

PRESS RELEASE
JANUARY 13, 2017

LUKOIL: FIRST MILLION TONS OF OIL AT FILANOVSKY FIELD

Cumulative production at Vladimir Filanovsky field, a LUKOIL property in the Caspian Sea, has reached one million tons.

Having already commissioned three horizontal sidetracked wells, the company is now constructing the fourth one. Alongside, facilities of the field's second phase of development are being built: an offshore ice-resistant fixed platform (IRP-2) and a living quarter platform (LQP-2). The substructures were taken to the sea and installed at prescribed points. The annual planned production level is estimated at 6 million tons of oil.

Справка:

Vladimir Filanovsky field is located in the Northern part of the Caspian Sea, 220 km away from Astrakhan. The water depth in the field area ranges from 7 to 11 meters.

The company uses high-tech equipment for its offshore operations, which ensures the highest standards of environmental and industrial safety. The company adheres to the principle of zero emission and performs regular environmental monitoring of the subsoils, the wildlife and the level of pollution. The monitoring of the water areas is done by satellite.