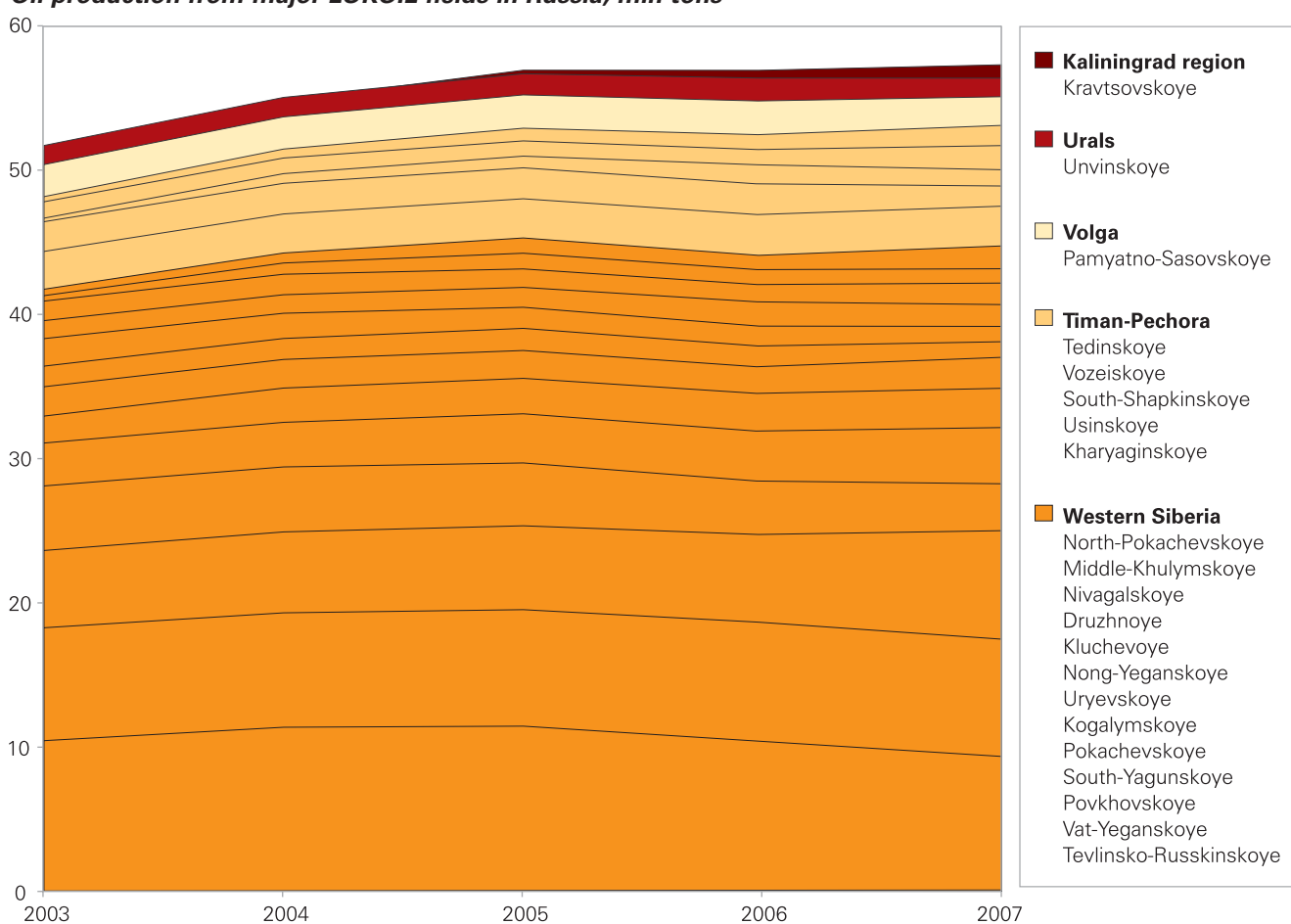
	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					154
Oil production, th. tons	2,428	2,439	2,518	2,547	2,667
Group's share, th. tons	2,225	2,236	2,313	2,341	2,464
Cumulative oil production, mln tons	22.3	24.7	27.2	29.8	32.4
Total wells	61	61	62	65	65
Production wells	51	49	48	49	49
Production wells in use	50	49	47	49	49
Average flow rate per well, tons per day	134.5	135.5	143.5	143.7	147.3
Watercut, %	0.0	0.2	0.7	0.9	2.3

Kaliningrad region

	2003	2004	2005	2006	2007
Share of the Kravtsovskoye field in LUKOIL oil production in Kaliningrad region, %	–	10.3	47.3	60.9	61.7
Share of the Kravtsovskoye field in LUKOIL proved oil reserves in Kaliningrad region, %					46.0

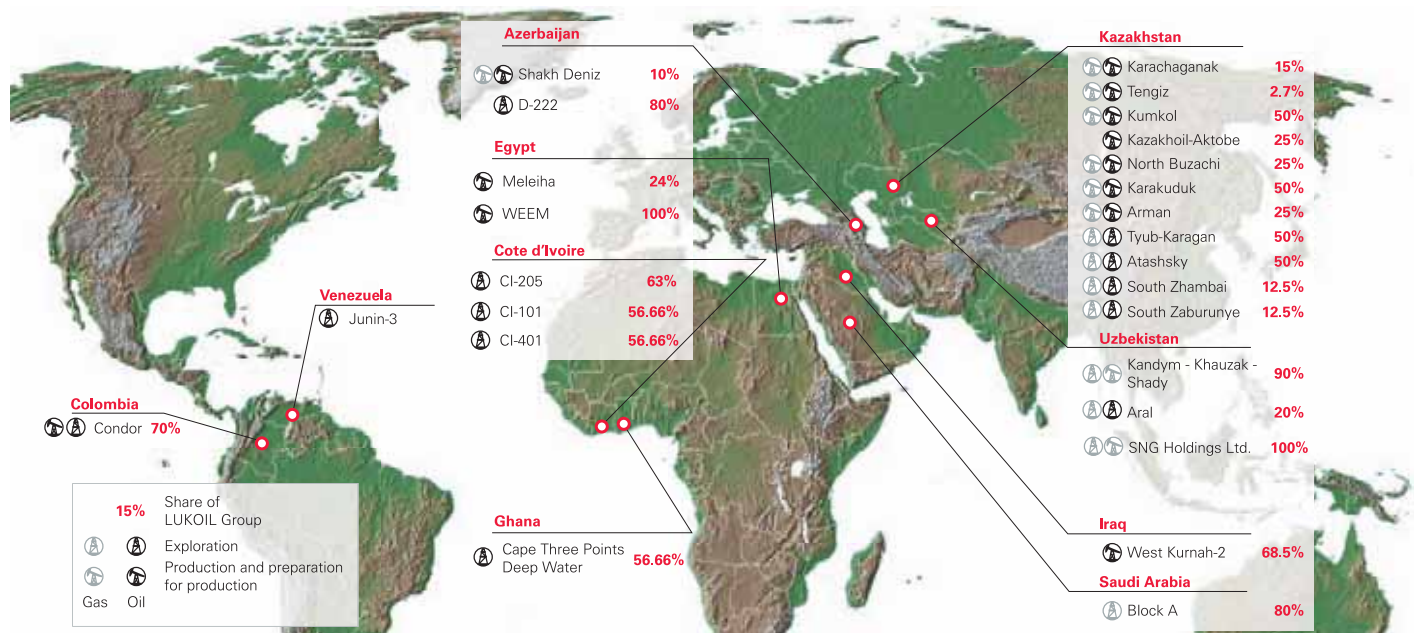
Kravtsovskoye field

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels					39
Oil production, th. tons	–	80	562	861	877
Cumulative oil production, mln tons	–	0.1	0.6	1.5	2.4
<i>Total wells</i>	–	3	8	12	18
Production wells	–	3	8	12	12
Production wells in use	–	3	8	12	12
Average flow rate per well, tons per day	–	237.4	277.0	252.3	200.5
Watercut, %	–	14.5	5.5	8.7	14.0

Oil production from major LUKOIL fields in Russia, mln tons**Gas fields****Nakhodkinskoye field**

	2003	2004	2005	2006	2007
Proved natural gas reserves, bcf					4,006
Natural gas production, mcm	–	7	472	8,486	7,798
Cumulative natural gas production, mcm	–	0.0	0.5	9.0	16.8
<i>Total wells</i>	–	–	52	69	65
Production wells	–	–	49	61	61
Production wells in use	–	–	13	61	61

INTERNATIONAL PROJECTS OF LUKOIL GROUP



International projects*, total

	2003	2004	2005	2006	2007
Proved oil reserves, mln barrels	471	487	614	608	495
Proved gas reserves, bcf	2,306	3,216	3,845	4,442	5,068
Hydrocarbon reserves, mln boe	855	1,023	1,255	1,350	1,339
Oil production, th. tons	2,869	3,480	3,881	5,674	5,545
Gas production, mcm	951	1,491	1,835	1,910	2,708
Hydrocarbon production, mln boe	27.7	35.8	40.4	54.2	58.1

Karachaganak

Proved oil reserves, mln barrels	232	231	208	173	157
Proved gas reserves, bcf	2,030	1,624	1,441	1,203	1,137
Hydrocarbon reserves, mln boe	570	502	448	374	347
Oil production, th. tons	825	1,189	1,438	1,448	1,601
Gas production, mcm	781	1,273	1,606	1,663	1,966
Hydrocarbon production, mln boe	11.1	16.9	20.7	21.2	24.2

Kumkol

Proved oil reserves, mln barrels	107	111	89	79	78
Proved gas reserves, bcf	0	0	0	13	14
Hydrocarbon reserves, mln boe	107	111	89	81	80
Oil production, th. tons	1,402	1,689	1,502	1,707	1,756
Gas production, mcm	14	51	54	60	72
Hydrocarbon production, mln boe	10.9	13.3	11.7	13.5	13.9

Tengiz

Proved oil reserves, mln barrels	106	112	118	120	117
Proved gas reserves, bcf	151	188	177	154	151
Hydrocarbon reserves, mln boe	131	143	147	146	142
Oil production, th. tons	344	369	366	360	376
Gas production, mcm	156	167	172	162	173
Hydrocarbon production, mln boe	3.6	3.9	3.9	3.6	3.8

* Group's share. Gas production includes gas for sale, reinjection and own consumption as well as production and transportation losses.

	2003	2004	2005	2006	2007
North Buzachi					
Proved oil reserves, mln barrels	–	–	42	80	41
Oil production, th. tons	–	–	103	668	524
Gas production, mcm	–	–	2	5	5
Hydrocarbon production, mln boe	–	–	0.7	4.6	3.6
Arman					
Proved oil reserves, mln barrels	–	–	3	4	2
Oil production, th. tons	–	–	19	82	44
Gas production, mcm	–	–	–	6	4
Oil production, mln barrels	–	–	0.1	0.6	0.3
Karakuduk					
Proved oil reserves, mln barrels	–	–	38	50	34
Oil production, th. tons	–	–	125	702	668
Gas production, mcm	–	–	1	14	13
Hydrocarbon production, mln boe	–	–	0.9	5.5	5.2
Kazakhoil-Aktobe					
Proved oil reserves, mln barrels	–	–	89	76	35
Oil production, th. tons	–	–	114	508	286
Oil production, mln barrels	–	–	0.8	3.8	2.1
Egypt					
Meleiha					
Proved oil reserves, mln barrels	4	1	3	2	3
Oil production, th. tons	43	53	47	40	46
Oil production, mln barrels	0.3	0.4	0.4	0.3	0.4
WEEM					
Proved oil reserves, mln barrels	15	13	7	6	5
Oil production, th. tons	255	180	167	159	154
Oil production, mln barrels	1.8	1.3	1.2	1.1	1.1
Azerbaijan					
Shakh Deniz					
Proved oil reserves, mln barrels	7	15	11	10	11
Proved gas reserves, bcf	125	338	249	314	476
Hydrocarbon reserves, mln boe	28	71	53	63	90
Oil production, th. tons	–	–	–	–	88
Gas production, mcm	–	–	–	–	321
Hydrocarbon production, mln boe	–	–	–	–	2.6
Uzbekistan					
Kandym – Khauzak – Shady					
Proved oil reserves, mln barrels	–	4	6	8	6
Proved gas reserves, bcf	–	1,066	1,978	2,758	3,290
Hydrocarbon reserves, mln boe	–	182	336	468	554
Oil production, th. tons	–	–	–	–	2
Gas production, mcm	–	–	–	–	154
Hydrocarbon production, mln boe	–	–	–	–	0.9
Colombia					
Condor					
Proved oil reserves, mln barrels	–	–	–	–	6
Proved gas reserves, bcf	–	–	–	–	–
Hydrocarbon reserves, mln boe	–	–	–	–	6