LUKOIL

PRESS RELEASE
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LUKOIL PRODUCED 100 MILLION TONS OF OIL AT WEST QURNA-2 FIELD

Cumulative production at the West Qurna-2 field has reached 100 million tons of oil as part of successful implementation of Phase 1 of the project. With 184 wells drilled at the field, the average daily production rate is 400,000 barrels.

To manage the field's production, LUKOIL uses the intelligent field concept which allows to control and adjust where necessary the production indicators in real-time.

In 2018, the company started Phase 2 of the field's development which envisages growth in daily production to 480,000 barrels in 2020 and to a plateau of 800,000 barrels per day in 2025. In January 2019, the drilling of 28 wells began on well pad #4. As of today, contracts have been signed to drill 57 production wells, including 54 at the Mishrif and 3 at the Yamama formations.

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