

MAJOR FIELDS OF LUKOIL GROUP IN RUSSIA

Oil fields*

Western Siberia

	2002	2003	2004	2005	2006
Total LUKOIL production of oil in Western Siberia, th. tons	50,796	52,730	56,351	58,469	59,764
Oil production from 13 major oil fields of the Group in the region, th. tons	40,021	41,779	44,295	45,338	44,111
Share, %	78.8	79.2	78.6	77.5	73.8

LUKOIL proved oil reserves in Western Siberia, mln barrels					8,574
Proved oil reserves of 13 major oil fields of the Group in the region, mln barrels					6,188
Share, %					72.2

Tevlinsko-Russkinskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					1,230
Oil production, th. tons	9,842	10,435	11,367	11,443	10,382
Cumulative oil production, mln tons	80.9	91.3	102.7	114.2	124.6
<i>Total wells</i>	<i>1,971</i>	<i>2,037</i>	<i>2,088</i>	<i>2,151</i>	<i>2,229</i>
Production wells	1,398	1,242	1,233	1,332	1,383
Production wells in use	1,311	1,212	1,171	1,227	1,281
Average flow rate per well, tons per day	19.9	22.7	26.2	25.6	22.7
Watercut, %	40.7	42.9	45.4	54.9	64.2

Vat-Yeganskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					1,456
Oil production, th. tons	7,887	7,955	8,058	8,175	8,344
Group's share, th. tons	7,751	7,840	7,943	8,087	8,265
Cumulative oil production, mln tons	120.2	128.1	136.2	144.4	152.7
<i>Total wells</i>	<i>3,396</i>	<i>3,450</i>	<i>3,476</i>	<i>3,563</i>	<i>3,643</i>
Production wells	2,441	2,336	2,362	2,390	2,331
Production wells in use	2,243	2,185	2,144	2,124	2,041
Average flow rate per well, tons per day	10.1	10.1	10.6	10.7	11.0
Watercut, %	75.3	75.9	78.4	80.8	81.8

Povkhovskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					813
Oil production, th. tons	5,236	5,365	5,618	5,824	6,093
Cumulative oil production, mln tons	149.0	154.4	160.0	165.8	171.9
<i>Total wells</i>	<i>3,202</i>	<i>3,202</i>	<i>3,202</i>	<i>3,202</i>	<i>3,213</i>
Production wells	1,951	1,901	1,831	1,836	1,824
Production wells in use	1,346	1,365	1,330	1,422	1,428
Average flow rate per well, tons per day	11.0	11.0	11.9	11.8	11.9
Watercut, %	55.7	57.1	61.5	66.3	70.1

* Reserves are stated in accordance with the share of the Group. If the Group's share in production is less than 100%, then the share is stated in a separate line. Summary production data are stated in accordance with the share of the Group.

South-Yagunskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					802
Oil production, th. tons	4,528	4,481	4,535	4,387	3,711
Group's share, th. tons	4,528	4,481	4,512	4,365	3,689
Cumulative oil production, mln tons	104.1	108.6	113.2	117.5	121.2
<i>Total wells</i>	<i>1,757</i>	<i>1,759</i>	<i>1,771</i>	<i>1,776</i>	<i>1,783</i>
Production wells	1,057	960	1,006	1,046	979
Production wells in use	940	884	907	943	875
Average flow rate per well, tons per day	13.1	13.9	14.6	13.2	11.3
Watercut, %	74.6	75.3	76.3	80.1	83.3

Pokachevskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					387
Oil production, th. tons	2,855	2,978	3,096	3,412	3,468
Cumulative oil production, mln tons	126.7	129.7	132.8	136.2	139.7
<i>Total wells</i>	<i>2,188</i>	<i>2,199</i>	<i>2,206</i>	<i>2,214</i>	<i>2,215</i>
Production wells	1,305	1,160	1,182	1,165	1,232
Production wells in use	1,008	995	965	978	1,059
Average flow rate per well, tons per day	7.4	8.0	8.7	9.4	9.0
Watercut, %	88.8	88.1	87.7	88.6	91.0

Kogalymskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					227
Oil production, th. tons	1,950	2,162	2,380	2,460	2,623
Group's share, th. tons	1,412	1,873	2,380	2,460	2,623
Cumulative oil production, mln tons	16.4	18.5	20.9	23.4	26.0
<i>Total wells</i>	<i>425</i>	<i>444</i>	<i>473</i>	<i>504</i>	<i>520</i>
Production wells	215	231	240	267	282
Production wells in use	196	214	217	232	248
Average flow rate per well, tons per day	28.7	30.0	33.5	30.8	30.9
Watercut, %	40.1	42.6	40.2	41.9	42.3

Uryevskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					300
Oil production, th. tons	2,100	2,037	1,987	1,935	1,847
Cumulative oil production, mln tons	70.8	72.8	74.8	76.7	78.6
<i>Total wells</i>	<i>1,947</i>	<i>1,962</i>	<i>1,984</i>	<i>2,008</i>	<i>2,011</i>
Production wells	1,141	1,043	989	945	906
Production wells in use	839	788	782	798	811
Average flow rate per well, tons per day	6.4	6.9	7.0	6.7	6.4
Watercut, %	88.7	89.9	90.3	90.9	91.6

Nong-Yeganskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					202
Oil production, th. tons	1,397	1,431	1,456	1,536	1,447
Cumulative oil production, mln tons	24.4	25.8	27.3	28.8	30.3
<i>Total wells</i>	443	443	443	443	444
Production wells	275	222	223	240	257
Production wells in use	228	190	195	204	222
Average flow rate per well, tons per day	15.8	18.7	20.1	21.3	18.2
Watercut, %	79.0	76.7	73.0	75.4	83.7

Kluchevoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					121
Oil production, th. tons	1,987	1,910	1,751	1,464	1,385
Cumulative oil production, mln tons	13.5	15.4	17.2	18.6	20.0
<i>Total wells</i>	398	405	409	409	409
Production wells	303	304	299	295	292
Production wells in use	270	281	275	259	248
Average flow rate per well, tons per day	20.5	19.5	17.2	14.9	14.3
Watercut, %	61.4	66.1	71.5	78.8	85.4

Druzhnoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					168
Oil production, th. tons	1,203	1,249	1,287	1,380	1,682
Cumulative oil production, mln tons	38.8	40.1	41.4	42.8	44.4
<i>Total wells</i>	895	895	896	915	945
Production wells	569	330	333	363	436
Production wells in use	464	279	288	324	378
Average flow rate per well, tons per day	6.7	9.4	12.8	12.7	13.6
Watercut, %	88.4	85.1	80.8	81.6	83.0

Nivagalskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					342
Oil production, th. tons	1,295	1,356	1,422	1,283	1,198
Cumulative oil production, mln tons	12.3	13.7	15.1	16.4	17.6
<i>Total wells</i>	862	903	931	931	934
Production wells	550	525	501	474	459
Production wells in use	345	366	356	376	380
Average flow rate per well, tons per day	9.3	10.2	10.7	9.7	8.7
Watercut, %	69.5	74.2	75.6	79.9	83.0

Middle-Khulymskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					56
Oil production, th. tons	86	379	781	1,090	1,035
Cumulative oil production, mln tons	0.1	0.5	1.2	2.3	3.4
<i>Total wells</i>	7	32	61	85	114
Production wells	7	32	53	72	81
Production wells in use	7	29	51	69	79
Average flow rate per well, tons per day	87.6	61.6	59.1	52.5	39.9
Watercut, %	0.6	11.9	19.3	23.8	31.3

Kochevskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					84
Oil production, th. tons	329	445	695	1,059	997
Cumulative oil production, mln tons	0.5	0.9	1.6	2.7	3.7
<i>Total wells</i>	47	65	79	107	122
Production wells	42	57	61	75	81
Production wells in use	39	53	61	71	79
Average flow rate per well, tons per day	27.8	28.9	33.6	46.1	35.6
Watercut, %	19.1	21.8	16.8	23.2	38.5

Timan-Pechora

	2002	2003	2004	2005	2006
Total LUKOIL production of oil in Timan-Pechora, th. tons	8,986	10,199	11,732	12,476	13,601
Oil production from 5 major oil fields of the Group in the region, th. tons	5,829	6,430	7,217	7,621	8,392
Share, %	64.9	63.0	61.5	61.1	61.7

LUKOIL proved oil reserves in Timan-Pechora, mln barrels	3,496
Proved oil reserves of 5 major oil fields of the Group in the region, mln barrels	1,360
Share, %	38.9

Kharyaginskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					333
Oil production, th. tons	2,483	2,625	2,711	2,721	2,827
Cumulative oil production, mln tons	22.4	25.0	27.7	30.5	33.3
<i>Total wells</i>	315	326	331	333	348
Production wells	199	212	221	226	237
Production wells in use	171	183	184	188	213
Average flow rate per well, tons per day	42.5	42.3	40.7	39.6	40.0
Watercut, %	30.8	33.5	38.5	42.0	45.2

Usinskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					594
Oil production, th. tons	2,040	2,064	2,128	2,149	2,129
Group's share, th. tons	1,992	2,064	2,128	2,149	2,129
Cumulative oil production, mln tons	144.4	146.4	148.5	150.7	152.8
<i>Total wells</i>	<i>1,740</i>	<i>1,755</i>	<i>1,755</i>	<i>1,752</i>	<i>1,748</i>
Production wells	1,226	1,218	1,210	1,224	1,228
Production wells in use	659	655	680	670	726
Average flow rate per well, tons per day	8.8	8.9	8.8	8.8	8.5
Watercut, %	83.0	83.0	83.1	83.3	83.1

South-Shapkinskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					128
Oil production, th. tons	13	494	1,346	1,498	1,341
Group's share, th. tons	6	247	672	811	1,341
Cumulative oil production, mln tons	0.0	0.5	1.9	3.4	4.7
<i>Total wells</i>	<i>6</i>	<i>26</i>	<i>43</i>	<i>57</i>	<i>60</i>
Production wells	3	18	27	30	34
Production wells in use	1	17	24	28	33
Average flow rate per well, tons per day	174.7	247.2	198.2	157.2	127.2
Watercut, %	–	1.3	7.9	21.1	52.1

Vozeiskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					200
Oil production, th. tons	1,175	1,137	1,085	1,058	1,058
Cumulative oil production, mln tons	93.6	94.7	95.8	96.8	97.9
<i>Total wells</i>	<i>1,585</i>	<i>1,587</i>	<i>1,587</i>	<i>1,588</i>	<i>1,586</i>
Production wells	751	772	768	819	760
Production wells in use	330	332	347	363	403
Average flow rate per well, tons per day	9.8	9.9	9.0	8.4	7.7
Watercut, %	89.4	89.6	89.8	89.7	90.3

Tedinskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					105
Oil production, th. tons	173	357	621	882	1,037
Cumulative oil production, mln tons	0.2	0.5	1.2	2.0	3.1
<i>Total wells</i>	<i>9</i>	<i>13</i>	<i>19</i>	<i>28</i>	<i>36</i>
Production wells	9	13	19	28	35
Production wells in use	9	13	19	27	35
Average flow rate per well, tons per day	118.4	97.1	124.9	106.8	93.5
Watercut, %	0.3	7.0	5.8	23.3	39.6

Urals

	2002	2003	2004	2005	2006
Share of the Unvinskoye field in LUKOIL oil production in Urals, %	10.3	10.1	10.2	11.2	11.7
Share of the Unvinskoye field in LUKOIL proved oil reserves in Urals, %					7.8

Unvinskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					165
Oil production, th. tons	1,020	1,007	1,033	1,152	1,274
Cumulative oil production, mln tons	19.5	20.5	21.5	22.7	23.9
Total wells	424	428	428	428	428
Production wells	279	283	289	294	291
Production wells in use	257	257	262	233	252
Average flow rate per well, tons per day	11.3	11.3	11.3	13.6	14.6
Watercut, %	23.0	25.6	24.3	19.8	19.6

Volga

	2002	2003	2004	2005	2006
Share of the Pamyatno-Sasovskoye field in LUKOIL oil production in Volga, %	70.4	70.1	70.4	72.1	72.8
Share of the Pamyatno-Sasovskoye field in LUKOIL proved oil reserves in Volga (excluding Caspian), %					59.0

Pamyatno-Sasovskoye field

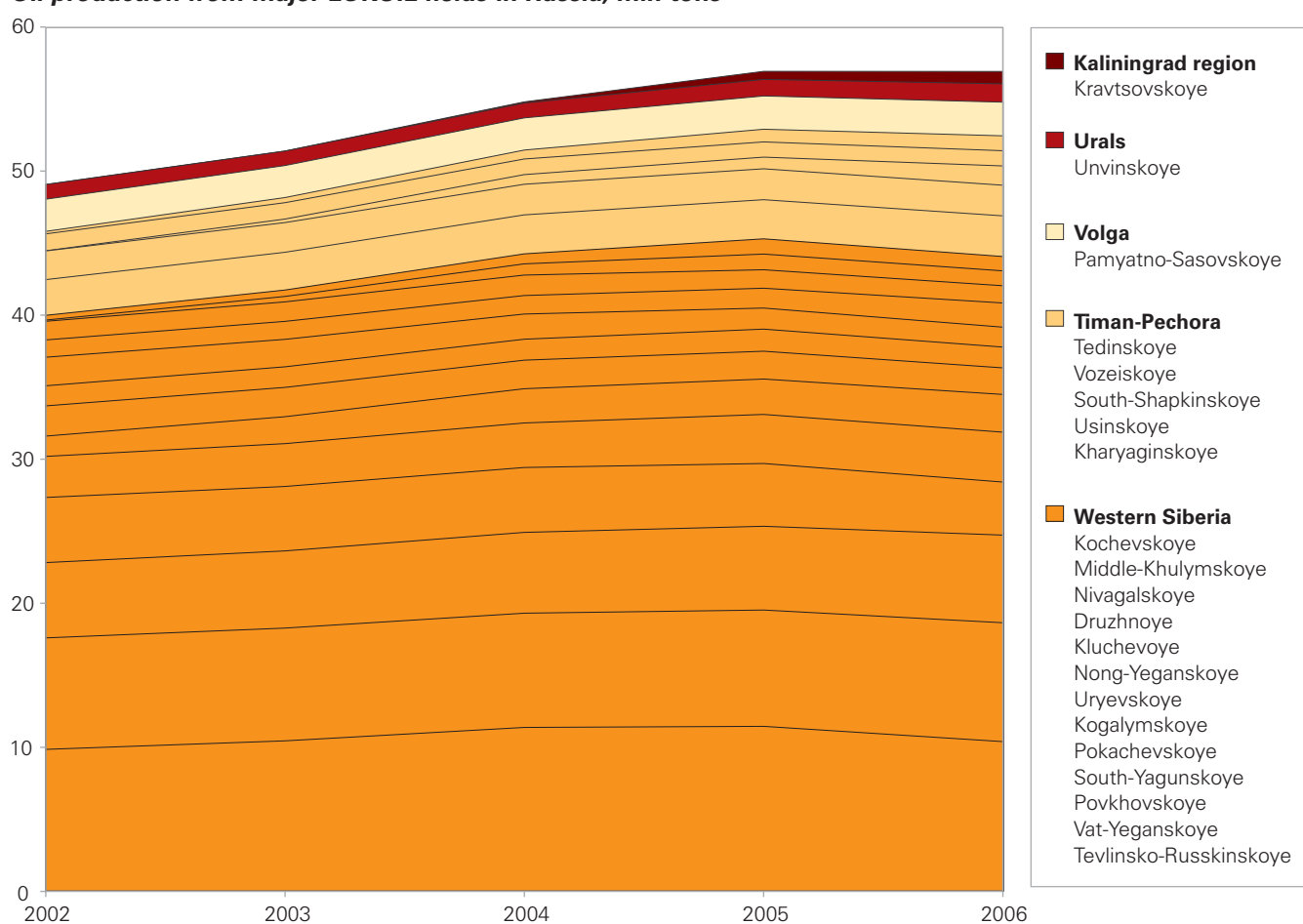
	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					147
Oil production, th. tons	2,443	2,428	2,439	2,518	2,547
Group's share, th. tons	2,238	2,225	2,236	2,313	2,341
Cumulative oil production, mln tons	19.8	22.3	24.7	27.2	29.8
Total wells	61	61	61	62	65
Production wells	51	51	49	48	49
Production wells in use	50	50	49	47	49
Average flow rate per well, tons per day	131.5	134.5	135.5	143.5	143.7
Watercut, %	0.2	0.0	0.2	0.7	0.9

Kaliningrad region

	2002	2003	2004	2005	2006
Share of the Kravtsovskoye field in LUKOIL oil production in Kaliningrad region, %	–	–	10.3	47.3	60.9
Share of the Kravtsovskoye field in LUKOIL proved oil reserves in Kaliningrad region, %					53.3

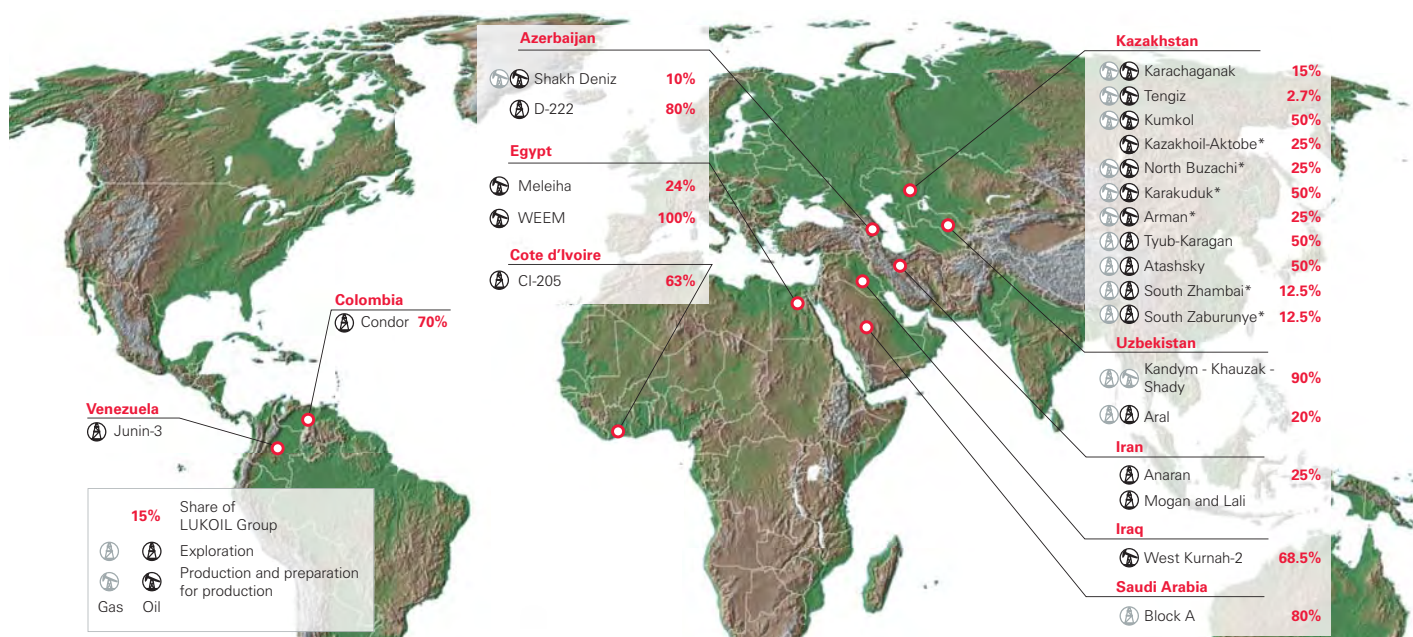
Kravtsovskoye field

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels					49
Oil production, th. tons	–	–	80	562	861
Cumulative oil production, mln tons	–	–	0.1	0.6	1.5
<i>Total wells</i>	–	–	3	8	12
Production wells	–	–	3	8	12
Production wells in use	–	–	3	8	12
Average flow rate per well, tons per day	–	–	237.4	277.0	252.3
Watercut, %	–	–	14.5	5.5	8.7

Oil production from major LUKOIL fields in Russia, mln tons**Gas fields****Nakhodkinskoye field**

	2002	2003	2004	2005	2006
Proved natural gas reserves, bcf					3,542
Natural gas production, mcm	–	–	7	472	8,486
Cumulative natural gas production, mcm	–	–	0.0	0.5	9.0
<i>Total wells</i>	–	–	–	52	69
Production wells	–	–	–	49	61
Production wells in use	–	–	–	13	61

INTERNATIONAL PROJECTS OF LUKOIL GROUP



* Share after sale of 50% in Caspian Investments Resources.

International projects**, total

	2002	2003	2004	2005	2006
Proved oil reserves, mln barrels	525	471	487	614	608
Proved gas reserves, bcf	1,732	2,306	3,216	3,845	4,442
Hydrocarbon reserves, mln boe	814	855	1,023	1,255	1,350
Oil production, th. tons	2,917	2,869	3,480	3,881	5,674
Gas production, mcm	839	951	1,491	1,835	1,910
Hydrocarbon production, mln boe	26.4	27.7	35.8	40.4	54.2

Karachaganak

Proved oil reserves, mln barrels	231	232	231	208	173
Proved gas reserves, bcf	1,582	2,030	1,624	1,441	1,203
Hydrocarbon reserves, mln boe	495	570	502	448	374
Oil production, th. tons	720	825	1,189	1,438	1,448
Gas production, mcm	676	781	1,273	1,606	1,663
Hydrocarbon production, mln boe	9.4	11.1	16.9	20.7	21.2

Kumkol

Proved oil reserves, mln barrels	96	107	111	89	79
Proved gas reserves, bcf	0	0	0	0	13
Hydrocarbon reserves, mln boe	96	107	111	89	81
Oil production, th. tons	1,075	1,402	1,689	1,502	1,707
Gas production, mcm	8	14	51	54	60
Hydrocarbon production, mln boe	7.9	10.9	13.3	11.7	13.5

Tengiz

Proved oil reserves, mln barrels	95	106	112	118	120
Proved gas reserves, bcf	150	151	188	177	154
Hydrocarbon reserves, mln boe	120	131	143	147	146
Oil production, th. tons	355	344	369	366	360
Gas production, mcm	155	156	167	172	162
Hydrocarbon production, mln boe	3.6	3.6	3.9	3.9	3.6

** Group's share. Gas production includes gas for sale, reinjection and own consumption as well as production and transportation losses.

	2002	2003	2004	2005	2006
North Buzachi					
Proved oil reserves, mln barrels	–	–	–	42	80
Oil production, th. tons	–	–	–	103	668
Gas production, mcm	–	–	–	2	5
Hydrocarbon production, mln boe	–	–	–	0.7	4.6
Arman					
Proved oil reserves, mln barrels	–	–	–	3	4
Oil production, th. tons	–	–	–	19	82
Gas production, mcm	–	–	–	–	6
Oil production, mln barrels	–	–	–	0.1	0.6
Karakuduk					
Proved oil reserves, mln barrels	–	–	–	38	50
Oil production, th. tons	–	–	–	125	702
Gas production, mcm	–	–	–	1	14
Hydrocarbon production, mln boe	–	–	–	0.9	5.5
Kazakhoil-Aktobe					
Proved oil reserves, mln barrels	==	–	–	89	76
Oil production, th. tons	–	–	–	114	508
Oil production, mln barrels	–	–	–	0.8	3.8
Meleiha					
Proved oil reserves, mln barrels	8	4	1	3	2
Oil production, th. tons	45	43	53	47	40
Oil production, mln barrels	0.3	0.3	0.4	0.4	0.3
WEEM					
Proved oil reserves, mln barrels	17	15	13	7	6
Oil production, th. tons	170	255	180	167	159
Oil production, mln barrels	1.2	1.8	1.3	1.2	1.1
Azeri – Chirag – Guneshli					
Proved oil reserves, mln barrels	78	–	–	–	–
Oil production, th. tons	552	–	–	–	–
Oil production, mln barrels	4.0	–	–	–	–
Shakh Deniz					
Proved oil reserves, mln barrels	–	7	15	11	10
Proved gas reserves, bcf	–	125	338	249	314
Hydrocarbon reserves, mln boe	–	28	71	53	63
Kandym – Khauzak – Shady					
Proved oil reserves, mln barrels	–	–	4	6	8
Proved gas reserves, bcf	–	–	1,066	1,978	2,758
Hydrocarbon reserves, mln boe	–	–	182	336	468